



Talbros Automotive
Components Ltd.

www.talbro.s.com

February 13, 2015

Talbros Automotive Components Limited

Q3FY15 Consolidated Results

Revenue of Rs. 102 Crs; a YoY growth of 13%

EBITDA of Rs. 13 Crs; a YoY growth of 19%

Net Profit of Rs 3.8 Crs; a YoY growth of 33%

Gurgaon, February 13, 2015: Talbros Automotive Components Ltd., an integrated player in the automotive components industry reported its unaudited results and financial performance for the quarter ended December 2014.

Consolidated Financials at a Glance:

Rs. Crs	Q3FY15	Q3FY14	YoY%
Revenue	102.4	90.8	13%
EBIDTA	13.1	11.1	19%
EBIDTA Margin	12.8%	12.2%	
Net Profit	3.8	2.8	33%

Q3FY15 Highlights:

- Sales of Rs 102.4 Crores; Growth of 13%
 - Strong Gasket Division performance
- Contribution Margin improved by 340 bps to 44.4%
- EBIDTA of Rs 13.1 Crores; Growth of 19%
- EBIDTA Margin improved by ~ 60 bps to 12.8%
 - Cost Saving Initiatives and Better Product Mix
- PBT of Rs 5.7 Crores; Growth of 66%
- PAT of Rs 3.8 Crores: Growth of 33%
 - Tax exemption have reduced from 100% to 30% at our Sitarganj & Haridwar facilities in Uttarakhand this year

For Talbros Automotive Components Ltd.


Authorized Signatory



Talbro's Automotive
Components Ltd.

www.talbro's.com

BUSINESS UPDATE:

Gasket Division:

- Revenue Growth driven by better Volumes on account of increased SPD (Spare Parts Division: OE) demand
- First Export order from OEM, Customer: Volvo, (USA/Mexico)
- Margin improvement due to Better Material Utilisation and Cost Optimisation measures

Forging Division:

- Slowdown in Europe partially offset by Good Domestic Sales
- New product line 'Crown Wheel' supply started to European Customers

JOINT VENTURES:

Nippon Leakless Talbro's Pvt. Ltd. (LTL):

- Stable performance on established customer base
- Excellent growth in Scooter market led by Honda; augurs well for LTL being the single source supplier

Magneti Marelli Talbro's Pvt. Ltd.:

- Delayed vehicle launches by key customers impacted volumes
- New Control Arm business from Tata Motors
- Successfully launched Control Arm for MSIL – NG Alto K10; Increasing our share in MSIL control arm sourcing to 50% from earlier 40%

Talbro's Marugo Rubber Pvt. Ltd.:

- Completed set up and installation of the Hose plant as per schedule
- Won new orders from Isuzu for 'Complete Suspension Bush' and from Honda Car India for 'Rubber Exhaust Mounting'
- Improved performance leading to near Cash Break-Even, better volume growth expected in future

Commenting on the results Mr. Umesh Talwar, Vice Chairman & MD said "We continue to strive to grow ahead of the market led by our endeavor to move up the value chain in our portfolio and better our asset utilization. I am very pleased to say that our joint ventures have been performing as per our expectations and are progressing well towards adding value to our bottom line. While we expand our presence in the domestic passenger segment and global OEMs, our business continues to benefit from lower fuel prices, interest rate cuts and pick up in Heavy and Medium commercial vehicle segments led by our well diversified products portfolio."

For Talbro's Automotive Components Ltd.


Authorized Signatory



Talbro's Automotive
Components Ltd.

About Talbro's Automotive Components Ltd.:

www.talbro's.com

Talbro's Automotive Components Ltd., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, stampings, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 9 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively.

The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero Motocorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer and QH Talbro's besides a robust distribution network in the aftermarket.

For more information please contact / visit www.talbro's.com

Talbro's Automotive Components Ltd.

CIN: L29199HR1956PLC033107

Mr. Navin Juneja – Director & Group CFO

Email: navinjuneja@qhtalbro's.com

Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Ms. Ruchi Rudra

Email: rruchi@sgapl.net

Safe harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For Talbro's Automotive Components Ltd.


Authorized Signatory