Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 2355 6000 Fax: 2355 6363 Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars
Spreading fitness since 1932

Date: 27th August, 2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd: Scrip Symbol: TALWALKARS: Scrip Code: 533200
Sub: Intimation of Resignation of Independent Director

We wish to inform you pursuant to provisions of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Mr. Raman Maroo (DIN: 00169152), Independent Director of the Company has resigned as Director from the Board of Directors of the Company with effect from 26th August, 2019 due to his advanced age and other professional commitments.

We enclose herewith copy of his resignation letter including confirmation. Kindly take the same on your record and oblige.

Thanking you.
Yours truly,
For Talwalkars Better Value Fitness Limited

Vinayak Gawande
Director
DIN: 00324591

Raman H. Maroo

21/22 A, Woodland,
67, Pedder Road,
Mumbai- 400 026

26th August 2019

To,
The Board of Directors
Talwalkars Better Value Fitness Limited
801-813, Mahalaxmi Chambers,
22, Bhulabhai Desai Road, Mumbai - 400026

Re: Letter of Resignation

Dear Sirs,

I refer to the discussions around my resignation as a director of the Company and the reasons for the same.

Given that the company has recently defaulted in payment of its debt and because of that it is going through challenging times, the company needs someone who can devote sufficient time and effort, which I cannot do because of my advanced age and other professional commitments.

In terms of schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that other than the reasons stated above, there is no other material reason for my resignation.

Kindly take my resignation on record and ensure that the Governmental and Regulatory Agencies are appropriately and promptly advised. Also kindly file the necessary forms under Companies Act, 2013 and other applicable laws and send me a copy of the same.

Finally, I thank the Board and the management for their support. I wish the company all the very best.

Yours sincerely

Raman Maroo
DIN: 00169152