



Talbro's Automotive
Components Ltd.

www.talbro's.com

14th August, 2014

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001
---	--

Company Code: TALBROAUTO / 505160

SUB: Submission of Unaudited Financials Results and Limited Review Report under clause 41 of the Listing Agreement

Dear Sir/Madam,

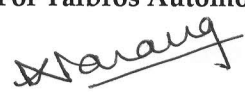
Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the 1st quarter ended 30th June, 2014 duly approved by the Board of Directors in its meeting held on today i.e 14th August, 2014 along with 'Limited Review' Report of Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking You

Yours faithfully

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above

Review Report

To the Board of Directors

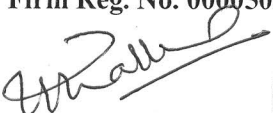
Talbro Automotive Components Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) – 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N


S. K. Khattar
Partner
M. No. 84993



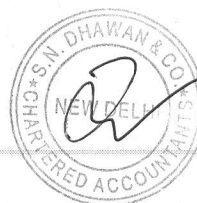
Place:- New Delhi
Date:- August 14, 2014

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/5, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN: L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		(Rs. in lacs)								
S. No.	Particulars	Stand Alone			Consolidated			Year Ended		
		Quarter Ended			Quarter Ended			Year Ended		
		30th June, 2014	31st Mar. 2014	30th June, 2013	30th June, 2014	31st Mar. 2014	30th June, 2013	30th June, 2014	31st Mar. 2014	30th June, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations		Refer note no 6			Refer note no 6				
	(a) Net Sales from operations (Net of excise duty)	7418.56	7447.76	7656.34	29438.74	9225.46	9493.23	9196.61	36296.67	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income from Operations (Net)	7418.56	7447.76	7656.34	29438.74	9225.46	9493.23	9196.61	36296.67	
2	Expenses									
	a. Cost of materials consumed	4357.45	3613.52	4187.94	13695.39	5284.37	4752.22	5261.85	19216.05	
	b. Purchases of Stock in Trade	47.92	48.01	41.59	162.94	362.42	383.08	41.59	1399.15	
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(367.73)	(104.45)	(93.94)	62.33	(627.75)	(102.86)	(152.36)	18.56	
	d. Employee benefits expense	1045.79	987.11	898.07	3716.69	1216.67	1031.84	1042.38	4235.24	
	e. Depreciation and amortisation expense	226.77	219.72	216.03	884.84	271.22	255.02	251.08	1045.29	
	f. Other Expenditure	1851.43	2226.56	1773.44	6921.02	1992.04	2561.84	1963.11	7757.25	
	Total Expenses	6961.65	6981.47	7021.09	27443.62	8498.57	8881.14	8412.65	33671.32	
3	Profit from Operations before Other income, Finance Costs	456.91	466.29	635.25	1995.12	726.49	612.09	783.96	2625.35	
4	Other Income	177.01	71.19	122.79	697.64	143.34	150.86	90.83	390.39	
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	633.92	537.48	758.04	2692.76	869.83	762.95	874.79	3215.94	
6	Finance Costs	428.87	478.48	444.81	1829.87	456.07	508.25	451.51	1896.11	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	205.05	59.00	313.23	862.89	413.76	254.70	423.28	1319.83	
8	Exceptional Items - Income/(Expenses)	0.00	886.68	0.00	880.58	0.00	880.68	0.00	880.68	
9	Profit/(Loss) from ordinary activities before tax (7+8)	205.05	939.68	313.23	1743.37	413.76	1135.38	423.28	2200.51	
10	Tax Expense									
	a. Current Tax/MAT	29.00	187.00	63.00	300.00	123.08	241.77	104.47	470.52	
	b. Deferred Tax	0.00	(49.73)	0.00	(49.73)	0.00	(119.03)	0.00	(119.03)	
	c. For earlier years	0.00	81.46	0.00	81.46	0.00	82.74	0.00	82.74	
	d. MAT Credit available	0.00	(95.00)	(63.00)	(165.00)	0.00	(93.00)	(63.00)	(165.00)	
	e. Total	29.00	123.73	0.00	166.73	123.08	110.48	41.47	269.23	
11	Net Profit/(Loss) from Ordinary activities after tax (9 - 10)	176.05	815.95	313.23	1576.64	290.68	1024.90	381.81	1931.28	
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit/(Loss) for the period (11 + 12)	176.05	815.95	313.23	1576.64	290.68	1024.90	381.81	1931.28	
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				10118.65				10643.45	
16	Earnings Per Share (of Rs. 10 each)									
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.43	6.61	2.54	12.77	2.35	8.30	3.09	15.64	
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.43	6.61	2.54	12.77	2.35	8.30	3.09	15.64	
See accompanying notes to the financial results										
PART II										
A. PARTICULARS OF SHAREHOLDING										
1	Public Shareholding									
	- Number of shares	5990054	6034802	6634202	6034802	5990054	6034802	6634202	6034802	
	- Percentage of Shareholding	48.12%	48.88%	53.74%	48.88%	48.52%	48.88%	53.74%	48.88%	
2	Promoters & Promoter Group Shareholding									
	a) Pledged/Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	b) Non-encumbered									
	- Number of shares	6355576	6310828	5711428	6310828	6355576	6310828	5711428	6310828	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	51.48%	51.12%	46.26%	51.12%	51.48%	51.12%	46.26%	51.12%	
B. INVESTOR COMPLAINTS										
Particulars							Quarter ended 30th June, 2014			
Pending at the beginning of the quarter							0			
Received during the quarter							50			
Disposed off during the quarter							50			
Remaining unresolved at the end of the quarter							0			

Talbro



Notes:

1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th August, 2014 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
2. The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Private Limited.
3. The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
4. The Company is in the process of reviewing the present useful lives of the depreciable assets vis a vis the useful lives indicated under Schedule II to the Companies Act, 2013. The adjustments, if any, would be carried out after the completion of such review.
5. Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
6. Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
7. Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
8. Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)			
	Qtr. Ended 30th June, 2014	Qtr. Ended 31st March, 2014	Qtr. ended 30th June, 2013	Year ended 31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net Sales)	7418.56	7447.76	7656.34	29438.74
Profit before Tax	205.05	935.68	313.23	1743.57
Profit after tax	176.05	815.95	313.23	1576.84

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 14th August, 2014
Place : New Delhi

