Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 2355 6000 Fax: 2355 6363 Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars®
Spreading fitness since 1932

Date: July 18, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, B.K.C, Bandra (East),
Mumbai – 400051

Re: Talwalkars Better Value Fitness Limited; Scrip Code: 533200; Scrip Symbol: TALWALKARS.
Sub: Reply to Letter of Exchange for Movement in Price

Dear Sir / Madam,

We are in receipt your letter bearing Reference No. NSE/CM/Surveillance/8397 dated July 18, 2019 regarding significant downward price movement in our share today. In this connection we would like to inform you that we are not aware of any information and/or event which may have caused such downward movement in Company's share.

We hope this meets your requirements.

Kindly take this letter on your record and acknowledge receipt of the same.

Thanking you.
Yours faithfully,
For Talwalkars Better Value Fitness Limited

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Vinayak Gawande
Director
DIN: 00324591