



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: February 11 2016

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Outcome of Board Meeting and Quarterly Financial Results

Dear Sir/ Madam,

Please find attached herewith Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015 duly approved by the Board of Directors in its meeting held on today i.e. 11th February, 2016 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

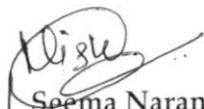
The Board meeting commenced at 02:30 p.m. and concluded at 05:30 p.m.

These are for your information and records.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above

S.N.Dhawan & CO

Chartered Accountants

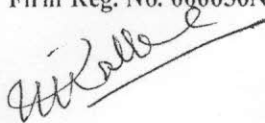
**Review Report
To the Board of Directors
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) – 22 "Accounting for Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N



S. K. Khattar
Partner
M. No. 84993



Place:- Gurgaon
Date:- 11/02/2016

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN : L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC. 2015

S.No.	Particulars	Stand Alone						Consolidated					
		Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended		
		31st Dec.	30th Sep.	31st Dec.	31st Dec.	31st Dec.	31st March	31st Dec.	30th Sep.	31st Dec.	31st Dec.	31st Dec.	31st March
		2015	2015	2014	2015	2014	2015	2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	(a) Net Sales from operations	7465.80	7731.98	8158.69	22816.56	23356.90	31083.89	9537.34	9747.84	10080.90	28873.88	29120.83	38879.28
	(Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7465.80	7731.98	8158.69	22816.56	23356.90	31083.89	9537.34	9747.84	10080.90	28873.88	29120.83	38879.28
2	Expenses												
	a Cost of materials consumed	4170.84	4336.36	4524.74	13321.93	13129.20	17103.60	5448.11	5414.46	5488.78	16682.89	16078.66	21154.44
	b Purchases of Stock in Trade	48.16	102.30	55.84	192.36	143.81	207.90	166.95	230.96	427.96	623.62	1213.51	1815.30
	c Changes in inventories of finished goods, work-in-progress and stock in trade	(1119.01)	(398.25)	(153.01)	(1171.21)	(886.25)	(1073.45)	(239.87)	(293.73)	(216.47)	(1128.42)	(1031.31)	(1420.95)
	d Employee benefits expense	1083.66	1077.67	1042.32	3295.39	3048.11	4233.24	1300.11	1269.70	1234.01	3893.57	3586.37	4949.32
	e Depreciation and amortisation expense	202.10	187.36	225.90	559.91	658.90	803.04	261.09	239.92	278.27	724.40	805.25	998.59
	f Other Expenditure	1554.36	1812.35	1821.27	4965.70	5562.68	7626.87	1973.06	2075.06	1996.68	5910.29	6073.30	8369.52
	Total Expenses	6940.11	7117.79	7517.06	21164.08	21656.45	28901.20	8909.45	8936.37	9209.18	26706.35	26725.78	35866.22
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items)	525.69	614.19	641.63	1652.48	1700.45	2182.69	627.89	811.47	871.72	2167.53	2395.05	3013.06
4	Other Income	253.36	65.87	197.66	423.94	513.73	1065.92	307.75	17.96	162.77	388.84	413.27	961.64
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3 + 4)	779.05	680.06	839.29	2076.42	2214.18	3248.61	935.64	829.43	1034.49	2556.37	2808.32	3974.70
6	Finance Costs	393.52	419.88	430.90	1236.85	1273.16	1753.95	425.41	445.52	462.08	1320.48	1358.43	1866.83
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items (5 - 6)	385.53	260.18	408.39	839.57	941.02	1494.66	510.23	383.91	572.41	1235.89	1449.89	2107.87
8	Exceptional items-Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	(186.86)	0.00	0.00	0.00	0.00	0.00	(186.86)
9	Profit/(Loss) from ordinary activities before tax (7+8)	385.53	260.18	408.39	839.57	941.02	1307.80	510.23	383.91	572.41	1235.89	1449.89	1921.01
10	Tax Expense												
	a Current Tax/MAT	63.00	73.00	123.00	190.00	228.00	276.00	120.91	129.04	196.73	368.70	463.48	563.09
	b Deferred Tax	0.00	0.00	0.00	0.00	0.00	32.80	0.00	0.00	0.00	0.00	0.00	(56.26)
	c For earlier years	0.00	9.48	0.00	9.48	0.00	1.14	0.00	9.48	0.00	9.48	0.00	2.09
	d MAT Credit available	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	63.00	82.48	123.00	199.48	228.00	309.94	120.91	138.52	196.73	378.18	463.48	508.92
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	322.53	177.70	285.39	640.09	713.02	997.86	389.32	245.39	375.68	857.71	986.41	1412.09
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	322.53	177.70	285.39	640.09	713.02	997.86	389.32	245.39	375.68	857.71	986.41	1412.09
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	322.53	177.70	285.39	640.09	713.02	997.86	389.32	245.39	375.68	857.71	986.41	1412.09
17	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
18	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						10893.62						11429.58
19	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)												
	(a) Basic	2.61	1.44	2.31	5.18	5.78	8.08	3.15	1.99	3.04	6.95	7.99	11.44
	(b) Diluted	2.61	1.44	2.31	5.18	5.78	8.08	3.15	1.99	3.04	6.95	7.99	11.44
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)												
	(a) Basic	2.61	1.44	2.31	5.18	5.78	8.08	3.15	1.99	3.04	6.95	7.99	11.44
	(b) Diluted	2.61	1.44	2.31	5.18	5.78	8.08	3.15	1.99	3.04	6.95	7.99	11.44
	See accompanying notes to the financial results												



Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11h Feb. 2016 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 Exceptional Items - Incomes/ (Expenses) for financial year ended 31st March, 2015 represent the terminal benefits payable to the erstwhile employees of the Chennai Plant whose services were terminated upon closure.
- 5 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 6 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 7 Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 31st Dec 2015	Qtr. Ended 30th Sep 2015	Qtr. Ended 31st Dec 2014	Nine Months ended 31st Dec 2015	Nine Months ended 31st Dec 2014	(Rs. in lacs) Year ended 31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7465.80	7731.98	8158.69	22816.56	23356.90	31083.89
Profit before Tax	385.53	260.18	408.39	839.57	941.02	1307.80
Profit after tax	322.53	177.70	285.39	640.09	713.02	997.86



For Talbros Automotive Components Ltd.,

Unesh Talwar
Vice Chairman & Managing Director
DIN: 00059271

Date : 11th Feb. 2016
Place : Gurgaon.