



Talbro's Automotive
Components Ltd.

www.talbro's.com

31st October, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Company Code: TALBROAUTO
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Re: Notice under Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

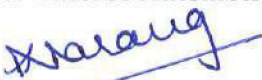
Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the notice of Board Meeting to be held on Monday, 9th November, 2020 published in Business Standard (English and Hindi editions) on Saturday, 31st October, 2020.

This is for your information and records.

Thanking You.

Yours faithfully

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above



PI could soon dethrone UPL as biggest agrochemicals player

Triggers in exports and domestic biz to drive earnings

UJJVAL JAUHARI
New Delhi, 30 October

PI Industries’ (PI’s) strong performance for the quarter ended September (second quarter, or Q2), led by growth in both domestic and export markets, helped its stock scale fresh all-time highs on Friday. Though it closed the day 1.5 per cent higher, it takes the total gains for the stock to 46 per cent over the past four months. With this, the market capitalisation of the agri-sciences company at ₹33,325 crore is just shy of the largest Indian agrochemicals player, UPL, at ₹34,623 crore. What’s more, as the Q2 numbers beat expectations and the outlook remains firm, there could be more legs to the rally in the PI stock. Analysts say the momentum in agrochemical custom synthesis manufacturing (CSM) business remains strong to drive exports as PI has a strong order book. The domestic performance will be supported by the acquired Asia-based portfolio of Italy-headquartered Isagro, normal monsoon improving reservoir levels, and better rabi season prospects, which together are keeping the Street sentiment firm. While regular product launches in the domestic and export markets will help maintain traction, PI is also exploring inorganic growth opportunities in the

ROBUST EARNINGS MOMENTUM

(₹ crore)	FY21E	FY22E	FY23E
Revenue	4,366	5,304	6,213
% change YoY	29.7	21.5	17.1
Ebitda	1,006	1,227	1,464
Ebitda margin (%)	23.0	23.1	23.6
Net profit	649	793	951
% change YoY	29.2	22.2	20.0

E: Estimates; Ebitda: Earnings before interest, tax, depreciation, and amortisation
Source: HSBC Research



pharma CSM space and has already raised money to fund its plans. Given the improvements, analysts, while having introduced 2022-23 (FY23) estimates, have raised their forward earnings estimates too. Those at PhillipCapital factoring in Q2’s outperformance have upgraded their earnings before interest, tax, depreciation, and amortisation (Ebitda) estimates by 10 per cent and 3 per cent for 2020-21 (FY21) and 2021-22, respectively, and expect Ebitda to grow 25 per cent annually over FY20-23. PI’s strong 28-per cent year-on-year (YoY) growth in revenue during the September quarter was led by 33 per cent growth in the domestic business and 25 per cent growth in the CSM business (exports). Exports contributed 69 per cent to the overall revenue and the company said that demand for key molecules

remains strong. Domestic growth was also aided by the Isagro acquisition completed in December 2019. With improving business and product mix, the company’s gross margins expanded 171 basis points (bps). Operating leverage further helped Ebitda grow 45 per cent YoY (to ₹280 crore) and thus, margins expanded 300 bps. With other income almost trebling due to the recent fundraising, the pre-tax profit surged 55.3 per cent, while lower tax rate aided net profit growth of 77 per cent YoY to ₹218 crore, ahead of expectations. Analysts at Motilal Oswal Securities (MOSL), for instance, had estimated a net profit of ₹178 crore. Analysts expect the momentum to continue in the second half. The CSM order book is already strong at \$1.5 billion. Analysts say the increasing pace of new molecule launches and existing

product ramp-up will help sustain the growth momentum. The integration of the Isagro acquisition, meanwhile, has also helped the company diversify its portfolio towards fruit and vegetable and horticulture products, thereby derisking its business model from the predominant field protection (agrochemical) products. Further, the added product range through Isagro yields higher margin, compared to crop chemicals, and should mean better profitability for the domestic business. The regular launch of products in the domestic markets adds to the earnings visibility, say analysts. The integrated Isagro facilities to be used for CSM supplies will also benefit the company. PI’s two new plants are soon expected to come on stream and will imply adequate capacities to cater to growth. After the completion of fundraising of ₹2,000 crore through qualified institutional placement, the company is exploring acquisitions in the pharma CSM space, which it hopes to complete in some quarters and drive long-term growth. Credit Suisse, while expecting PI’s entry into pharma CSM to be fruitful in 15-18 months, says that in the interim, consistency in agrochemical performance can support valuation. Raising FY21-23 earnings estimates by 7-8 per cent, Credit Suisse has raised the target price to ₹2,450 (from ₹2,300 earlier) for the stock trading at ₹2,196.55. MOSL, too, sees an upside of 19 per cent and expects revenue, Ebitda, and net profit to grow 25 per cent, 31 per cent, and 39 per cent annually in FY20-23.

LTC scheme: If you spend less, tax benefit will be lower

Under cash scheme, now extended to private-sector employees, 3x the LTC fare has to be spent

BINDISHA SARANG

Private-sector employees will not be deprived of the benefit of the Leave Travel Concession (LTC) tax voucher scheme. The income-tax (I-T) department has now extended the tax exemption available under this scheme to non-central government employees too. Earlier this month, the department had announced that central government employees would be given cash vouchers this year in lieu of LTC fare.

No travel plans

LTC benefit has to be availed of by employees within a block of four years. Balwant Jain, investment and tax expert working with ApnaPaaisa, says, “Due to the pandemic and the lockdown, people have been reluctant to travel and make the most of their LTC. The government wants to provide a boost to consumer spending and has found a way to do so with this scheme.” Non-central government employees include employees of state governments, public-sector enterprises, banks, and the private sector. They have to exercise an option for the deemed LTC fare in lieu of the applicable LTC in the block year 2018-21.

How it will work

Gopal Bohra, partner, N.A. Shah Associates LLP, says, “The payment of cash allowance, subject to a maximum of ₹36,000 per person as deemed LTC fare per person (round trip) to non-central government employees, shall be allowed tax exemption, subject to fulfilment of conditions.” The conditions listed out by the Central Board of Direct Taxes for benefiting from this scheme require the employee to spend a sum equal to 3x the value of the deemed LTC fare on purchase of goods or services which carry a goods and services tax (GST) rate of 12 per cent or more from GST-registered vendors or service providers through digital mode between October 12, 2020, and March 31, 2021, and obtain a voucher indicating the GST number and the amount of GST paid. So, keep copies of invoices and bills safe. Money can be spent on refrigerators,

WHAT HAPPENS WHEN YOU SPEND LESS

Deemed LTC fare, related tax exemption will be reduced proportionately

Item/Amount (₹)
Deemed LTC fare 20,000 x 4 = 80,000
Amount that needs to be spent 80,000 x 3 = 2,40,000
Employee’s actual spend 1,80,000
LTC fare he will get 60,000
Since he spends 75% of required amount, deemed fare he gets is also 75%

Source: <https://pib.gov.in/>

washing machines, mobile phones, bikes, cars, and electric vehicles.

Falling short

If you spend less than 3x the deemed LTC fare, you will not be entitled to receive the full amount of deemed LTC fare and the related tax exemption. The amount of both shall be reduced proportionately. Only those who stick to the old I-T regime will get this benefit. Jain says, “An employee who has exercised the option to pay I-T under the concessional tax regime will not be entitled to this exemption.”

Time frame

The expenses will have to be made within a specified period. Naveen Wadhwa, deputy general manager, Taxmann, says, “The press release clarifies that the exemption will be available if the amount is spent between October 12, 2020, and March 31, 2021. It will not be available for purchases made between April 1, 2020, and October 11, 2020.”

What should you do

If you really need an item or service, buy it and avail of this benefit. But if you don’t need something, don’t spend just to avail of LTC benefit. Jain says, “You still have one year left. Hopefully, the Covid situation will improve by then. If it doesn’t, the government may extend the scheme till December 31, 2021.”

Volatile oil prices poised for second monthly decline

REUTERS
London, 30 October

Global oil prices moved in and out of negative territory on Friday but remained on course for a second monthly fall as rising Covid-19 cases in Europe and the US heighten concerns over fuel consumption. Brent crude LCOc1 was down 17 cents at \$37.48 a barrel by 7:15 pm IST after touching a five-month low of \$36.64 in the previous session. The December Brent contract expires on Friday and the January contract LCOc2 was down about 40 cents.

US West Texas Intermediate (WTI) crude fell 47 cents to \$35.71 after dipping to its lowest since June on Thursday at \$34.92. It is on track for an 11 per cent monthly decline while Brent heads for an 8 per cent drop. Prices had swung between slightly positive territory and a more than 2 per cent decline during Friday’s session, with the market “anxious” about renewed lockdowns in Europe and the US election next week, a Singapore-based oil trader said. The US dollar, measured against a basket of currencies DXY, has also strengthened

this week, making dollar-denominated oil more expensive for holders of other currencies. The Organization of the Petroleum Exporting Countries (Opec) and allies including Russia, a group known as Opec+, had planned to raise output by 2 million barrels per day (bpd) in January. However, top producers Saudi Arabia and Russia are in favour of maintaining the group’s current output reduction of about 7.7 million bpd into next year in the face of lockdowns in Europe and rising Libyan oil output.

Opec+ is scheduled to hold a policy meeting over November 30 and December 1. “The outcome has the potential to send oil prices \$10/bbl in either direction,” SVM analysts said of the meeting. Governments across Europe imposed fresh restrictions this week to curb the spread of the coronavirus, with Germany saying its economy will not fully recover before 2022. While that has reduced mobility and fuel consumption within Europe, demand in the United States is holding up for now, RBC Capital’s Mike Tran said in a note.

CENTUM ELECTRONICS LIMITED
CIN: L85110KA1993PLC013869
Regd Office: No. 44, KHB Industrial Area, Yelahanka New Town, Bangalore-560 106 Tel: 080 - 4143 6000
Fax: 080 - 4143 6005 Email: investors@centumelectronics.com
Website: www.centumelectronics.com



NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled on Wednesday, 11th November, 2020 to inter-alia consider and approve the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended 30th September, 2020.
The Notice may also be accessed on the Company's website at www.centumelectronics.com and website of the Stock Exchanges at www.nseindia.com and www.bseindia.com

Bengaluru
30th October, 2020

For Centum Electronics Limited
Sd/-
Nagaraj K V
Company Secretary & Compliance Officer

HCL INFOSYSTEMS LIMITED
CIN: L72200DL1986PLC023955
Regd. Office: 806, Siddharth, 96, Nehru Place, New Delhi 110 019
Tel: +91 120 2520877, 2526518/519, Fax: +91-120-2550823
Website: www.hclinfosystems.com; Email ID: cscec@hcl.com



NOTICE
NOTICE is hereby given pursuant to the provisions of Regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, 6th November, 2020** through Video Conferencing *inter-alia* to consider and take on record the unaudited financial results of the Company on Standalone and Consolidated basis for the quarter and six months ended 30th September, 2020.
The detailed notice is also available on the website of the Company (<https://hclinfosystems.com/investors/>) and on the website of the stock exchanges (www.bseindia.com and www.nseindia.com).
For HCL Infosystems Limited
Sd/-
SUSHIL KUMAR JAIN
Company Secretary
Membership No.: A8917

Place: Noida
Date: 30th October, 2020

STOVEC INDUSTRIES LIMITED
Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad – 382405
Tel: +91 (0) 79 6157 2300, Fax: +91 (0) 79 2571 0406, CIN : L45200GJ1973PLC050790
E-mail: secretarial@stovec.com, Website: www.stovec.com



NOTICE
Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Tuesday, November 10, 2020 from the registered office of the Company at N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad-382 405, Gujarat through VC, inter alia, to consider and approve the Unaudited Financial Results of the Company for the quarter and nine months ended on September 30, 2020.
In accordance with Regulation 46(2) and 47(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice convening the said Board Meeting has been uploaded on the website of the Company at www.stovec.com as well as on the website of the Stock Exchange at www.bseindia.com.
For, Stovec Industries Limited
Sd/-
Sanjeev Singh Sengar
Company Secretary
[Membership No. FCS 7835]

Place : Ahmedabad
Date : October 30, 2020

8K MILES SOFTWARE SERVICES LIMITED
CIN: L72300TN1993PLC101852
Regd Office: #5, Cendapath Road, II Floor, Srinivas Towers, Teynampet Chennai 600018
Tel: 044 6602 8000 Email: cs@8kmiles.com
Website: <https://8kmiles.com>



NOTICE
NOTICE is hereby given pursuant to Regulation 29 read with 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), that a meeting of the Board of Directors of the Company will be held on Friday, the November 06, 2020 inter-alia, to consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30, 2020 via Video Conference / other Audio Visual means. This information is also available on Company's website at www.8kmiles.com and also on the website of the stock exchange at www.bseindia.com and www.nseindia.com where the shares of the Company are listed.
For 8K Miles Software Services Limited
Sd/-
G Sri Vignesh
Company Secretary
Place: Chennai
Date: 30.10.2020 ICSI Membership No. A57475

IndusInd Bank

CIN: L65191PN1994PLC076333 | Regd. Office: 2401, Gen. Thimmayya Road, Cantonment, Pune - 411 001.
Corporate Office: 8th Floor, Tower 1, One Indiabulls Centre, 841 S. B. Marg, Elphinstone Road, Mumbai - 400 013. (₹ in Lakhs)

Q2 FY 21 Performance

NIM up at 4.16% Y-o-Y

Pre-Provisioning Operating Profit to Advances up at 5.67%

PCR up at 77%

CRAR at 16.55%

Unaudited Financial Results for the quarter ended / half-year ended September 30, 2020						
	Consolidated			Standalone		
Particulars	Quarter ended 30.09.2020 (unaudited)	Half Year ended 30.09.2020 (unaudited)	Quarter ended 30.09.2019 (unaudited)	Quarter ended 30.09.2020 (unaudited)	Half Year ended 30.09.2020 (unaudited)	Quarter ended 30.09.2019 (unaudited)
Total income from operations	873152	1741369	887753	873105	1741197	887702
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	88754	155640	188572	86609	146854	186223
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	88754	155640	188572	86609	146854	186223
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	66308	117347	140096	64704	110768	138337
Equity Share Capital	75645	75645	69298	75645	75645	69298
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	3306110 (As at 31.03.2020)	3306110 (As at 31.03.2020)	2575901 (As at 31.03.2019)	3301956 (As at 31.03.2020)	3301956 (As at 31.03.2020)	2575773 (As at 31.03.2019)
Earnings Per Share (of ₹10 each) (for continuing and discontinued operations) (not annualised)						
- Basic	9.30	16.68	20.22	9.07	15.75	19.97
- Diluted	9.29	16.67	20.14	9.07	15.74	19.89

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
October 30, 2020

Sumant Kathpalia
Managing Director & CEO

**TALBROS AUTOMOTIVE COMPONENTS LIMITED**
CIN: L2919HR1956PLC033107
Regd. Office: 14/1, Delhi Mathura Road, Faridabad - 121003 (Haryana)
website: www.talbro.com,
E-mail: seema_narang@talbro.com,
Phone No.: 0129-2251482



NOTICE
NOTICE is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Monday, 9th November, 2020 inter alia to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.
The NOTICE is also available on the Company's website www.talbro.com and on the website of the stock exchanges BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com.
For Talbro's Automotive Components Limited
Sd/-
Seema Narang
Date : 30/10/2020 Company Secretary

**INDIAN METALS & FERRO ALLOYS LTD**
Regd. Office: IMFA Building, Bomkhal, P.O. Rasulpur, Bhubaneswar-751010, Odisha
Tel: +91 674 2611000, 2580100
Fax: +91 674 2580020, 2580145
Email: mail@imfa.in, Website: www.imfa.in
Corporate ID : L27101OR1961PLC000428



NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Saturday, the 7th November 2020 to consider and take on record, inter alia, the unaudited financial results (Standalone & Consolidated) for the quarter and half year ended 30th September 2020.
The above information is available on the Company's website www.imfa.in and also on the website of Stock Exchanges viz. www.bseindia.com and www.nseindia.com
For Indian Metals & Ferro Alloys Ltd
Sd/-
Bhubaneswar PREM KHANDELWAL
Dl.30.10.2020 CFO & COMPANY SECRETARY

