**Talwalkars Better Value Fitness Ltd.**
Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
CIN: L92411MH2003PLC140134; Tel.: 022-2355 6000/2355 6001. Website: www.talwalkars.net

Talwalkars
*Spreading fitness since 1932*

Date: 9th August, 2019

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
**National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 40005

**Re: Talwalkars Better Value Fitness Limited; Scrip Symbol: TALWALKARS; Scrip Code: 533200**
**Sub: Intimation of Resignation of Independent Director**

Dear Sir,

We wish to inform you pursuant to provisions of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Mr. Manohar Gopal Bhide (DIN: 00001826), Independent Director of the Company has resigned as Director from the Board of Directors of the Company with effect from 8th August, 2019 due to his advancing age.

We enclose herewith copy of his resignation letter including confirmation. Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

**For Talwalkars Better Value Fitness Ltd.**

TALWALKARS BETTER VALUE FITNESS LTD.

**Vinayak Gawande**
**Director**
**DIN: 00324591**

From:
**Manohar Bhide**
A-5, Bageshree,
Shankar Ghanekar Marg,
Prabhadevi, Mumbai - 400025

Date: 8th August, 2019

To,
The Board of Directors
**Talwalkars Better Value Fitness Limited**
801-813, Mahalaxmi Chambers,
22, Bhulabhai Desai Road,
Mumbai – 400026.

Dear Sirs,

**Sub: Resignation as a Director**

This is to inform you that I complete my current term as a Director in September 2019. For continuing beyond that period, in terms of extant Regulatory Provisions (Sec 17(1A) of SEBI Listing Agreement) it would be necessary to obtain approval from the shareholders. In my view, this is a very cumbersome process and is best avoided. Besides, with my advancing age I have decided to reduce my work responsibilities. To achieve this, and to facilitate smooth change in the interest of the Board proceedings, I hereby resign from the membership of the Board and its Committee with immediate effect.

In terms of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that other than the reasons stated ~~in my aforesaid letter~~, there is no other material reason for my resignation.

Kindly take my resignation on record and ensure that the Governmental and Regulatory Agencies are appropriately and promptly advised. Also, kindly file the necessary forms under Companies' Act 2013 and other applicable laws and send me a copy of the same.

Finally, I am extremely grateful for the opportunity given to me to be associated with such an illustrious Board. I wish the Company all the very best in the years ahead.

Thanking You,

Yours truly,

**Manohar Gopal Bhide**
**DIN: 00001826**