

TAKSHEEL SOLUTIONS LIMITED

Survey No.201,Manikonda Village,Rajendra Nagar Mandal,Hyderabad-500089(Andhra Pradesh)

ECHOING INTEGRITY
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2012

₹ in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2012						in Lakhs	
Sl.No.	Particulars	Quarter Ended 31.03.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Year to date current period 31.03.2012 (Unaudited)	Year Ended 31.03.2011 (Audited)		
1	INCOME FROM OPERATIONS						
	Income from Software & Consultancy Services	4,929.70	3,748.38	17,214.51	14,726.37		
	Total Income	4,929.70	3,748.38	17,214.51	14,726.37		
2	EXPENDITURE						
	Software Development and Operating expenses	4,337.06	3,036.19	14,128.03	10,912.56		
	Employees Benefit Expenses	58.37	47.63	188.96	144.83		
	Administrative Expenses	523.10	129.56	915.85	839.86		
	Depreciation and Write Off	1.56	1.90	7.17	6.95		
	Total Expenditure	4,920.09	3,215.28	15,240.01	11,904.20		
3	Profit from operations before Other income, interest, exceptional items & taxes (1-2)	9.61	533.10	1,974.50	2,822.17		
	& taxes (1-2)						
4	Other Income	17.92	8.27	26.19	-		
5	Profit from operations before interest, exceptional items and taxes (3+4)	27.53	541.37	2,000.69	2,822.17		
6	Finance charge/interest cost (netted off)	(47.63)	(5.40)	165.37	80.57		
7	Profit(+)/Loss(-) before exceptional items & Taxes (5-6)	75.16	546.77	1,835.32	2,741.60		
8	Exceptional items	-	-	-	-		
9	Profit(+)/Loss(-) from ordinary activities before Taxes (7-8)	75.16	546.77	1,835.32	2,741.60		
10	Provision for tax	15.04	109.41	367.25	-		
11	Net Profit(+)/Loss from ordinary activities(-) after Tax (9-10)	60.12	437.36	1,468.07	2,741.60		
12	Extraordinary items	-	-	-	-		
13	Net Profit(+)/Loss for the period(-) after Tax (11-12)	60.12	437.36	1,468.07	2,741.60		
14	Paid-up Equity Share Capital : Face Value of ₹ 10/- each .	2,185.21	2,185.21	2,185.21	1,635.21		
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of PY)	-	-	-	7,425.40		
16	Earnings per Share (EPS) (Not Annualized)						
	(a) Basic EPS before Extraordinary Items	0.28	2.00	6.72	16.77		
	(b) Diluted EPS before Extraordinary Items	0.28	2.00	6.72	16.77		
	(a) Basic EPS after Extraordinary Items						
	(b) Diluted EPS after Extraordinary Items						
PART II							
A. PARTICULARS OF SHAREHOLDING							
17	Public Shareholding						
	- Number of Shares	1,15,00,000	1,15,00,000	1,15,00,000	1,15,00,000		
	- Percentage of Shareholding	52.63%	52.63%	52.63%	70.33%		
18	Promoters Promoter Group Shareholding						
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil		
	- Number of Shares						
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	NA	NA	NA	NA		
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA			
	(b) Non-Encumbered						
	- Number of Shares	1,03,52,107	1,03,52,107	1,03,52,107	1,03,52,107		
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100%	100%	100%	100%		
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.37%	47.37%	47.37%	63.31%		
B INVESTORS COMPLAINTS							
Particulars		3 months ended 31st March 2012					
Pending at the beginning of the quarter		Nil					
Received during the quarter		1					
Disposed of during the quarter		1					
Remaining unresolved at the end of the quarter		Nil					
Notes:							
1 The above financial results were reviewed by the Audit Committee, and thereafter approved at the meeting of Board of Directors held on 15-05-2012.							
2 The new auditors are appointed in March 2012. Limited Review report by new auditors for quarter ended December 2011 and quarter ended March 2012 shall be submitted in due course.							
3 The equity shares of the company got listed on BSE and NSE on 19 th October, 2011. Hence presentation of corresponding figures for the quarter ended 31st March, 2011 are not applicable.							
4 As the business activity of the Company falls within a single business segment viz. 'Software Development', the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.							
5 The proceeds from the Initial Public Offer of Equity shares have been utilized as follows after taking note of the deviation in utilisation of IPO proceeds which were approved by the Board.							
(₹ in Lakhs)							
S.No.	Particulars	Planned as per prospectus	Utilization upto 31 March, 2012	Balance pending Utilisation/Variations			
1	Setting up a new SEZ development center at Hyderabad	914.83	-	914.83			
2	Setting up a new SEZ development center at Warangal	865.64	-	865.64			
3	Acquisition and other strategic initiatives	2,200.00	-	2,200.00			
4	Financing Incremental working capital	1,280.00	1,032.73	247.27			
5	General Corporate Purpose	2,411.18	3,956.00	(1,544.82)			
6	Public Issue Expenses	578.35	406.28	172.07			
7	Investments (ICDs and Fixed Deposits)		2,800.00	(2,800.00)			
8	Balance with Banks		54.99	(54.99)			
	Total	8,250.00	8,250.00				
6 Board explanation required under Clause 43 of the Listing Agreement: Due to change in business environment and circumstances, IPO Proceeds have not been utilized as planned during the quarter under review.							
7 The Company in receipt of an exparte interim order no. WTM/PS/IVD/ID8/43/2011 dated 28.12.2011 from SEBI.							
8 Figures for the previous year/period have been regrouped/rearranged, wherever necessary to conform with the current period presentation.							
For Taksheel Solutions Limited Sd/- Pavan Kumar Kuchana Chairman & Managing Director							
Place : Hyderabad Date : 15th May, 2012							