Talwalkars Better Value Fitness Ltd.
Talwalkars

Date: 10th October, 2019

To,

BSE LIMITED

Phriroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, BKC,

Bandra (East), Mumbai – 400051

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd. ; Scrip Symbol: TALWALKARS; Scrip Code: 533200

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks / financial institutions.

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	Talwalkars Better Value Fitness Ltd.
2	Date of making the disclosure	10/10/2019
3	Nature of Obligation (Eg. Term loan, ECB etc.)	NCD
4	Name of the Lender(s)	Laxmi Vilas Bank
5	Date of Default	04/10/2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of installment and interest)	Interest – 2.38 crore
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	25 cr

TALWALKARS BETTER VALUE FITNESS LIMITED MUMBAI

8	Details of the obligation (tenure, coupon, rate, secured / unsecured etc.)	**Tenure:** 7 years **Coupon rate:** 9.50 % Secured
9	Total amount of borrowings from Banks/ financial institutions	203.86 cr
10	Any other details	-

We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Tanking you,

Yours faithfully,

For Talwalkars Better Value Fitness Limited

TALWALKARS BETTER VALUE FITNESS LIMITED MUMBAI

Vinayak Gawande
Director
(DIN: 00324591)