



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: November 13 2015

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Submission of Unaudited Financial Results and Limited Review Report under Clause 41 of the Listing Agreement

Dear Sir/ Madam,

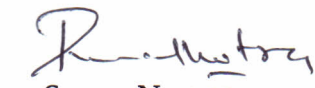
Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the 2nd quarter ended 30th September, 2015 duly approved by the Board of Directors in its meeting held on today i.e. 13th November, 2015 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above

Review Report
To the Board of Directors
Talbro Automotive Components Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the period ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) – 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N

S. K. Khattar
Partner
M. No. 084993



Place:- Gurgaon
Date:- November 13, 2015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP. 2015

PART I													
S.No.	Particulars	Stand Alone						(Rs. in lacs)					
		Quarter Ended			Half Year Ended		Year Ended 31st March 2015	Quarter Ended			Half Year Ended		Year Ended 31st March 2015
		30th Sep. 2015	30th June, 2015	30th Sep. 2014	30th Sep. 2015	30th Sep. 2014		30th Sep. 2015	30th June, 2015	30th Sep. 2014	30th Sep. 2015	30th Sep. 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Net Sales from operations (Net of excise duty) (b) Other operating income Total Income from Operations (Net)	7731.98 0.00 7731.98	7618.78 0.00 7618.78	7779.65 0.00 7779.65	15350.76 0.00 15350.76	15198.21 0.00 15198.21	31083.89 0.00 31083.89	9747.84 0.00 9747.84	9588.70 0.00 9588.70	9814.48 0.00 9814.48	19336.54 0.00 19336.54	19039.94 0.00 19039.94	38879.28 0.00 38879.28
2	Expenses a. Cost of materials consumed b. Purchases of Stock in Trade c. Changes in inventories of finished goods, work-in- progress and stock in trade d. Employee benefits expense e. Depreciation and amortisation expense f. Other Expenditure Total Expenses	4336.36 102.30 (398.25) 1077.67 187.36 1812.35 7117.79	4814.73 41.90 (653.95) 1134.06 170.45 1598.99 7106.18	4247.01 40.05 (165.51) 960.00 206.23 1889.96 7177.74	9151.09 144.20 (1052.20) 2211.73 357.81 3411.34 14223.97	8604.46 87.97 (733.24) 2005.79 433.00 3741.41 14139.39	17103.60 207.90 (1073.45) 4233.24 239.92 7626.87 28901.20	5414.46 230.96 (293.73) 1269.70 223.39 2075.06 8936.37	5820.32 225.71 (594.82) 1323.76 255.76 1862.17 8860.53	5305.51 423.18 (187.10) 1135.69 255.76 2084.58 9017.62	11234.78 456.67 (888.54) 2593.46 463.31 3937.23 17796.91	10589.88 785.60 (814.85) 2352.36 526.98 4076.62 17516.59	21154.44 1815.30 (1420.95) 4949.32 998.59 8369.52 35866.22
3	Profit from Operations before Other Income, Finance Costs	614.19	512.60	601.91	1126.79	1058.82	2182.69	811.47	728.17	796.86	1539.63	1523.35	3013.06
4	Other Income	65.87	104.71	139.06	170.58	316.07	1065.92	17.96	63.13	107.16	81.09	250.50	961.64
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	680.06	617.31	740.97	1297.37	1374.89	3248.61	829.43	791.30	904.02	1620.72	1773.85	3974.70
6	Finance Costs	419.88	423.45	413.39	843.33	842.26	1753.95	445.52	449.55	440.28	895.07	896.35	1866.83
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	260.18	193.86	327.58	454.04	532.63	1494.66	383.91	341.75	463.74	725.65	877.50	2107.87
8	Exceptional items-Incomes/(Expenses)	0.00	0.00	0.00	0.00	0.00	(186.86)	0.00	0.00	0.00	0.00	0.00	(186.86)
9	Profit/(Loss) from ordinary activities before tax (7+8)	260.18	193.86	327.58	454.04	532.63	1307.80	383.91	341.75	463.74	725.65	877.50	1921.01
10	Tax Expense a. Current Tax/MAT b. Deferred Tax c. For earlier years d. MAT Credit available Total	73.00 0.00 9.48 0.00 82.48	54.00 0.00 0.00 0.00 54.00	76.00 0.00 0.00 0.00 76.00	127.00 0.00 9.48 0.00 136.48	105.00 0.00 0.00 0.00 105.00	276.00 32.80 1.14 0.00 309.94	129.04 0.00 9.48 0.00 138.52	118.74 0.00 0.00 0.00 118.74	143.67 0.00 0.00 0.00 143.67	247.79 0.00 0.00 9.48 257.27	266.75 0.00 0.00 0.00 266.75	563.09 (56.26) 2.09 0.00 508.92
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	177.70	139.86	251.58	317.56	427.63	997.86	245.39	223.01	320.07	468.38	610.75	1412.09
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	177.70	139.86	251.58	317.56	427.63	997.86	245.39	223.01	320.07	468.38	610.75	1412.09
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						10893.62						11429.58
16	Earnings Per Share (of Rs. 10 each) - Basic/Diluted EPS before Extra Ordinary Items (not annualised) - Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.44 1.44	1.13 1.13	2.04 2.04	2.57 2.57	3.46 3.46	8.08 8.08	1.99 1.99	1.81 1.81	2.59 2.59	3.79 3.79	4.95 4.95	11.44 11.44
See accompanying notes to the financial results													
PART II													
A. PARTICULARS OF SHAREHOLDING													
1	Public Shareholding - Number of shares - Percentage of shareholding	5682440 46.03%	5692440 46.11%	5824744 47.18%	5682440 46.03%	5824744 47.18%	5692440 46.11%	5682440 46.03%	5692440 46.11%	5824744 47.18%	5682440 46.03%	5824744 47.18%	5692440 46.11%
2	Promoters & Promoter Group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) -Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) -Percentage of Shares (as a % of the total share capital of the Company)	NIL 0.00% 0.00% 6663190 100.00% 53.97%	NIL 0.00% 0.00% 6653190 100.00% 53.89%	NIL 0.00% 0.00% 6520886 100.00% 52.82%	NIL 0.00% 0.00% 6663190 100.00% 53.97%	NIL 0.00% 0.00% 6520886 100.00% 52.82%	NIL 0.00% 0.00% 6653190 100.00% 53.89%	NIL 0.00% 0.00% 6663190 100.00% 53.97%	NIL 0.00% 0.00% 6653190 100.00% 53.89%	NIL 0.00% 0.00% 6520886 100.00% 52.82%	NIL 0.00% 0.00% 6663190 100.00% 53.97%	NIL 0.00% 0.00% 6520886 100.00% 52.82%	NIL 0.00% 0.00% 6653190 100.00% 53.89%
B. INVESTOR COMPLAINTS													
Particulars							Quarter ended 30th Sep. 2015						
Pending at the beginning of the quarter							0						
Received during the quarter							4						
Disposed off during the quarter							4						
Remaining unresolved at the end of the quarter							0						



Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2015 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- Exceptional Items - Incomes/ (Expenses) for financial year ended 31st March, 2015 represent the terminal benefits payable to the erstwhile employees of the Chennai Plant whose services were terminated upon closure.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 30th Sep. 2015	Qtr. Ended 30th June, 2015	Qtr. Ended 30th Sep. 2014	Half Year ended 30th Sep. 2015	Half Year ended 30th Sep. 2014	(Rs. in lacs) Year ended 31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7731.98	7618.78	7779.65	15350.76	15198.21	31083.89
Profit before Tax	260.18	193.86	327.58	454.04	532.63	1307.80
Profit after tax	177.70	139.86	251.58	317.56	427.63	997.86

8 Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2015	As at 31st March 2015	As at 30th Sep. 2015	As at 31st March, 2015
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	11261.87	10944.31	11948.64	11480.27
Sub Total - Shareholders' Fund	12496.43	12178.87	13183.20	12714.83
2. Non Current Liabilities				
(a) Long Term Borrowings	1786.15	2297.14	2534.90	3175.37
(b) Deferred Tax Liabilities (Net)	504.40	594.40	468.13	468.12
(c) Other Long Term Liabilities	27.36	27.36	27.36	27.36
(d) Long Term Provisions	410.55	375.56	443.17	406.76
Sub Total - Non Current Liabilities	2818.46	3294.46	3473.56	4077.61
3. Current Liabilities				
(a) Short Term Borrowings	9113.15	8501.21	9213.15	8506.96
(b) Trade Payable	8046.19	7503.77	9559.55	9221.82
(c) Other Current Liabilities	2884.66	2930.00	3614.51	3584.00
(d) Short Term Provisions	81.42	250.03	85.43	254.04
Sub Total - Current Liabilities	20125.42	19185.01	22472.64	21566.82
Total - Equity and Liabilities	35440.31	34658.34	39129.40	38359.26
Assets				
1. Non Current Assets				
(a) Fixed Assets	9481.97	9453.15	12373.51	12344.19
(b) Non Current Investments	2779.41	2604.42	646.42	571.42
(c) Long Term Loans and Advances	1021.43	1144.02	1242.50	1272.20
(d) Other Non Current Assets	42.35	49.25	42.35	49.25
Sub Total - Non Current Assets	13325.16	13250.84	14304.78	14237.06
2. Current Assets				
(a) Inventories	12180.58	11368.08	13295.90	12756.74
(b) Trade Receivables	6587.78	6690.22	7532.58	7367.67
(c) Cash and Bank Balances	512.02	541.17	1121.40	1018.10
(d) Short Term Loans and Advances	2779.32	2723.15	2804.54	2883.13
(e) Other Current Assets	55.45	84.88	70.20	96.58
Sub Total - Current Assets	22115.15	21407.50	24824.62	24122.20
Total - Assets	35440.31	34658.34	39129.40	38359.26

For Talbros Automotive Components Ltd.,

Unesh Talwar
Vice Chairman & Managing Director



Date : 13th Nov. 2015
Place : Gurgaon.