Date: 14th February, 2019

To

The Board of Directors,

Talwalkars Better Value Fitness Limited

801-813, Mahalaxmi Chambers,

22, Bhulabhai Desai Road,

Mumbai – 400026

Sub: Resignation from the post of Chief Financial Officer

Dear Sirs,

I hereby tender my resignation from the post of Chief Financial Officer with immediate effect to transfer my services in pursuance with the Scheme of Arrangement between Talwalkars Better Value Fitness Limited and Talwalkars Lifestyles Limited.

Thanking you

Girish Nayak