

Date: 15th May 2012

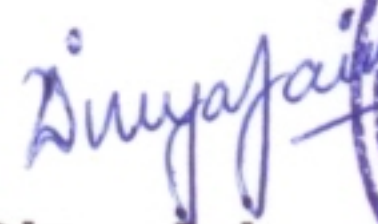
To,
Mr. Hari K,
The Vice-President- Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub: Outcome of Board Meeting held on 15th May 2012
Re.: Taksheel Solutions Limited, Scrip Code: TAKSHEEL

1. The Board discussed and took on record various compliances done for the year and quarter ended on 31st March 2012.
2. The Board discussed about the market prospects in information technology & software development sector and discussed about the overall growth of the company.
3. The Board discussed and approved about the utilization of ipo proceeds and the deviations thereof.
4. Adoption of Un-audited financial results of the Company for the fourth quarter ended on 31st March 2012, duly approved by the Audit Committee.
5. It may be noted that the new auditors are appointed in March 2012. Hence, Limited Review Report by new auditors for quarter ended December 2011 and quarter ended March 2012 shall be submitted in due course.

This is for your kind information and necessary records.

Thanking You,
For Taksheel Solutions Limited


Divya Jain
Company Secretary and Compliance Officer

