Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026. Tel.: 6612 6300.
Fax: 6612 6363. Website: www.talwalkars.net

Talwalkars
Spreading fitness

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

August 12, 2011

Kind Attn : Corporate Relationship Department

(Talwalkars Better Value Fitness Ltd; Scrip Name: TALWALKARS)

Sub : Information pursuant to Clause 31(d) of the Listing Agreement
– Proceedings at the 8th Annual General Meeting of the Company

Dear Sirs,

Pursuant to Clause 31(d) of the Listing Agreement, we give below the Proceedings of the 8th Annual General Meeting (AGM) of the Company, held on Friday, 12th August, 2011 at 12.00 p.m. at Garware Club House at 1st Main Building, Wankhede Stadium, 'D' Road, Churchgate, Mumbai - 400 020. At the said AGM, the shareholders of the Company:

As Ordinary Business:

1. Adopted the Audited Balance Sheet of the Company as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

2. Declared dividend of Re. 1/- per share of Rs. 10/- each (10%).

3. Re-appointed Mr. Anant Ratnakar Gawande as a Director.

4. Re-appointed Mr. Manohar Gopal Bhide as a Director.

5. Re-appointed Dr. Avinash Achyut Phadke as a Director.

6. Appointed M/s. M. K. Dankeker & Co., Chartered Accountants, Mumbai, as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorised the Board of Directors to fix their remuneration.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,
For **Talwalkars Better Value Fitness Limited**

TALWALKARS BETTER VALUE FITNESS LIMITED ★ MUMBAI

Avanti Sankav
Company Secretary & Compliance Officer