



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: November 08, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Company Code: TALBROAUTO / 505160

SUB: Submission of Unaudited Financials Results and Limited Review Report under clause 41 of the Listing Agreement

Dear Sir/Madam,

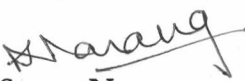
Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2012 duly approved by the Board of Directors in its meeting held on today i.e November 08, 2012 along with 'Limited Review' Report of Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking You

Yours faithfully

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above

Review Report

To the Board of Directors

Talbro's Automotive Components Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro's Automotive Components Limited** for the period ended September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) – 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N



S. K. Khattar
Partner
M. No. 10577



Place:- New Delhi
Date:- November 08, 2012

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP. 2012

(Rs. in lacs)

PART I							
S.No.	Particulars	Stand Alone					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sep. 2012	30th June 2012	30th Sep. 2011	30th Sep. 2012	30th Sep. 2011	31st March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales from operations (Net of excise duty)	7222.38	8193.46	8457.15	15415.84	16843.87	34352.84
	(b) Other operating income	0.00	8.25	0.00	8.25	0.00	0.00
	Total Income from Operations (Net)	7222.38	8201.71	8457.15	15424.09	16843.87	34352.84
2	Expenses						
	a. Cost of materials consumed	4087.00	4743.97	4628.45	8830.97	9641.13	19477.65
	b. Purchases of Stock in Trade	25.73	40.27	41.85	66.00	41.85	160.95
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(117.32)	(339.23)	(75.92)	(456.55)	(417.65)	(568.01)
	d. Employee benefits expense	899.48	918.72	1031.07	1818.20	2048.82	3933.61
	e. Depreciation and amortisation expense	260.03	257.35	275.57	517.38	541.82	1079.43
	f. Other Expenditure	1477.40	1828.31	1902.79	3305.71	3697.89	7570.77
	Total Expenses	6632.32	7449.39	7803.81	14081.71	15553.86	31654.40
3	Profit from Operations before Other Income, Finance Costs	590.06	752.32	653.34	1342.38	1290.01	2698.44
4	Other Income	115.58	59.84	26.12	175.42	52.70	374.39
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	705.64	812.16	679.46	1517.80	1342.71	3072.83
6	Finance Costs	524.37	512.29	459.82	1036.66	891.13	1990.98
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	181.27	299.87	219.64	481.14	451.58	1081.85
8	Tax Expense						
	a. Current Tax/MAT	37.00	60.00	42.00	97.00	90.00	167.50
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	23.14
	c. For earlier years	0.00	0.00	0.00	0.00	0.00	(3.86)
	d. MAT Credit available	(37.00)	(60.00)	(42.00)	(97.00)	(90.00)	(167.50)
	e. Total	0.00	0.00	0.00	0.00	0.00	19.28
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	181.27	299.87	219.64	481.14	451.58	1062.57
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9 + 10)	181.27	299.87	219.64	481.14	451.58	1062.57
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						7843.52
14	Earnings Per Share (of Rs. 10 each)						
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.47	2.43	1.78	3.90	3.66	8.61
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.47	2.43	1.78	3.90	3.66	8.61
	See accompanying notes to the financial results						
PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	6687077	6720775	6840383	6687077	6840383	6735443
	- Percentage of shareholding	54.17%	54.44%	55.41%	54.17%	55.41%	54.56%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	5658553	5624855	5505247	5658553	5505247	5610187
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	45.83%	45.56%	44.59%	45.83%	44.59%	45.44%
B. INVESTOR COMPLAINTS							
Particulars		Quarter ended 30th Sep. 2012					
Pending at the beginning of the quarter		NIL					
Received during the quarter		5					
Disposed off during the quarter		5					
Remaining unresolved at the end of the quarter		NIL					



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- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th Nov. 2012 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- 3 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 4 In view of the transfer of Stamping business to the JV Company, Magneti Marelli Talbros Chassis Systems Pvt. Ltd., under slump sale effective from 1st April, 2012, the figures for the quarter/six months ended 30th Sep. 2012 are not comparable with the preceding quarter/six months ended 30th Sep. 2011. Stamping business turnover during the corresponding quarter/six months ended 30th Sep. 2011 amounted to Rs.758.07 Lacs and 1573.74 Lacs respectively.
- 5 The Board at its meeting held on 14th August, 2012, approved the sale and transfer of Rubber Business of the Company (other than rubberised gaskets) on a going concern basis to a separate Joint Venture company, Talbros Marugo Rubber Private Limited, by way of slump sale. It has been duly approved by the shareholders on 29th Sep. 2012 and the Joint Venture company is expected to start its operations during January, 2013.
- 6 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 7 Statement of Assets & Liabilities

Particulars	Standalone	
	As at 30th Sep. 2012	As at 31st March, 2012
	Unaudited	Audited
Equity and Liabilities		
1. Shareholders' Fund		
(a) Share Capital	1234.56	1234.56
(b) Reserves and Surplus	8376.82	7895.68
Sub Total - Shareholders' Fund	9611.38	9130.24
2. Non Current Liabilities		
(a) Long Term Borrowings	2666.30	3271.64
(b) Deferred Tax Liabilities (Net)	708.50	708.50
(c) Long Term Provisions	319.71	322.71
Sub Total - Non Current Liabilities	3694.51	4302.85
3. Current Liabilities		
(a) Short Term Borrowings	7320.12	6781.48
(b) Trade Payable	6290.88	7519.55
(c) Other Current Liabilities	3368.52	2814.84
(d) Short Term Provisions	23.69	195.87
Sub Total - Current Liabilities	17003.21	17311.74
Total - Equity and Liabilities	30309.10	30744.83
Assets		
1. Non Current Assets		
(a) Fixed Assets	9419.14	10156.40
(b) Non Current Investments	1179.41	726.91
(c) Long Term Loans and Advances	872.90	866.31
(d) Other Non Current Assets	23.81	11.91
Sub Total - Non Current Assets	11495.26	11761.53
2. Current Assets		
(a) Inventories	9295.96	9357.66
(b) Trade Receivables	5619.52	6745.58
(c) Cash and Bank Balances	598.39	536.78
(d) Short Term Loans and Advances	3218.26	2289.98
(e) Other Current Assets	81.71	53.30
Sub Total - Current Assets	18813.84	18983.30
Total - Assets	30309.10	30744.83

For Talbros Automotive Components Ltd.,

Umesh Talwar
Umesh Talwar

Vice Chairman & Managing Director



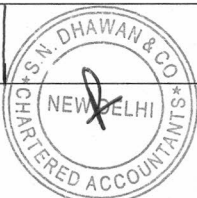
Date : 8th Nov. 2012

Place : New Delhi

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP. 2012

PART I		(Rs. in lacs)					
S.No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended 31st March
		30th Sep.	30th June,	30th Sep.	30th Sep.	30th Sep.	
		2012	2012	2011	2012	2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales from operations (Net of excise duty)	8254.59	9418.70	9239.40	17673.29	18360.28	37301.09
	(b) Other operating income	0.00	8.27	0.00	8.27	0.00	0.00
	Total Income from Operations (Net)	8254.59	9426.97	9239.40	17681.56	18360.28	37301.09
2	Expenses						
	a. Cost of materials consumed	4808.04	5587.12	5103.00	10395.16	10605.31	21633.03
	b. Purchases of Stock in Trade	25.73	40.27	41.85	66.00	41.85	160.95
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(110.35)	(334.71)	(40.51)	(445.06)	(434.97)	(630.12)
	d. Employee benefits expense	990.22	1022.07	1062.73	2012.29	2108.93	4077.28
	e. Depreciation and amortisation expense	281.66	277.69	286.33	559.35	562.94	1122.84
	f. Other Expenditure	1604.04	1972.79	2041.82	3576.83	3956.07	7788.80
	Total Expenses	7599.34	8565.23	8495.22	16164.57	16840.13	34152.78
3	Profit from Operations before Other Income, Finance Costs	655.25	861.74	744.18	1516.99	1520.15	3148.31
4	Other Income	100.96	45.41	31.07	146.37	61.87	393.97
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	756.21	907.15	775.25	1663.36	1582.02	3542.28
6	Finance Costs	524.57	512.54	459.90	1037.11	891.37	1990.98
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	231.64	394.61	315.35	626.25	690.65	1551.30
8	Tax Expense						
	a. Current Tax/MAT	50.22	79.93	55.45	130.15	133.20	261.43
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	33.32
	c. For earlier years	0.00	0.00	0.00	0.00	0.00	(13.71)
	d. MAT Credit available	(39.53)	(62.51)	(42.00)	(102.04)	(90.00)	(167.63)
	e. Total	10.69	17.42	13.45	28.11	43.20	113.41
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	220.95	377.19	301.90	598.14	647.45	1437.89
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9 + 10)	220.95	377.19	301.90	598.14	647.45	1437.89
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						8426.13
14	Earnings Per Share (of Rs. 10 each)						
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.79	3.06	2.45	4.84	5.24	11.65
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.79	3.06	2.45	4.84	5.24	11.65
	See accompanying notes to the financial results						
PART II							
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6687077	6720775	6840383	6687077	6840383	6735443
	- Percentage of shareholding	54.17%	54.44%	55.41%	54.17%	55.41%	54.56%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	5658553	5624855	5505247	5658553	5505247	5610187
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	45.83%	45.56%	44.59%	45.83%	44.59%	45.44%
B. INVESTOR COMPLAINTS							
	Particulars	Quarter ended 30th Sep. 2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	5					
	Disposed off during the quarter	5					
	Remaining unresolved at the end of the quarter	NIL					



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Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th Nov. 2012 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies viz Nippon Leakless Talbros Pvt. Ltd., and Magneti Marelli Talbros Chassis Systems Pvt. Ltd.,
- The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- In view of the transfer of Stamping business to the JV Company, Magneti Marelli Talbros Chassis Systems Pvt. Ltd., under slump sale effective from 1st April, 2012, the figures for the quarter/six months ended 30th Sep. 2012 are not comparable with the preceding quarter/six months ended 30th Sep. 2011. Stamping business turnover during the corresponding quarter/six months ended 30th Sep. 2011 amounted to Rs.758.07 Lacs and 1573.74 Lacs respectively.
- The Board at its meeting held on 14th August, 2012, approved the sale and transfer of Rubber Business of the Company (other than rubberised gaskets) on a going concern basis to a separate Joint Venture company, Talbros Marugo Rubber Private Limited, by way of slump sale. It has been duly approved by the shareholders on 29th Sep. 2012 and the Joint Venture company is expected to start its operations during January, 2013.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results, though not comparable in view of Note no. 5 above, are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

(Rs. in lacs)

Particulars	Qtr. Ended 30th Sep. 2012	Qtr. Ended 30th June, 2012	Qtr. Ended 30th Sep. 2011	Half Year ended 30th Sep. 2012	Half Year ended 30th Sep. 2011	Year ended 31st March, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7222.38	8201.71	8457.15	15424.09	16843.87	34352.84
Profit before Tax	181.27	299.87	219.64	481.14	451.58	1081.85
Profit after tax	181.27	299.87	219.64	481.14	451.58	1062.57

9 Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2012	As at 31st March, 2012	As at 30th Sep. 2012	As at 31st March, 2012
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	8376.82	7895.68	9020.65	8478.29
Sub Total - Shareholders' Fund	9611.38	9130.24	10255.21	9712.85
2. Non Current Liabilities				
(a) Long Term Borrowings	2666.30	3271.64	2672.02	3271.64
(b) Deferred Tax Liabilities (Net)	708.50	708.50	754.26	754.26
(c) Long Term Provisions	319.71	322.71	324.51	324.88
Sub Total - Non Current Liabilities	3694.51	4302.85	3750.79	4350.78
3. Current Liabilities				
(a) Short Term Borrowings	7320.12	6781.48	7322.56	6781.48
(b) Trade Payable	6290.88	7519.55	6917.73	8251.81
(c) Other Current Liabilities	3368.52	2814.84	3917.35	2876.85
(d) Short Term Provisions	23.69	195.87	25.27	196.60
Sub Total - Current Liabilities	17003.21	17311.74	18182.91	18106.74
Total - Equity and Liabilities	30309.10	30744.83	32188.91	32170.37
Assets				
1. Non Current Assets				
(a) Fixed Assets	9419.14	10156.40	10476.21	10800.38
(b) Non Current Investments	1179.41	726.91	196.41	246.91
(c) Long Term Loans and Advances	872.90	866.31	967.63	875.65
(d) Other Non Current Assets	23.81	11.91	23.81	11.91
Sub Total - Non Current Assets	11495.26	11761.53	11664.06	11934.85
2. Current Assets				
(a) Inventories	9295.96	9357.66	9836.84	9898.95
(b) Trade Receivables	5619.52	6745.58	6323.56	7165.80
(c) Cash and Bank Balances	598.39	536.78	942.62	757.04
(d) Short Term Loans and Advances	3218.26	2289.98	3331.81	2355.44
(e) Other Current Assets	81.71	53.30	90.02	58.29
Sub Total - Current Assets	18813.84	18983.30	20524.85	20235.52
Total - Assets	30309.10	30744.83	32188.91	32170.37

For Talbros Automotive Components Ltd.,

Umesh Talwar

Vice Chairman & Managing Director

Date : 8th Nov. 2012
Place : New Delhi

