Talwalkars Better Value Fitness Ltd.
Regd. Off.: 903, 9th Manalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026
Tel.: 2363 6666, Fax: 2363 6665, Website: www.talwalkars.net, CIN: L92411MH2003PLC140134

Talwalkars
Spreading Fitness since 1985

Date: 10th October, 2019

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, BKC,

Bandra (East), Mumbai – 400051

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd. ; Scrip Symbol: TALWALKARS; Scrip Code: 533200

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks / financial institutions.

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	Talwalkars Better Value Fitness Ltd.
2	Date of making the disclosure	10/10/2019
3	Nature of Obligation (Eg. Term loan, ECB etc.	Term Loan
4	Name of the Lender(s)	a. Axis Bank Ltd b. South Indian Bank c. Andhra Bank
5	Date of Default	31/07/2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of installment and interest)	Interest – 3.71 crore Principal - 1.28 crore
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	98.86 cr

TALWALKARS BETTER VALUE FITNESS LIMITED MUMBAI

8	Details of the obligation (tenure, coupon, rate, secured / unsecured etc.)	**Tenure:** Andhra Bank – 6 years Other banks – 7 years **Rate of interest:** Axis Bank- 11.30 % South Indian Bank - 9.20 % Andhra Bank – 10.50 % Secured
9	Total amount of borrowings from Banks/ financial institutions	203.86 cr
10	Any other details	-

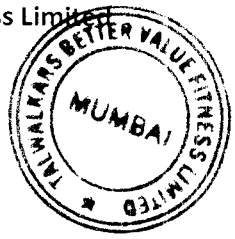
We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Tanking you,

Yours faithfully,

For Talwalkars Better Value Fitness Limited



Vinayak Gawande
Director
(DIN: 00324591)