Talbros Automotive Components Ltd.
www.talbros.com

11th November, 2026

Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal street Mumbai- 400 001 **Scrip Code: 505160**	Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 **Symbol: TALBROAUTO**

Sub: Outcome of the Board Meeting held on 11th November, 2026

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has at its meeting held today i.e. on 11th November, 2026, *inter alia*, considered and approved the following matters:

1. The Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended 30th September, 2026.

   A copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2026 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company are enclosed herewith and the same are being uploaded on Company's website www.talbros.com.

2. Payment of Interim Dividend at the rate of 15% i.e. Rs.0.30p per equity share of face value of Rs. 2/- each for the Financial Year 2026-27.

   The Record date for the purpose of determining the entitlement of the shareholders for Interim Dividend has been fixed as Friday, 20th November, 2026.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 1:40 P.M.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely
For **Talbros Automotive Components Limited**

SEEMA NARANG
Digitally signed by SEEMA NARANG
Date: 2026.11.11 13:43:51 +05'30'

Seema Narang
Company Secretary & Compliance Officer

Talbros Automotive Components Ltd. Faridabad

Encl: As above

J C BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2026, and year to date from April 1, 2026, to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N

(Piyush Tripathi)
Partner
Membership No. 524288
UDIN: 26524288NLQXPX9409
Place: Noida
Date: November 11, 2026

J C BHALLA & CO. Chartered Accountants

TALBROS AUTOMOTIVE COMPONENTS LIMITED
CIN :L29199HR1956PLC033107
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
Tel No.: 0129-4960482
Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	26,320.80	23,840.56	21,314.76	50,161.36	41,990.40	87,004.16
	b) Other income	569.55	375.58	516.63	945.13	895.40	1,987.92
	Total income	**26,890.35**	**24,216.14**	**21,831.39**	**51,106.49**	**42,885.80**	**88,992.08**
2	**Expenses**						
	a) Cost of materials consumed	14,441.99	12,941.61	11,459.07	27,383.60	22,128.06	45,821.41
	b) Purchase of stock-in-trade	89.06	121.24	114.75	210.30	226.85	396.47
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(1,017.09)	(930.76)	(449.89)	(1,947.85)	(420.18)	(1,122.42)
	d) Employee benefits expense	2,934.05	2,844.18	2,574.15	5,778.23	5,000.67	9,945.26
	e) Finance costs	320.37	279.17	314.73	599.54	645.51	1,317.36
	f) Depreciation and amortisation expense	895.64	837.25	829.26	1,732.89	1,588.12	3,268.29
	g) Other expenses	5,580.38	4,966.18	4,435.87	10,546.56	8,769.06	18,300.26
	Total expenses	**23,244.40**	**21,058.87**	**19,277.94**	**44,303.27**	**37,938.09**	**77,926.63**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**3,645.95**	**3,157.27**	**2,553.45**	**6,803.22**	**4,947.71**	**11,065.45**
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	**3,645.95**	**3,157.27**	**2,553.45**	**6,803.22**	**4,947.71**	**11,065.45**
6	**Tax expense**						
	a) Current tax	861.70	777.54	593.11	1,639.24	1,199.89	2,741.67
	b) Deferred tax	6.60	(12.48)	(1.20)	(5.88)	(33.51)	(46.55)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(13.56)
	Total (a+b+c)	**868.30**	**765.06**	**591.91**	**1,633.36**	**1,166.38**	**2,681.56**
7	**Net profit/(Loss) for the period/year (5-6)**	**2,777.65**	**2,392.21**	**1,961.54**	**5,169.86**	**3,781.33**	**8,383.89**
8	**Other comprehensive income/(loss)**						
	a) Items that will not be reclassified to profit and loss	639.04	8,682.10	(717.42)	9,321.14	843.58	1,369.13
	b) Income tax relating to items that will not be reclassified to profit and loss	(148.87)	(2,022.58)	167.13	(2,171.45)	(196.52)	(319.49)
	Total other comprehensive income/(loss)	**490.17**	**6,659.52**	**(550.29)**	**7,149.69**	**647.06**	**1,049.64**
9	**Total comprehensive income/(loss) for the period (7+8)**	**3,267.82**	**9,051.73**	**1,411.25**	**12,319.55**	**4,428.39**	**9,433.53**
10	**Paid up equity share capital (face value of Rs. 2 per share)**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**
11	**Earnings per equity share (face value of Rs. 2 per share) (not annualised)**						
	Basic (Rs.)	4.50	3.88	3.18	8.38	6.13	13.58
	Diluted (Rs.)	4.50	3.88	3.18	8.38	6.13	13.58

Note:

1 The above standalone financial results for the quarter and half year ended on 30 September 2026 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 11 November 2026 and "Reviewed" by the Statutory Auditors of the company. Mr. Anuj Talwar, MD is duly authorised by Board to sign the financial results for submission to stock exchanges.

2 These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 30 September 2026 and 2025 are the balancing figures between the unaudited figures in respect of half year ended on that date and the published year to date figures upto the first quarter of the relevant financial year, which were subject to limited review.

3 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a 'unified framework governing employee benefits' during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The impact has been factored under provisions in balance sheet and expensed under employee benefit expenses:-

Name of the Company	Past Service Cost (INR)	
	Year ended 31-03-26	
	Gratuity	Leave Encashment
Talbros Automotive Components Limited	5,530,262	1,803,828

J C BHALLA & CO. Chartered Accountants

Talbros Automotive Components Ltd. Faridabad

4 Statement of Assets & Liabilities - Standalone

(Rs. in lacs)

Particulars	As at 30-Sep-26	As at 31-Mar-26
ASSETS:		
Non-current assets		
Property, plant and equipment	24,319.12	22,490.87
Capital work in progress	1,472.84	2,172.88
Investment property	223.96	232.15
Intangible assets	39.84	40.24
Financial assets		
Investments	27,668.57	18,346.94
Other financial assets	562.41	724.57
Non-current tax assets	154.69	154.69
Other non-current assets	1,700.07	440.65
Total non-current assets	**56,141.50**	**44,602.99**
Current assets		
Inventories	17,121.23	14,589.33
Financial assets		
Trade receivables	32,493.28	28,220.55
Cash and cash equivalents	419.69	3,582.79
Other bank balances	7,819.86	7,795.32
Loans	-	45.85
Other financial assets	158.05	156.34
Other current assets	4,655.20	3,212.29
Total current assets	**62,667.31**	**57,602.47**
Total assets	**118,808.81**	**102,205.46**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	78,735.75	66,755.70
Total equity	**79,970.31**	**67,990.26**
Non-current liabilities		
Financial liabilities		
Borrowings	123.01	201.41
Lease Liabilities	476.83	599.63
Other financial liabilities	25.11	23.00
Provisions	293.09	278.09
Deferred tax liabilities (net)	5,904.66	3,739.09
Other non-current liabilities	59.81	44.47
Total non-current liabilities	**6,882.51**	**4,885.69**
Current liabilities		
Financial liabilities		
Borrowings	4,986.67	7,289.01
Lease Liabilities	298.43	279.79
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,589.38	1,098.75
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22,881.28	18,836.88
Other financial liabilities	1,104.17	1,136.17
Other current liabilities	831.73	559.56
Provisions	129.35	129.35
Current tax liabilities (net)	134.98	-
Total current liabilities	**31,955.99**	**29,329.51**
Total equity and liabilities	**118,808.81**	**102,205.46**

J C BHALLA & CO Chartered Accountants

Talbros Automotive Components Ltd. Faridabad

5 Cash Flow Statement - Standalone

(Rs. in lacs)

Particulars	Period ended 30-Sep-26	Period ended 30-Sep-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**6,803.22**	**4,947.71**
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,732.89	1,588.12
Profit on sale of property, plant and equipment (net)	-	(19.90)
Interest income	(294.77)	(306.72)
Dividend income	(316.66)	(316.60)
Allowance for doubtful debts (net)	50.00	50.00
Unrealised foreign exchange gain	(182.27)	(98.37)
Advances written off	16.02	26.60
Provisions no longer required written back	(16.02)	(26.60)
Finance costs	599.54	645.51
Operating profit before working capital changes	**8,391.95**	**6,489.75**
Movement in working capital		
Change in inventories	(2,531.91)	(1,049.09)
Change in Trade receivables, other financial and non-financial assets	(5,820.02)	(3,712.14)
Change in Trade payable, other financial and non-financial liabilities	4,779.78	1,780.79
Cash generated from/ (used in) operating activities post working capital changes	**4,819.80**	**3,509.31**
Income tax paid (net)	(1,504.26)	(1,206.56)
Net cash generated from/(used in) operating activities (A)	**3,315.54**	**2,302.75**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(4,050.18)	(1,957.30)
Proceeds from sale of property, plant and equipment	18.67	89.66
Proceeds from sale of investments	-	-
Movement in other bank balances	385.76	(398.77)
Loans received backs	40.00	45.00
Dividend received	316.66	316.60
Interest received	215.90	313.42
Investments made	(0.49)	-
Net cash generated from/(used in) investing activities (B)	**(3,073.68)**	**(1,591.39)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of borrowings	(2,381.90)	(688.22)
Payment of principal portion of lease liabilities (excluding interest)	(141.15)	(140.31)
Dividend paid	(339.55)	(309.44)
Interest paid	(542.36)	(625.51)
Net cash generated from/(used in) financing activities (C)	**(3,404.96)**	**(1,763.48)**
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(3,163.10)	(1,052.12)
Cash and cash equivalents at the beginning of the year	3,582.79	1,484.29
Cash and cash equivalents at the end of the Period	**419.69**	**432.17**

6 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

Talbros Automotive Components Ltd. Faridabad

For Talbros Automotive Components Limited

Anuj Tawar
Managing Director
DIN : 00628063

Date : November 11, 2026
Place: Gurugram

J C BHALLA & CO. Chartered Accountants

J C BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2026, and year to date from April 1, 2026, to September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
   (i) Marelli Talbros Chassis Systems Pvt. Ltd
   (ii) Talbros Marugo Rubber Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 658.15 lakhs and Rs. 1,267.44 lakhs for the quarter and year-to-date ended on September 30, 2026, respectively and total comprehensive income of Rs. 658.84 lakhs and Rs. 1,268.88 lakhs for the quarter and year-to-date ended on September 30, 2026, respectively, as considered in the statement, in respect of two Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint ventures, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



(Piyush Tripathi)
Partner
Membership No. 524288
UDIN: 26524288PACXLH5952

Place: Noida
Date: November 11, 2026

TALBROS AUTOMOTIVE COMPONENTS LIMITED
CIN :L29199HR1956PLC033107
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
Tel No.: 0129-4960482
Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	26,320.80	23,840.56	21,314.76	50,161.36	41,990.40	87,004.16
	b) Other income	428.19	375.58	375.27	803.77	754.04	1,846.56
	Total income	**26,748.99**	**24,216.14**	**21,690.03**	**50,965.13**	**42,744.44**	**88,850.72**
2	**Expenses**						
	a) Cost of materials consumed	14,441.99	12,941.61	11,459.07	27,383.60	22,128.06	45,821.41
	b) Purchase of stock-in-trade	89.06	121.24	114.75	210.30	226.85	396.47
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(1,017.09)	(930.76)	(449.89)	(1,947.85)	(420.18)	(1,122.42)
	d) Employee benefits expense	2,934.05	2,844.18	2,574.15	5,778.23	5,000.67	9,945.26
	e) Finance costs	320.37	279.17	314.73	599.54	645.51	1,317.36
	f) Depreciation and amortisation expense	895.64	837.25	829.26	1,732.89	1,588.12	3,268.29
	g) Other expenses	5,580.38	4,966.18	4,435.87	10,546.56	8,769.06	18,300.26
	Total expenses	**23,244.40**	**21,058.87**	**19,277.94**	**44,303.27**	**37,938.09**	**77,926.63**
3	**Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)**	**3,504.59**	**3,157.27**	**2,412.09**	**6,661.86**	**4,806.35**	**10,924.09**
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	**Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)**	**3,504.59**	**3,157.27**	**2,412.09**	**6,661.86**	**4,806.35**	**10,924.09**
6	Share in profit/(loss) of joint ventures (net)	658.15	609.29	489.88	1,267.44	889.73	2,168.47
7	**Profit/(Loss) before tax (5+6)**	**4,162.74**	**3,766.56**	**2,901.97**	**7,929.30**	**5,696.08**	**13,092.56**
8	**Tax expense**						
	a) Current tax	861.70	777.54	593.11	1,639.24	1,199.89	2,741.67
	b) Deferred tax	6.60	(12.48)	(1.20)	(5.88)	(33.51)	(46.55)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(13.56)
	Total (a+b+c)	**868.30**	**765.06**	**591.91**	**1,633.36**	**1,166.38**	**2,681.56**
9	**Net profit for the period/year (7-8)**	**3,294.44**	**3,001.50**	**2,310.06**	**6,295.94**	**4,529.70**	**10,411.00**
10	**Other comprehensive income/(loss)**						
	a) Items that will not be reclassified to profit and loss	639.73	8,682.85	(716.69)	9,322.58	845.03	1,372.01
	b) Income tax relating to items that will not be reclassified to profit and loss	(148.87)	(2,022.58)	167.13	(2,171.45)	(196.52)	(319.49)
	Total other comprehensive income/(loss)	**490.86**	**6,660.27**	**(549.56)**	**7,151.13**	**648.51**	**1,052.52**
11	**Total comprehensive income/(loss) for the period/year (9+10)**	**3,785.30**	**9,661.77**	**1,760.50**	**13,447.07**	**5,178.21**	**11,463.52**
	Net profit/(Loss) attributable to:						
	Owners of the Company	3,294.44	3,001.50	2,310.06	6,295.94	4,529.70	10,411.00
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	490.86	6,660.27	(549.56)	7,151.13	648.51	1,052.52
	Non-controlling interests	-	-	-	-	-	-
12	**Paid up equity share capital (face value of Rs. 2 per share)**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**
13	**Earnings per equity share (face value of Rs. 2 per share) (not annualised)**						
	Basic (Rs.)	5.34	4.86	3.74	10.20	7.34	16.87
	Diluted (Rs.)	5.34	4.86	3.74	10.20	7.34	16.87

Note:

1 The above consolidated financial results for the quarter and half year ended on 30 September 2026 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 11 November 2026 and "Review" by the Statutory Auditors of the company. Mr. Anuj Talwar, MD is duly authorised by Board to sign the financial results for submission to stock exchanges.

2 Talbros Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 30 September 2026 and 2025 are the balancing figures between the unaudited figures in respect of half year ended on that date and the published year to date figures upto the first quarter of the relevant financial year, which were subject to limited review.

3 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a 'unified framework governing employee benefits' during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The impact has been factored under provisions in balance sheet and expensed under employee benefit expenses:-

Name of the Company	Past Service Cost (INR) Year ended 31-03-26	
	Gratuity	Leave Encashment
Talbros Automotive Components Limited	5,530,262	1,803,828
Marelli Talbros Chassis Systems Private Limited	305,204	149,332
Talbros Marugo Rubber Private Limited	3,008,226	1,054,956
Total	8,843,691	3,008,116

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4 **Statement of Assets & Liabilities - Consolidated**

(Rs. in lacs)

Particulars	As at 30-Sep-26	As at 31-Mar-26
ASSETS:		
Non-current assets		
Property, plant and equipment	24,319.12	22,490.87
Capital work in progress	1,472.84	2,172.88
Investment property	223.96	232.15
Intangible assets	39.84	40.24
Investments accounted for using the equity method	9,560.95	8,432.93
Financial assets		
Investments	25,540.08	16,218.94
Other financial assets	562.41	724.57
Non-current tax assets	154.69	154.69
Other non-current assets	1,700.07	440.65
Total non-current assets	**63,573.96**	**50,907.92**
Current assets		
Inventories	17,121.23	14,589.33
Financial assets		
Trade receivables	32,493.28	28,220.55
Cash and cash equivalents	419.69	3,582.79
Other bank balances	7,819.86	7,795.32
Loans	-	45.85
Other financial assets	158.05	156.34
Other current assets	4,655.20	3,212.29
Total current assets	**62,667.31**	**57,602.47**
Total assets	**126,241.27**	**108,510.39**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	86,168.21	73,060.63
Total equity	**87,402.77**	**74,295.19**
Non-current liabilities		
Financial liabilities		
Borrowings	123.01	201.41
Lease Liabilities	476.83	599.63
Other financial liabilities	25.11	23.00
Provisions	293.09	278.09
Deferred tax liabilities (net)	5,904.66	3,739.09
Other non-current liabilities	59.81	44.47
Total non-current liabilities	**6,882.51**	**4,885.69**
Current liabilities		
Financial liabilities		
Borrowings	4,986.67	7,289.01
Lease Liabilities	298.43	279.79
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,589.38	1,098.75
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22,881.28	18,836.88
Other financial liabilities	1,104.17	1,136.17
Other current liabilities	831.73	559.56
Provisions	129.35	129.35
Current tax liabilities (net)	134.98	-
Total current liabilities	**31,955.99**	**29,329.51**
Total equity and liabilities	**126,241.27**	**108,510.39**

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5 **Cash Flow Statement - Consolidated**

(Rs. in lacs)

Particulars	Period ended 30-Sep-26	Period ended 30-Sep-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**7,929.30**	**5,696.08**
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,732.89	1,588.12
Profit on sale of property, plant and equipment (net)	-	(19.90)
Interest income	(294.77)	(306.72)
Share of profits of joint ventures (net)	(1,267.44)	(889.73)
Dividend income	(175.30)	(175.24)
Allowance for doubtful debts (net)	50.00	50.00
Unrealised foreign exchange gain	(182.27)	(98.37)
Advances written off	16.02	26.60
Provisions no longer required written back	(16.02)	(26.60)
Finance costs	599.54	645.51
Operating profit before working capital changes	**8,391.95**	**6,489.75**
Movement in working capital		
Change in inventories	(2,531.91)	(1,049.09)
Change in Trade receivables, other financial and non-financial assets	(5,820.02)	(3,712.14)
Change in Trade payable, other financial and non-financial liabilities	4,779.78	1,780.79
Cash generated from/ (used in) operating activities post working capital changes	**4,819.80**	**3,509.31**
Income tax paid (net)	(1,504.26)	(1,206.56)
Net cash generated from/(used in) operating activities (A)	**3,315.54**	**2,302.75**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(4,050.18)	(1,957.30)
Proceeds from sale of property, plant and equipment	18.67	89.66
Proceeds from sale of investments	-	-
Movement in other bank balances	385.76	(398.77)
Loans received backs	40.00	45.00
Dividend received	316.66	316.60
Interest received	215.90	313.42
Investments made	(0.49)	-
Net cash generated from/(used in) investing activities (B)	**(3,073.68)**	**(1,591.39)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of borrowings	(2,381.90)	(688.22)
Payment towards lease liabilities	(141.15)	(140.31)
Dividend paid	(339.55)	(309.44)
Interest paid	(542.36)	(625.51)
Net cash generated from/(used in) financing activities (C)	**(3,404.96)**	**(1,763.48)**
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(3,163.10)	(1,052.12)
Cash and cash equivalents at the beginning of the year	3,582.79	1,484.29
Cash and cash equivalents at the end of the period	**419.69**	**432.17**

6 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

For Talbros Automotive Components Limited

Anuj Talwar
Managing Director
DIN : 00628063

Talbros Automotive Components Ltd. Faridabad

Date : November 11, 2026
Place: Gurugram

J C BHALLA & CO Chartered Accountants