Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 2355 6000 Fax: 2355 6363 Website: www.talwalkars.net **CIN: L92411MH2003PLC140134**

Talwalkars
Spreading fitness since 1932

Date: 14th December, 2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Intimation of Investment in Equity Shares of Firstnutri Weight Loss Private Limited, a Company incorporated in India

With reference to the captioned subject, we would like to inform the Exchange that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Talwalkars Better Value Fitness Limited ('TBVF') has made investment in Company in India, **"Firstnutri Weight Loss Private Limited"** (CIN: U74999MH2018PTC314268), which is registered with the Registrar of Companies, Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Firstnutri Weight Loss Private Limited Share Capital: a) Authorized Share Capital: Rs. 2,50,000 b) Paid-up Share Capital: Rs. 2,50,000 c) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes, acquisition falls within the meaning of related party transaction as Mr. Girish Nayak, Chief Financial Officer of TBVF is a Director in Firstnutri Weight Loss Private Limited. Mr. Girish Nayak is concerned or interested in the above transaction only to the extent of Directorship interest. No other Director/ promoter/ promoter group of the Company have any interest in Firstnutri Weight Loss Private Limited.
3.	Industry to which the entity being acquired belongs	Service industry specifically health and fitness related activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Firstnutri Weight Loss Private Limited are as follows: To carry on the business to manufacture, produce, refine, process, formulate, buy, sell, import, export, trade, brand,

		patent or otherwise deal in nutrition, diet, health foods, organic foods, low/high calorie, high fiber and nutritionally balanced food products, energy drinks, sports drinks, health and nutritional drinks, juices and concoctions, health, fitness and exercise equipments, gadgets, clothing and fitness accessories, body building supplements and products and to acquire, establish, run, manage, franchise, take on hire or lease and operate nutrition centers, gymnasia and fitness centers and health clubs, yoga centers and provide world class vocational and technical training which includes weight gaining, weight reducing, wellness, yoga and nutrition, height increase, body building, keep fit training, body shaping and/or to render all types of health care and beauty services including yoga, massage, steam and sauna bath, jacuzzi, health spas, figure control, slimming, aerobics, dance to fitness, health counseling and physiotherapy services and to carry on the business of owning, running, managing and franchising in India or anywhere in the world gymnasia and fitness centers and health clubs for men, women and children which includes body building, keep fit training, body shaping and to buy, sell, manufacture, trade, brand, patent, import, export or otherwise deal in health, fitness and exercise equipments, gadgets, clothing and fitness accessories including gloves, belts, mats, body building supplements, shoes, bags, clothing items and fitness equipments and products. It is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 250,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control acquired: 100% Number of shares acquired: 24,999 Equity Shares of Rs. 10/- each
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in	Firstnutri Weight Loss Private Limited is a Private Limited Company, incorporated under the Companies Act, 2013 with the main object as specified in point no. 4 above.

	which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 20th September, 2018 The history of last 3 years turnover is not applicable as the Company is incorporated in the financial year 2018-19.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Talwalkars Better Value Fitness Limited**



Avanti Sankav
Company Secretary