



TalbroS Automotive
Components Ltd.

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11th February, 2026

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 505160	Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: TALBROAUTO
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Sub: Change in Management of the Company

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "**the Listing Regulations**"), we hereby inform that the Board of Directors, at their meeting held today i.e., **Wednesday, 11th February, 2026**, have approved the following:

1. Decision of Mr. Naresh Talwar (DIN:00059155) to step down from the position of Chairman of the Board on the close of working hours on 31st March, 2026, and to continue as Non-Executive Director of the Company with effect from 1st April, 2026.

The letter given by Mr. Naresh Talwar is attached as **Annexure-I**

2. Elevation of Mr. Umesh Talwar (DIN: 00059271) as Executive Chairman- Whole Time Director (Key Managerial Personnel) of the Company for a period of 3 (Three) years w.e.f. 1st April, 2026, as recommended by the Nomination and Remuneration Committee, subject to approval of Shareholders of the Company by way of Special Resolution.

To assume the responsibilities in the new role as Executive Chairman, Mr. Umesh Talwar will demit the office of Vice-Chairman and Managing Director on close of working hours on 31st March, 2026.

3. Appointment of Mr. Anuj Talwar (DIN: 00628063) as Managing Director (Key Managerial Personnel) of the Company for a period of 3 (Three) years w.e.f. 1st April, 2026, as recommended by the Nomination and Remuneration Committee, subject to approval of the Shareholders by way of Special Resolution.

Mr. Anuj Talwar, currently holds the position of Joint Managing Director. He will assume the responsibilities as Managing Director, w.e.f. 1st April, 2026.

4. Appointment of Mr. Varun Talwar (DIN: 00263984) as Vice Chairman and Managing Director of the Company for a period of 3 (three) years with effect from 1st April, 2026, as recommended by the Nomination and Remuneration Committee, subject to approval of the Shareholders by way of Special Resolution.





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Mr. Varun Talwar, currently holds the position of Joint Managing Director. He will assume the responsibility as Vice Chairman and Managing Director, w.e.f. 1st April, 2026.

5. Appointment of Mr. Ashish Gupta as Chief Executive Officer (CEO) Key Managerial Personnel (KMP) of the Company w.e.f. 1st April, 2026.

The disclosures as required under Regulation 30 of Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are enclosed herewith in **Annexure-II**.

This is for your information and records.

Thanking you,

Yours Sincerely

For **TalbroS Automotive Components Limited**

Seema Narang
Company Secretary and Compliance Officer

Encl: As above



NARESH TALWAR
D- 1/36, Vasant Vihar
New Delhi 110021

To,

Board of Directors,
TALBROS AUTOMOTIVE COMPONENTS LIMITED
14 / 1, Delhi-Mathura Road,
Faridabad, Haryana, 121003

Subject: Vacation of the office of Chairman of the Company.

Dear Members of the Board,

This letter is to formally announce my decision to step down from the position of the Chairman of the Company w.e.f. the closure of working hours on 31st March, 2026.

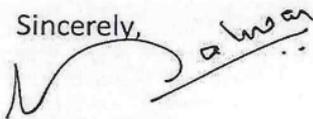
I take this opportunity to recommend to the Board for the elevation of Mr. Umesh Talwar, as Chairman of the Board. Mr. Umesh Talwar has led the Company for over two decades as its VCMD and has been instrumental in steering TACL's transformation into the world-class organization it is today.

His close engagement with the Board will strengthen the alignment of TACL's, long-term strategy with the Group's vision thereby paving way for deeper promoter involvement in shaping TACL's future. I am confident that Mr. Umesh Talwar, along with the able senior leadership team of TACL will guide the Company into its next phase of growth with vision, purpose and unity.

While I step down from the position of Chairman, I am pleased to confirm that I shall continue to serve on the Board as a Non-Executive Director and remain committed to supporting the long-term interest of the Company.

I wish to place on record my deep appreciation for the support, cooperation and trust extended to me by my fellow Board members, the management team, and all employees of TACL during my tenure as Chairman.

Sincerely,



Naresh Talwar
Chairman

DIN: 00059155

Date: 21st January, 2026



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Annexure-II

Disclosure as required under SEBI Master Circular No . SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 along with the details as required under Regulation 30 and other relevant provision of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I.	S. No.	Particulars	Disclosures
	1.	Name of the Director	Mr. Naresh Talwar (DIN: 00059155)
	2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	To step down from the position of Chairman of the Board on close of working hours on 31 st March, 2026, and to continue as Non-Executive Director of the Company with effect from 1 st April, 2026, for remaining term upto 31 st March, 2029, not liable to retire by rotation.
	3.	Date of appointment /reappointment /Cessation and term of appointment/ re-appointment	31 st March, 2026
	4.	Brief profile (in case of appointment)	Not Applicable
	5.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

II.	S. No.	Particulars	Disclosures
	1.	Name of the Director	Mr. Umesh Talwar (DIN: 00059271)
	2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Elevation to the position of Executive Chairman (in the capacity of Whole-Time Director) and KMP, of the Company on revised remuneration for a period of three years with effect from 1 st April, 2026 till 31 st March, 2029, not liable to retire by rotation. To assume the responsibilities in the new role as Executive Chairman, Mr. Umesh Talwar will be demitting the office of Vice Chairman and Managing Director on close of working hours on 31 st March, 2026.
	3.	Date of appointment /reappointment /Cessation and term of appointment/ re-appointment	Date of appointment: w.e.f. 1 st April, 2026 (Change in designation)
	4.	Brief profile (in case of appointment)	Mr. Umesh Talwar has been the Executive Vice Chairman and Managing Director of the Company since year 2000. He has rich and varied experience in automotive sector and continues to make valuable contributions in overall growth of the Company. Under Mr. Umesh Talwar's guidance the Company navigated through tough market conditions, strengthened its foundation for success, and strategically delivered volume-led competitive growth.





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5.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Umesh Talwar is brother of Mr. Naresh Talwar and father of Mr. Anuj Talwar.
6.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	Mr. Umesh Talwar is not debarred from holding the office of Director pursuant to any SEBI order or order of any such Authority

III.

S. No.	Particulars	Disclosures
1.	Name of the Director	Mr. Anuj Talwar (DIN: 00059271)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Managing Director (in the capacity of Whole-Time Director) and KMP, of the Company on revised remuneration for a period of three years with effect from 1 st April, 2026 till 31 st March, 2029, liable to retire by rotation To assume the responsibilities in the new role as Managing Director, Mr. Anuj Talwar will be demitting the office of Joint Managing Director on close of working hours on 31 st March, 2026
3.	Date of appointment/ reappointment /Cessation and term of appointment/ re-appointment	Date of appointment: w.e.f. 1 st April, 2026 (Change in designation)
4.	Brief profile (in case of appointment)	Mr. Anuj Talwar is currently holding the position of Joint Managing Director of the Company since 2016. With his passionate entrepreneurial skills, Mr. Anuj Talwar has spearheaded many pioneering initiatives for Company as well as its JV Companies, viz. Marelli TalbroS Chassis Systems Private Limited and TalbroS Marugo Rubber Private Limited. As an enthusiastic young leader, he has been actively involved in strategic and leadership role. His active participation in day to day business operation as well as in various industry related events has given him the experience at the forefront of Indian Automatic industry and deep knowledge of Company's business.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Anuj Talwar is son of Mr. Umesh Talwar.
6.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	Mr. Anuj Talwar is not debarred from holding the office of Director pursuant to any SEBI order or order of any such Authority





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IV.

S. No.	Particulars	Disclosures
1.	Name of the Director	Mr. Varun Talwar (DIN: 00263984)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Vice Chairman and Managing Director of the Company for a period of three years with effect from 1 st April, 2026 till 31 st March, 2029, liable to retire by rotation. To assume the responsibilities in the new role as Vice Chairman and Managing Director, Mr. Varun Talwar will be demitting the office of Joint Managing Director on close of working hours on 31 st March, 2026.
3.	Date of appointment/ reappointment /Cessation and term of appointment/ re-appointment	Date of appointment: w.e.f. 1 st April, 2026 (Change in designation)
4.	Brief profile (in case of appointment);	Mr. Varun Talwar has over two decades of industrial experience and deep expertise in the automotive sector. He has worked overseas with Stoffel Seals Corporation, a New York based Company besides American Express Bank, New York. He has more than 25 years of rich experience in the IT Sector, Auto Components and Health Care Industry. His entrepreneurial acumen and significant contributions have been instrumental in advancing the Company's business, particularly within the Forging Division.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Varun Talwar is son of Mr. Naresh Talwar and brother of Mr. Vidur Talwar.
6.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	Mr. Varun Talwar is not debarred from holding the office of Director pursuant to any SEBI order or order of any such Authority





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S. No.	Particulars	Disclosures
1.	Name	Mr. Ashish Gupta
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Ashish Gupta has been designated and appointed as the Chief Executive Officer (CEO) and KMP of the Company with effect from 1 st April, 2026
3.	Date of appointment/reappointment /Cessation and term of appointment/re-appointment	Date of appointment: 1 st April, 2026
4.	Brief profile (in case of appointment);	<p>Mr. Ashish Gupta in his current role, is the Chief Executive Officer of Marelli TalbroS Chassis Systems Pvt. Ltd., a leading automotive components joint venture between TalbroS Automotive Components and Marelli Suspension Systems, Italy SpA.</p> <p>Mr. Ashish Gupta, a production engineering graduate, is a seasoned leader with over 35 years of experience across diverse industries. He has held senior roles in India and abroad, including Germany and the CIS region, and has been instrumental in setting up and scaling automotive manufacturing operations.</p> <p>Mr. Ashish Gupta excels in driving operational excellence, profitability, and innovation. His expertise in factory operations, quality assurance, and team building has consistently delivered sustainable growth and superior value to stakeholders.</p>
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable
6.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	Not Applicable

