Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net

Talwalkars™
Spreading fitness since 1932

Date: 16th January, 2014

To,
Mr. Wilbur Fernandes/ Mr. Troydon Bird,
The Manager
Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
The Manager
Listing / Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

Re: **Talwalkars Better Value Fitness Limited; Scrip Name: TALWALKARS; Scrip Code : 533200**
Sub: **Clarification on media report about arrest of Mr. Rohit Talwalkar**

We understand from media reports that one, Mr. Rohit Talwalkar,has been arrested on account of alleged service tax evasion. We would like to state that the said Rohit Talwalkar is not associated with Talwalkars Better Value Fitness Limited in any capacity whatsoever. Whatever entity he represents just happens to share a part of our name and this event has no connection with our company or its operations.

Talwalkars Better Value Fitness Limited would further assert that it is up to date and regular in its payment of service tax dues.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Talwalkars Better Value Fitness Ltd.**

Vinayak Gawande
Whole - time Director