



Talbro's Automotive
Components Ltd.

Date: 29th May, 2012

www.talbro's.com

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

**The National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Code: 505160 / TALBROAUTO

Sub: Compliance of Clause No. 16, 20 & 41 of the Listing Agreement.

Dear Sir/Madam,

The Board of Directors in its meeting held today i.e. on 29th May, 2012 have, inter-alia, approved and taken on record the audited Financial Results of the Company for the financial year ended on 31st March, 2012 along with consolidated financial figures of Nippon Leakless Talbro's Pvt. Ltd i.e. the Joint Venture Company as per Accounting Standard AS-27. A Statement containing Audited Financial Results in the prescribed Performa is enclosed herewith.

Further, the Board of Directors have also decided the following:

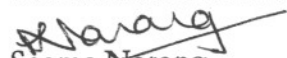
- Recommendation for approval by members, payment of dividend on equity shares of Rs. 10/- each @ Rs 1.20 per equity share (12%) for the financial year ended on 31st March 2012 on the entire paid up share capital of 12345630 shares aggregating to Rs. 1,48,14,756/-. The dividend, if approved by the shareholders will be paid on or after 6th September, 2012;
- Convening the 55th Annual General Meeting of the Members of the company on Monday, 3rd September, 2012; and
- Closure of Register of Members and Share Transfer book of the Company from 27th August 2012 to 3rd September 2012 (both days inclusive) for the purpose of AGM and payment of dividend.

The above is for information to all concerned.

Thanking You,

Yours faithfully

For Talbro's Automotive Components Limited


Seema Narang

Company Secretary

Encl: As above

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(Rs. in lacs)

S.No.	Particulars	Stand Alone					Consolidated				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st March	31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st March
		2012	2011	2011	2012	2011	2012	2011	2011	2012	2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Gross Revenue from Operations	9790.55	9169.98	8625.00	37204.55	32341.20	10668.84	10033.44	9271.53	40589.81	34868.30
	Less: Excise Duty	749.96	701.61	660.64	2851.72	2737.80	819.05	768.18	703.08	3114.48	2937.72
	Net Revenue from Operations	9040.59	8468.37	7964.36	34352.83	29603.40	9849.79	9265.26	8568.45	37475.33	31930.58
2	Other Operating Income	164.84	109.62	196.87	282.40	293.98	170.57	114.30	199.14	301.98	304.01
3	Total Expenditure										
	a. Decrease/(Increase) in stock in trade	111.35	(261.71)	(54.69)	(568.01)	(1033.97)	70.42	(265.58)	(62.10)	(630.12)	(1058.54)
	b. Consumption of Raw Material	5640.26	5448.56	5201.67	21909.90	19257.13	6244.34	6029.25	5733.52	24135.58	20876.27
	c. Purchase of Traded Goods	55.71	63.39	55.71	160.95	-	55.71	63.39	-	160.95	-
	d. Employees cost	875.95	1008.84	915.54	3933.61	3583.66	924.02	1044.33	952.67	4077.28	3695.25
	e. Depreciation	275.18	262.44	234.99	1079.44	1038.87	286.56	273.36	245.95	1122.86	1080.91
	f. Other Expenditure	1320.67	1299.90	1126.18	5138.51	4608.44	1368.86	1392.23	1095.59	5460.48	4778.63
	g. Total	8279.12	7821.42	7479.40	31654.40	27454.13	8949.91	8536.98	7965.63	34327.03	29372.52
4	Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	926.31	756.57	681.83	2980.83	2443.25	1070.45	842.58	801.96	3450.28	2862.07
5	Other Income	24.44	22.81	128.77	92.01	196.94	24.44	22.81	128.77	92.01	196.94
6	Profit before Interest (4+5)	950.75	779.38	810.60	3072.84	2640.19	1094.89	865.39	930.73	3542.29	3059.01
7	Interest	548.13	551.73	469.68	1990.99	1663.16	547.78	551.84	469.80	1990.99	1663.66
8	Profit after interest but before Exceptional Items (6-7)	402.62	227.65	340.92	1081.85	977.03	547.11	313.55	460.93	1551.30	1395.35
9	Tax Expense										
	a. Corporate Tax/MAT	30.50	47.00	28.50	167.50	141.50	59.23	69.00	50.50	261.43	251.31
	b. Deferred Tax Liabilities	23.14	0.00	25.92	23.14	25.92	33.32	0.00	27.33	33.32	27.33
	c. For earlier years	(3.86)	0.00	0.01	(3.86)	0.01	(13.70)	0.00	(0.66)	(13.70)	(0.66)
	d. MAT Credit available	(30.50)	(47.00)	(28.50)	(167.50)	(141.50)	(30.63)	(47.00)	(28.50)	(167.63)	(141.50)
	e. Total	19.28	0.00	25.93	19.28	25.93	48.22	22.00	48.67	113.42	136.48
10	Net Profit/(Loss) from Ordinary activities after tax (8-9)	383.34	227.65	314.99	1062.57	951.10	498.89	291.55	412.26	1437.88	1258.87
11	Extraordinary Item (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) for the period (10+11)	383.34	227.65	314.99	1062.57	951.10	498.89	291.55	412.26	1437.88	1258.87
13	Paid up equity share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
14	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				7843.52	6953.12				8426.13	7439.36
15	Earning Per Share										
	a) Before Extra Ordinary Items										
	- Basic E P S (in Rs.)	3.11	1.84	2.55	8.61	7.70	4.04	2.36	3.34	11.65	10.20
	- Diluted EPS (in Rs.)	3.11	1.84	2.55	8.61	7.70	4.04	2.36	3.34	11.73	10.20
	b) After Extra Ordinary Items										
	- Basic E P S (in Rs.)	3.11	1.84	2.55	8.61	7.70	4.04	2.36	3.34	11.73	10.20
	- Diluted EPS (in Rs.)	3.11	1.84	2.55	8.61	7.70	4.04	2.36	3.34	11.73	10.20
16	Public Shareholding										
	- Number of shares	6735443	6782089	6855773	6735443	6855773	6735443	6782089	6855773	6735443	6855773
	- Percentage of shareholding	54.56%	54.94%	55.53%	54.56%	55.53%	54.56%	54.94%	55.53%	54.56%	55.53%
17	Promoters & Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group.	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered										
	- No. of shares	5610187	5563541	5489857	5610187	5489857	5610187	5563541	5489857	5610187	5489857
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group.	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.44%	45.06%	44.47%	45.44%	44.47%	45.44%	45.06%	44.47%	45.44%	44.47%

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May, 2012 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Company, Nippon Leakless Talbros Pvt. Ltd.,
- The Company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- The management, in order to move up the supply chain and acquire designing and developing technologies/capabilities for Suspension Systems and Modules, decided to sell and to transfer the Stamping Business, currently engaged in the manufacture of parts and components of suspension systems including but not limited to sheet metal automotive components for vehicle suspension and steering linkage, by way of slump sale and on a going concern basis to a separate 50:50 joint venture with Sistemi Sospensioni S.p.A, Italy, a wholly owned subsidiary of Magneti Marelli, Italy. It was duly approved by the shareholders on January 6, 2012 and the joint venture started its operations from 1st April, 2012, under the name Magneti Marelli Talbros Chassis Systems Pvt. Ltd.
- No complaint was pending at the beginning of the quarter, 7 complaints were received and resolved during the quarter. As on 31st March, 2012, no complaints were pending.
- Figures of the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchange Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Quarter Ended 31st March, 2012	Quarter Ended 31st Dec, 2011	Quarter Ended 31st March, 2011	Year Ended 31st March, 2012	Year Ended 31st March, 2011
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from Operations (Net Sales)	9040.59	8468.37	7964.36	34352.83	29603.40
Profit Before Tax	402.62	227.65	340.92	1081.85	977.03
Profit After Tax	383.34	227.65	314.99	1062.57	951.10

9. Statement of Assets and Liabilities :-

Particulars	Standalone		Consolidated	
	As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)	As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)
EQUITY AND LIABILITIES				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserve & Surplus	7895.68	7006.14	8478.29	7492.38
2. Share Application Money pending allotment				
3. Non Current Liabilities				
(a) Long Term Borrowings	3271.64	3416.64	3271.64	3416.64
(b) Deferred Tax Liabilities (Net)	708.50	685.37	754.26	720.94
(c) Other Long Term Liabilities	322.71	388.35	324.88	390.84
4. Current Liabilities				
(a) Short Term Borrowings	6781.48	5878.71	6781.48	5878.71
(b) Trade Payable	7519.55	7225.34	8251.81	7789.19
(c) Other Current Liabilities	2814.84	2688.51	2876.85	2739.18
(d) Short Term Provisions	195.87	172.18	196.60	284.13
5. Monthly Interest				
Total	30744.83	28695.80	32170.37	29946.56
ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
i) Tangible Assets	9985.53	9841.22	10629.31	10466.61
ii) Intangible Assets	120.38	136.42	120.58	136.59
iii) Capital work in progress	50.49	205.47	50.49	208.41
(b) Non current investments	726.91	536.21	246.91	56.21
(c) Long Term Loans and Advances	866.31	660.96	875.66	671.97
(d) Other Non Current Assets	11.90	-	11.90	-
2. Current Assets				
(a) Current Investment				88.57
(b) Inventories	9357.66	8197.01	9898.95	8568.47
(c) Trade Receivables	6745.58	6226.34	7165.80	6579.09
(d) Cash and Cash equivalents	536.78	338.66	757.04	572.54
(e) Short Term Loans and Advances	2289.98	2468.38	2355.44	2510.50
(f) Other Current Assets	53.30	85.12	58.29	87.60
Total	30744.83	28695.80	32170.37	29946.56

For Talbros Automotive Components Ltd.,

(Umesh Talwar)
Vice Chairman & Managing Director

Date : 29th May, 2012
Place : Gurgaon