



Talbro's Automotive
Components Ltd.

www.talbro's.com

May 17, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code - 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code – TALBROAUTO
---	---

Sub: Submission of Newspaper publication of Extract of Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of Newspaper publication of Extract of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2023 as published in Business Standard (Hindi & English) newspaper on May 17, 2023.

You are requested to take the above on your records.

Thanking You.

Yours faithfully

For **Talbro's Automotive Components Limited**

Seema Narang
Company Secretary

Encl: As above



Road to profit: E-tailers set to push up seller fee

Amazon increased fee on Monday, its sellers may cut discounts

PEERZADA ABRAR
Bengaluru, 16 May



Amazon has increased the seller fees for apparel, beauty, groceries and medicines, among others

Starting May 31, Amazon India will increase seller fee for a number of key categories such as apparel, beauty, groceries and medicines, which industry experts said could make the products costlier on the platform as sellers might reduce discounts offered to consumers.

Experts also believe that Amazon India's move could spur other e-commerce players such as Walmart-owned Flipkart, Reliance's JioMart, and Tata-owned BigBasket to increase seller fees as the firms focus on profitability and cutting losses. Seller fee is the commission Amazon charges sellers on its platform.

"All the major e-commerce players in the country are making losses and are focusing on profitability. Now that Amazon is increasing seller fees, this would lead other players to also hike seller fees," said a person aware of the strategy of large e-commerce firms in India. "It is like in the telecom industry, if Reliance increases calling rate, then Airtel and Vodafone would also increase tariff."

Industry sources said if sellers' profitability gets hit as a result, they will either reduce discounts or may suffer losses.

"At a time when your profitability is getting hit and growth is slow for everyone, you are increasing seller fees. Due to this

the prices of the products may go up or the sellers would reduce the discounts that they were giving earlier," said a person aware of the matter.

In the beauty products category, which includes hair care, bath and shower, Amazon will hike commissions to 8.5 per cent for products that cost less than ₹300. Earlier, it charged a 7 per cent fee for items that cost less than ₹500.

In the apparel category, the fee has been raised from 19 per cent for items worth over ₹1,000 to 22.5 per cent in some cases.

For over-the-counter medicine, it has been increased from 5.5 per cent to 12 per

cent for items that cost less than or equal to ₹500 and 15 per cent for products priced above ₹500. The fee for groceries, including herbs and spices, has been reduced to 2.5 per cent for items priced below ₹500 from 4.5 per cent. However, the fee for transactions worth more than ₹1,000 in the same category has been increased to 9 per cent from 8 per cent.

An Amazon spokesperson said the seller fee revision was based on factors like changes in market dynamics and macro-economic considerations. "As a part of our recent fee revision, we have made certain changes to our fee rate card including the introduction of new fee categories and also reduction of fees in certain categories," said the Amazon spokesperson. "Our endeavour is to ensure that fees on Amazon continue to remain competitive for sellers so that the sellers find value for doing business on Amazon."

Experts said because of the current global downturn, every company was conducting cost-benefit analyses.

"The cost of operations is rising significantly for all businesses including SMEs (small and medium enterprises), which has compelled the entities to bring in changes, and online marketplaces are not averse to these developments," said Kazim Rizvi, founder of The Dialogue, a tech policy think-tank.

More on business-standard.com

Zomato starts UPI offering

Flipkart to follow suit, say reports

Food aggregator Zomato has partnered with ICICI Bank to launch its own unified payments interface (UPI) offering, Zomato UPI, for some users. With the UPI service, customers can pay for their orders directly through the Zomato app by creating an UPI id without being redirected to other payment gateways like Phonepe, Google Pay, or any other third-party app. Users will be able to make both peer-to-peer, as well as, merchant payments using the service. Currently, Further expansion of the service will hinge on the initial customer response.

Homegrown e-commerce giant Flipkart is also working on its own UPI offering.

Zomato had, in November last year, also rolled out the third iteration of its dining out program - Zomato Pay, using which customers can make payments at some of its partner restaurants and avail of some cash-backs and offers.

ARYAMAN GUPTA

Particulars	Quarter ended		Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23
	Audited	Unaudited	Audited	Audited
Total Income from Operations	17,686.94	15,966.10	14,990.80	65,338.27
Profit/(Loss) before exceptional Items and tax	2,142.03	1,726.61	1,686.49	70,287.77
Exceptional items	-	-	-	-
Profit/(Loss) before tax	2,142.03	1,726.61	1,686.49	70,287.77
Net Profit/(Loss) after tax	1,688.49	1,373.81	1,260.67	5,557.70
Total Comprehensive income/(loss) for the period (Comprising profit after tax and other comprehensive income after tax)	2,718.05	1,174.96	1,713.50	6,872.32
Paid-up equity share capital (face value of ₹10.00 each)	1,234.56	1,234.56	1,234.56	1,234.56
Earning Per Share (of ₹10/- each) (for the period - not annualised)	13.68	11.13	10.21	45.02
Basic (₹)	13.68	11.13	10.21	45.02
Diluted (₹)				

Particulars	Quarter ended		Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23
	Audited	Unaudited	Audited	Audited
Total Income from Operation	17,686.94	15,966.10	14,990.80	65,338.27
Profit/(Loss) before exceptional Items and tax	1,783.01	1,422.00	1,428.58	5,841.40
Profit/(Loss) before tax	1,783.01	1,422.00	1,428.58	5,841.40
Net Profit/(Loss) after tax	1,329.47	1,069.20	1,002.76	4,370.33

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (₹ in lacs)

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (₹ in lacs)

Notes:
1 The above is an extract of the detailed format of consolidated/standalone financial results for the quarter and year ended March 31, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results for the quarter and year ended March 31, 2023 and notes thereto are available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and on Company's website www.talbro.com.
2 The Audited financial results were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2023 and Audited by the Statutory Auditors of the Company, Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results on behalf of the Board of Directors.
3 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

for Talbros Automotive Components Limited
Sd/-
Anuj Talwar
Joint Managing Director
DIN : 00628063

Date : May 16, 2023
Place : Gurugram

Jio-bp's new diesel 'saves ₹1 lakh per truck a yr'

Firm launches premium diesel which is ₹1 cheaper than PSUs' regular fuel

Reliance Industries has turned its sights on the domestic market, offering a high-performance diesel at a lower price than fuel sold by state-owned retailers, the operator of the world's biggest refining complex said on Tuesday. The company says this gives improved mileage, leading to a saving of up to ₹1.1 lakh per truck annually. Jio-bp, the retail fuel joint venture of Reliance and bp will sell diesel

mixed with detergents and dispersants at ₹1 cheaper per litre than the one by the state-run companies, such as, Hindustan Petroleum and Bharat Petroleum. The additive-enhanced diesel helps to clean dirt deposits in engines and can improve fuel efficiency, Jio-bp said in a statement. Diesel is the main fuel used by truckers in the transport sector and accounts for about two-fifths of the country's overall refined

fuel consumption. Diesel is the main fuel used by truckers in India's transport sector and accounts for about two-fifths of the country's overall refined fuel consumption. Higher local sales could lower diesel exports from Reliance Industries' 660,000 barrels per day (bpd) refinery at Jamnagar complex in western India. Reliance also operates a 704,000 bpd export-focused refinery at the complex.

AGENCIES

Request for Procurement (RFP)

Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

With reference to **Request for Procurement (RFP) - RFP# 02/2023-24 For Supply, Installation & Maintenance of 300 Multi-Function Kiosks under CAPEX Model with Bid Number: GEM/2023/B/3368318 dated 19.04.2023** published on Bank's corporate website <https://www.bankofmaharashtra.in>, the due date for bid submission is extended to **26.05.2023 @ 16:00 hours**. The bids will be opened online on **26.05.2023 @ 16:30 hours**.

The detailed corrigendum to RFP will be made available on Bank's website <https://www.bankofmaharashtra.in> in the 'Tenders Section' w.e.f. 12.05.2023.

Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Date : 15.05.2023
Chief Digital Officer (CDO)

E-Auction: C&C Constructions Limited (in Liquidation)
(CIN: L45201DL1996PLC080401)

Sale of C&C Constructions Limited as Going Concern under the Insolvency and Bankruptcy Code, 2016

Announcing the Sale of C&C Constructions Limited ("Corporate Debtor") as Going Concern under liquidation with full adoption/taking over of all bank guarantees ("BGs"), which are alive as on date issued by banks for C&C Constructions Ltd in favour of various customers/authorities, pursuant to NCLT (Principal Bench, New Delhi) order dated 07th October 2022, through public e-auction process. Interested applicants may refer to the detailed Asset Sale Process Memorandum uploaded on website of the C&C Constructions Limited <http://www.candinfrastructure.com/liquidation.php> and also on E-Auction website <https://ncltauction.auctiontiger.net>. The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>.

Corporate Debtor	Manner of Sale	Date and time of Auction	Reserve Price (INR)	EMD Amount & Submission deadline
C&C Constructions Limited	Sale of Corporate Debtor as Going Concern with full adoption/taking over of all live BGs as mentioned above.	From 12.00 PM till 06.00 PM of 12th June 2023	INR 158 Crores (exclusive of GST, TDS and other applicable taxes & duties)	Rs. 5 Crore On or before 31st May 2023

Please feel free to contact **Mr. Navneet Kumar Gupta** at navneet@minervaresolutions.com in case any further clarification is required.

Date: 17th May 2023 (Reg No. IBB/PA-001/IP-P00001/2016-2017/10009)
Place: New Delhi (Liquidator)

Request for Proposal (RFP)

Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

With reference to **RFP# 03/2023-24 For Supply, Installation & Maintenance of 300 Self-Update Passbook Printing Kiosks with Bid Number: GEM/2023/B/3365232 dated 26.04.2023** published on Bank's corporate website <https://www.bankofmaharashtra.in>, the due date for bid submission is extended to **29.05.2023 @ 16:00 hours**. The bids will be opened online on **29.05.2023 @ 16:30 hours**.

The detailed corrigendum to RFP is made available on Bank's website <https://www.bankofmaharashtra.in> in the 'Tenders Section' w.e.f. 15.05.2023.

Bank reserved the right to cancel or reschedule the RFP process without assigning any reason.

Date : 16.05.2023
Chief Digital Officer (CDO)

PROFITABLE BUSINESS FOR SALE

Bangalore-based, professionally managed, profit-making, 35 year old, debt-free private limited company in office furniture line with an annual turnover of Rs 15 to 17 crores is available for takeover as a running concern. Company owned assets include half an acre KIADB Industrial plot, 2500 sqft. office space in city center facing main road, plant and machinery, current assets etc. Assured, consistent attractive profits, loyal customer base, excellent brand image, quality manpower and prime location are added advantages. Also ideal for startups/venture capitalists /IPO planners to own existing profitable businesses and scale up digitally or otherwise to desired levels. The required investment is above 9 crores for owning business, machinery and current assets or above 16 crores, if Industrial plot and office space are included.

Genuine interested persons, please contact
9845048194 / 9845048053

PUBLIC NOTICE

Mr. Neeraj Sharma was also holding 50% share in the premises being Flat No.305 area admeasuring 38.63 Sq.Mtrs & Flat No. 306 42.08 Sq.Mtrs Third Floor in the Bldg Known as Shivalaya Co-op.Hsg.Soc.Ltd Thakur Complex, Kandivali (East), Mumbai -400101, along with Mrs. Rekha Sharma. Mr. Neeraj Sharma expired on the 11.03.2023 at Mumbai leaving behind his wife 1) Mrs. Rekha Sharma; 2) Ms. Soumya Sharma (Unmarried Daughter) 3) Mr. Yash Neeraj Sharma (Son) as his only heirs & legal representatives as per the law by which he was governed at the time of his death.

1) Mrs. Rekha Sharma; 2) Ms. Soumya Sharma (Unmarried Daughter) 3) Mr. Yash Neeraj Sharma (Son) are the only legal heirs of Late Mr. Neeraj Sharma. Any person/s who has/have any claims against or to the said Scheduled property or any of them, by way of mortgage, sale, transfer, assignment, lease, license, lien, charge, trust, gift, exchange, possession, easement, tenancy or otherwise whatsoever should intimate the same in writing within 15 days from the date of publication of this notice to the undersigned at the address at 102/B wing, A G Park, Prabhat Colony, Opposite Railways Quarters, Santacruz (East), Mumbai -400 055, falling which any such claim into or upon the said flat or any part thereof shall be deemed to have been waived and my clients will be free to deal with the said flats/Shop without any reference to such claim.

Sd/-
Jipnesh Jain
Advocate High Court

Date :17.05.2023
Place: Mumbai

BOB Financial
Credit reimagined

Come, Grow with us
BOB Financial Solutions Limited

Invites applications from eligible candidates for the below positions

- Zonal Relationship Manager
- Assistant Manager/Sr. Officer - Process Audit
- AVP / Manager - Human Resources

Last date of application
7th June 2023

visit 'Careers' section of our website www.bobfinancial.com for more information



Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2023 Rs. in Crore

Particulars	Quarter ended		Year ended
	31-Mar-23	31-Mar-23	31-Mar-22
	Audited	Audited	(Restated)*
Total income from operations	1,346.17	5,618.36	1,328.53
Net Profit for the period before tax	133.61	194.27	31.87
Tax Expense (Charge) / Credit	0.73	(8.79)	14.92
Profit for the period / year after tax	134.34	185.48	46.79
Other Comprehensive Income (net of tax)	4.49	5.74	(2.47)
Total Comprehensive Income	138.83	191.22	44.32
Paid-up equity share capital - Face value Rs. 10/- per Share	144.51	144.51	144.51
Reserves (excluding Revaluation Reserve)		736.97	
Earnings per Share of Rs. 10/- each Basic & Diluted (for continued and discontinued operations) (not annualised for the quarters)			
Basic and Diluted EPS (in Rs.)	9.30	12.84	3.24

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2023 Rs. in Crore

Particulars	Quarter ended		Year ended
	31-Mar-23	31-Mar-23	31-Mar-22
	Audited	Audited	(Restated)*
Total income from operations	1,312.35	5,567.60	1,328.53
Net Profit for the period before Tax	122.84	172.27	39.36
Tax Expense (Charge) / Credit	2.56	(0.49)	14.45
Profit for the period / year after tax	125.39	171.78	53.81
Other Comprehensive Income (net)	(0.85)	0.44	(1.67)
Total Comprehensive Income	124.54	172.22	52.14
Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year		709.27	
Basic and Diluted earnings per share (in Rs.) (for continued and discontinued operations) (not annualised for the quarters)	8.68	11.89	3.72

* Refer Note 4 for Restatement on account of amalgamation

Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2023.
2. The Board of Directors have recommended a dividend of Rs. 2 per equity share (20%), subject to approval of shareholders.
3. The company has completed the transfer of 45.94 acres of surplus land at our Kalve / Dighe facility in Thane District on January 5, 2023. This transaction has been accounted and the resultant surplus has been included in other income. The amount realized is mainly utilized to repay debt and this will entail a substantial reduction in interest costs.
4. Petitions filed with National Company Law Tribunal (NCLT) for Scheme of amalgamation between Adore Traders and Realtors Private Limited, a wholly owned subsidiary of Mukand Global Finance Limited (MGFL) with the parent company MGFL, followed by the amalgamation of MGFL and Mukand Engineers Limited (MEL), an Associate with the Company has been approved by NCLT on April 29, 2022 and a certified copy of the order has been filed with the Registrar of Companies, Mumbai, Maharashtra, on May 31, 2022. The Scheme is made effective from the appointed date April 1, 2019.
Though the appointed date of MGFL for amalgamation as per the NCLT approved Scheme is April 1, 2019, as per the requirements of Appendix C to Ind AS 103 "Business Combination", the combination has been accounted for as if it had occurred from the beginning of the preceding period in the financial statements. Accordingly, the amounts relating to the year 2021-2022 includes the impact of the business combination and the corresponding amounts for the corresponding quarter and financial year presented have been restated after recognising the effect of the amalgamation as above.
As regards amalgamation of MEL, an associate, amalgamated from appointed date April 1, 2019 being acquisition date in terms of the NCLT approved Scheme, as per accounting treatment as approved by NCLT, the Company has partially adjusted the difference arising between the consideration paid and aggregate of fair value of net assets taken over as on the appointed date against balance of the Securities Premium arising pursuant to the Scheme in the books of Company. Further Earning per Share presented in the above results is restated on account of increased capital of the Company.
Pursuant to the Scheme of Arrangement approved by NCLT on August 19, 2022 amongst Mukand Sumi Metal Processing Limited (MSMPL), Joint Venture entity, and Mukand Sumi Special Steel Limited (MSSSL), MSMPL has demerged its asset, liabilities, income and expenditure as per agreed terms between both the Companies for transfer of Alloy Steel Business of MSMPL with effect from April 1, 2020. To give the impact of approved Scheme of Arrangement, the Financial Statement of MSMPL for the previous year have been restated. Accordingly, the share of profit of MSMPL considered in the Consolidated Financial Statements have been restated.
The figures in respect of previous year's quarter / year are stated as computed and restated by the Management.
The effect of both the amalgamation on the amounts of Revenue and Profit after tax published in previous periods are as shown below:

Rs. in Crore

Particulars	Quarter ended	Year ended
	31-Mar-2022	31-Mar-2022
Revenue from operations:		
As published in previous periods	1,328.39	4,636.66
As restated for the effect of amalgamation	1,328.53	4,642.97
Profit after tax:		
As published in previous periods	47.63	177.42
As restated for the effect of amalgamation	53.81	176.31

5. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to Limited Review.
6. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Results for the Quarter/Year ended 31st March 2023 is available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and on the Company's website (www.mukand.com).
7. Figures in respect of the previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors
For Mukand Ltd.,
Niraj Bajaj
Chairman & Managing Director

Place: Mumbai
Date: May 16, 2023

BAJAJ MUKAND

Regd. Office: Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai-400 021. Tel. No.: 022 6121 6666 | Fax No.: 022 2202 1174
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L99999MH1937PLC002726

