

TAKSHEEL SOLUTIONS LIMITED

Survey No.201,Manikonda Village,Rajendra Nagar Mandal,Hyderabad-500089(Andhra Pradesh)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED ON 30TH SEPTEMBER, 2012 ₹ in Lakhs

Sl.No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	INCOME FROM OPERATIONS				
	Income from Software & Consultancy Services	4,237.69	4,185.03	17,214.51	14,726.37
	Total Income	4,237.69	4,185.03	17,214.51	14,726.37
2	EXPENDITURE				
	Software Development and Operating expenses	3,739.32	3,454.03	14,362.07	10,912.56
	Employees Benefit Expenses	47.62	42.50	208.23	144.83
	Administrative Expenses	217.53	210.50	917.71	839.86
	Depreciation and Write Off	9.42	2.02	7.31	6.95
	Total Expenditure	4,013.89	3,709.05	15,495.32	11,904.20
3	Profit from operations before Other income,Interest,exceptional items & taxes (1-2)	223.80	475.98	1,719.19	2,822.17
4	Other Income	193.56	11.53	255.08	-
5	Profit from operations before Interest,exceptional items and taxes (3+4)	417.36	487.51	1,974.27	2,822.17
6	Finance charge/interest cost (netted off)	44.09	35.92	309.58	80.57
7	Profit(+)/Loss(-) before exceptional items & Taxes (5-6)	373.27	451.59	1,664.68	2,741.60
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Taxes (7-8)	373.27	451.59	1,664.68	2,741.60
10	Provision for tax	74.68	90.35	330.98	-
11	Net Profit(+)/Loss from ordinary activities(-) after Tax (9-10)	298.59	361.24	1,333.71	2,741.60
12	Extraordinary items	-	-	-	-
13	Net Profit(+)/Loss for the period(-) after Tax (11-12)	298.59	361.24	1,333.71	2,741.60
14	Paid-up Equity Share Capital : Face Value of ₹ 10/- each .	2,185.21	2,185.21	2,185.21	1,635.21
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of PY)	-	-	-	7,425.40
16	Earnings per Share (EPS) (Not Annualized)				
	(a) Basic EPS before Extraordinary Items	1.37	1.65	7.05	16.77
	(b) Diluted EPS before Extraordinary Items	1.37	1.65	7.05	16.77
	(a) Basic EPS after Extraordinary Items	1.37	1.65	7.05	16.77
	(b) Diluted EPS after Extraordinary Items	1.37	1.65	7.05	16.77
A.	PART II PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- Number of Shares	11,500,000	11,500,000	11,500,000	6,000,000
	- Percentage of Shareholding	52.63%	52.63%	52.63%	36.69%
18	Promoters Promoter Group Shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
	(b) Non-Encumbered				
	- Number of Shares	10,352,107	10,352,107	10,352,107	10,352,107
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.37%	47.37%	47.37%	63.31%
B	INVESTORS COMPLAINTS				
	Particulars	3 months ended 30th Sept 2012			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			2	
	Disposed of during the quarter			2	
	Remaining unresolved at the end of the quarter			Nil	
	Notes:				
1	The above financial results were reviewed by the Audit Committee, and thereafter approved at the meeting of Board of Directors held on 12-11-2012.				
2	The equity shares of the company got listed on BSE and NSE on 19 th October,2011.Hence presentation of corresponding figures for the quarter and half year ended 30th September '2011 are not applicable.				
3	As the business activity of the Company falls within a single business segment viz.'Software Development',the disclosure requirements of Accounting Standard(AS-17) "Segment Reporting" is not applicable.				
4	The proceeds from the Initial Public Offer of Equity shares have been utilized as follows after taking note of the deviations in utilisation of IPO proceeds				

For Taksheel Solutions Limited

Taksheel
Managing Director



which were approved by the Board.

S.No.	Particulars	Planned as per prospectus	Utilization upto 30th Sept 2012	Balance pending
1	Setting up a new SEZ development center at Hyderabad	914.83	-	914.83
2	Setting up a new SEZ development center at Warangal	865.64	-	865.64
3	Acquisition and other strategic initiatives	2,200.00	2,400.00	(200.00)
4	Financing Incremental working capital(net)	1,280.00	936.36	343.64
5	General Corporate Purpose	2,411.18	3,956.00	(1,544.82)
6	Public Issue Expenses	578.35	410.50	167.85
7	Investments (ICDs and Fixed Deposits)	-	500.00	(500.00)
8	Balance with Banks	-	47.14	(47.14)
	Total	8,250.00	8,250.00	

- 5 Board explanation required under Clause 43 of the Listing Agreement: Due to change in business environment and circumstances, IPO proceeds have not been utilized as planned during the quarter under review.
- 6 The Statutory Auditors have carried out a Limited review of the financial results for the quarter and half year ended 30th September, 2012.
- 7 Figures for the previous year/period have been regrouped/rearranged, wherever necessary to conform with the current period presentation.
- 8 **Information pursuant to clause 41(I)(ea) of the listing agreement:**

STATEMENT OF ASSETS AND LIABILITIES :

1	Particulars	₹ in Lakhs	
		As at -	
		30.09.2012	31.03.2012
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share capital	2,185.21	2,185.21
	b) Reserves and Surplus	18,043.92	17,384.09
	Sub total - Shareholder's funds	20,229.13	19,569.30
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non current liabilities		
	a) Long term borrowings	-	-
	b) Deferred tax liabilities(net)	(2.09)	(2.09)
	c) Other long term liabilities	-	-
	d) Long term provisions	27.15	27.15
	Sub total Non-current liabilities	25.06	25.06
5	Current Liabilities		
	a) Short term borrowings	1,355.53	836.81
	b) Trade payables	191.14	43.08
	c) Other current liabilities	171.93	177.98
	d) Short term provisions	659.35	479.86
	Sub total - Current liabilities	2,377.95	1,537.73
	TOTAL EQUITY AND LIABILITIES	22,632.14	21,132.09
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	1,391.82	1,366.20
	b) Non-current investments	2,400.00	-
	c) Deferred tax assets(net)	-	-
	d) Long term loans and advances	17.65	17.65
	e) Other non-current assets	373.17	373.17
	Sub total- Non-current assets	4,182.64	1,757.02
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	10,856.70	9,489.07
	d) Cash and cash equivalents	574.09	557.32
	e) Short term loans and advances	6,977.01	9,182.37
	f) Other current assets	41.70	146.31
	Sub-total Current Assets	18,449.50	19,375.07
	TOTAL -ASSETS	22,632.14	21,132.09

Place : Hyderabad
Date : 12th November, 2012

For Taksheel Solutions Limited
Sd/-
Pavan Kumar Kuchana
Chairman & Managing Director

For Taksheel Solutions Limited

Pavan Kumar Kuchana
Managing Director