

CIN: L63090TN2000PLC046338

A SEI-CMMi Level 5 Company

November 09, 2015

TAKE/BSE/2015-16

TAKE/NSE/2015-16

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

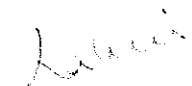
**Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended
September 30, 2015**

We are pleased to enclose the Outcome of Board Meeting held on November 09, 2015 along with the Unaudited Financial Results for the Quarter ended September 30, 2015, as per the format prescribed in Clause 41 of the Listing Agreement.

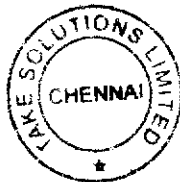
Please take note of the same.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited



Lakshmi C. M.
Company Secretary





Outcome of the Board Meeting of TAKE Solutions Limited held on November 09, 2015 at Chennai

Sl. No.	Particulars
01	Appointment of Additional Director The Board of Directors appointed Mr. Raman Kapur as Additional Director, who is also Independent Director with effect from November 09, 2015.
02	Unaudited Financial Results for the Quarter ended September 30, 2015 The unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the quarter ended September 30, 2015 as recommended by the Audit Committee was approved by the Board.
03	Interim Dividend The Board of Directors have declared an Interim Dividend of 30% (₹0.30/- per Equity Share of ₹1.00/- each), which was declared out of current year and accumulated profits. The Interim Dividend shall be disbursed on or before December 02, 2015 and the Record Date for payment of Dividend is fixed on November 25, 2015.

For TAKE Solutions Limited


Lakshmi. C. M,
Company Secretary





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2015

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	24169.85	22858.57	16904.78	47028.42	33059.47	73042.67
Total Income from operations (net)	24169.85	22858.57	16904.78	47028.42	33059.47	73042.67
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	6903.82	6298.74	4354.86	13202.56	8722.68	19952.32
b. Employee benefit expenses	6547.51	6429.83	5354.81	12977.34	10120.95	20976.17
c. Depreciation and amortisation	1843.38	1937.54	1457.38	3780.92	2907.68	5960.70
d. Other expenses	5611.66	5317.41	3912.50	10929.07	7803.14	17172.31
Total Expenses	20906.37	19983.52	15079.55	40889.89	29554.45	64061.50
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	3263.48	2875.05	1825.23	6138.53	3505.02	8981.17
4. Other Income (Net)	19.22	1850.98	184.57	1870.20	338.54	824.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	3282.70	4726.03	2009.80	8008.73	3843.56	9805.98
6. Finance costs	370.17	276.25	313.94	646.42	582.61	1268.70
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2912.53	4449.78	1695.86	7362.31	3260.95	8537.28
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	2912.53	4449.78	1695.86	7362.31	3260.95	8537.28
10. Tax expense	293.36	259.97	170.31	553.33	381.42	544.19
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	2619.17	4189.81	1525.55	6808.98	2879.53	7993.09
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	2619.17	4189.81	1525.55	6808.98	2879.53	7993.09
14. Minority Interest	113.77	240.05	185.57	353.82	240.33	1004.75
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	2505.40	3949.76	1339.98	6455.16	2639.20	6988.34
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.32	1200.32	1200.00	1200.32	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						51241.55
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	2.09	3.29	1.12	5.38	2.20	5.82
(b) Diluted	2.06	3.29	1.12	5.32	2.20	5.82
19. Dividend per share (par value of ₹ 1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	-	0.30	0.30	0.30	0.60
Dividend Percentage	30.00	-	30.00	30.00	30.00	60.00



PART II
Select Information for the Quarter and Half Year ended September 30, 2015

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	38,727,800	38,727,800	38,727,800	38,727,800
- Percentage of share holding	31.64	31.64	31.64	31.64	31.64	31.64
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	83,672,200	83,672,200	83,672,200	83,672,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	68.36	68.36	68.36	68.36

	Quarter Ended September 30, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed off during the quarter	11
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results
Primary Segment Information
(₹ In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	21536.47	21028.60	15151.77	42565.07	30022.98	65153.16
(b) E Business Solutions	2592.78	1815.41	1642.51	4408.19	2880.26	7352.15
(c) Others	40.60	14.56	110.50	55.16	156.23	537.36
Total	24169.85	22858.57	16904.78	47028.42	33059.47	73042.67
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	24169.85	22858.57	16904.78	47028.42	33059.47	73042.67
2. Segment Results						
(a) Software Products & Consultancy Services	9326.83	8759.27	6179.60	18086.10	12229.32	27955.76
(b) E Business Solutions	138.01	100.45	48.12	238.46	107.17	211.67
(c) Others	10.24	0.62	4.44	10.86	6.91	18.74
Total	9475.08	8860.34	6232.16	18335.42	12343.40	28186.17
Less: (i) Finance cost	370.17	276.25	313.94	646.42	582.61	1268.70
(ii) Other Un-allocable Expenditure net off Un-allocable Income	6192.38	4134.31	4222.36	10326.69	8499.84	18380.19
Profit Before Tax & Minority Interest	2912.53	4449.78	1695.86	7362.31	3260.95	8537.28

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



(₹ In Lakhs)

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES
As at

Particulars	Sep 30, 2015	March 31, 2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share Capital	1200.32	1200.00
b. Reserves and surplus	58519.70	51241.55
Sub-total - Shareholders' fund	59720.02	52441.55
2. Minority Interest	3981.27	5606.29
3. Non-Current Liabilities		
a. Long-term borrowings	4379.63	81.87
b. Deferred tax liabilities	1701.94	1697.06
c. Other long-term liabilities	72.81	121.77
d. Long-term provisions	812.88	728.83
Sub- Total - Non-current liabilities	6967.26	2629.53
4. Current Liabilities		
a. Short-term borrowings	16687.53	15832.71
b. Trade Payables	3689.28	4205.20
c. Other Current liabilities	6931.41	10891.38
d. Short term provisions	541.31	633.09
Sub-total - Current liabilities	27849.53	31562.38
TOTAL - EQUITY AND LIABILITIES	98518.08	92239.75
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	19935.14	18761.58
b. Goodwill on consolidation	18779.59	18749.78
c. Non-current investments	629.81	470.09
d. Deferred tax asset	32.26	31.98
e. Long-term loans and advances	1819.14	1751.25
f. Other Non-current Assets	0.00	0.00
Sub-total - Non-current assets	41195.94	39764.68
2. Current Assets		
a. Current investments	135.00	135.00
b. Inventories	2749.28	2298.00
c. Trade Receivables	26616.32	24046.54
d. Cash and cash equivalents	14007.79	12433.80
e. Short-term loans and advances	13810.45	13558.61
f. Other current assets	3.30	3.12
Sub-total - Current assets	57322.14	52475.07
TOTAL - ASSETS	98518.08	92239.75



Notes:

1. The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the quarter ended September 30, 2015 have been reviewed by the Audit Committee on November 09, 2015 and approved by the Board of Directors ("the Board") at its meeting held on November 09, 2015. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Half Year ended September 30, 2015 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on November 09, 2015, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the period ended September 30, 2015.

5. The final dividend of ₹ 0.40 per equity share for the Fiscal 2015 was approved by the Shareholders at the Annual General Meeting of the Company held on August 28, 2015 and the same was paid subsequently.

6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share. During the quarter ended September 30, 2015, the Company has granted 12.70 Lakhs shares options under Employee Stock Option Scheme. These options have been granted out of the options available from the earlier years which have been either cancelled or lapsed.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	4418.69	4569.84	2654.42	8988.53	5800.29	12293.22
Other Direct Costs	2485.13	1728.9	1700.44	4214.03	2922.39	7659.10

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	60.00	60.00	105.00	120.00	330.00	900.00
Other Direct Costs	29.07	13.94	106.05	43.01	149.31	518.70

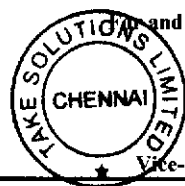
8. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

9. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	414.90	390.67	513.49	805.57	1435.20	2588.87
2. Other Income (Net)	90.96	33.74	210.93	124.70	280.60	1279.66
3. Profit/(Loss) before Tax	216.44	144.13	96.21	360.57	273.74	1338.76
4. Profit/(Loss) after Tax	168.47	99.01	84.69	267.48	98.10	1131.75

Place: Chennai

Date : November 09, 2015



and on Behalf of the Board of Directors

Srinivasan H.R.
Srinivasan H.R.

Vice-Chairman & Managing Director

Independent Auditors' Review Report

To

The Board of Directors

TAKE Solutions Limited

8B, Adyar Club Gate Road,

Chennai – 600 028.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TAKE Solutions Limited ("the Company") for the Quarter and Six Months ended September 30, 2015 ("the Statement")** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

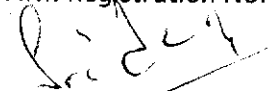
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone Financial Results, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Srini & Sridhar

Chartered Accountants

Firm Registration No: 0042015



S. Sridhar

Partner

Membership No. 025504

Place: Chennai

Date: November 9, 2015





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2015

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	414.90	390.67	513.49	805.57	1435.20	2588.87
Total Income from operations (net)	414.90	390.67	513.49	805.57	1435.20	2588.87
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	89.07	73.94	211.05	163.01	479.31	1418.70
b. Employee benefit expenses	60.15	45.13	77.80	105.28	145.97	243.47
c. Depreciation and amortisation	4.72	4.85	25.06	9.57	63.67	74.26
d. Other expenses	135.48	156.36	314.30	291.84	406.81	793.34
e. Share of loss LLP	0.00	0.00	0.00	0.00	346.30	0.00
Total Expenses	289.42	280.28	628.21	569.70	1442.06	2529.77
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	125.48	110.39	(114.72)	235.87	(6.86)	59.10
4. Other Income (Net)	90.96	33.74	210.93	124.70	280.60	1279.66
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	216.44	144.13	96.21	360.57	273.74	1338.76
6. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	216.44	144.13	96.21	360.57	273.74	1338.76
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	216.44	144.13	96.21	360.57	273.74	1338.76
10. Tax expense	47.97	45.12	11.52	93.09	175.64	207.01
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	168.47	99.01	84.69	267.48	98.10	1131.75
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period (11-12)	168.47	99.01	84.69	267.48	98.10	1131.75
14. Paid up equity share capital (Par value of ₹ 1/- each)	1200.32	1200.32	1200.00	1200.32	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						30423.34
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	0.14	0.08	0.07	0.22	0.08	0.94
(b) Diluted	0.14	0.08	0.07	0.22	0.08	0.94
17. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	-	0.30	0.30	0.30	0.60
Dividend Percentage	30.00	-	30.00	30.00	30.00	60.00



PART II

Select Information for the Quarter and Half Year ended September 30, 2015

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	38,727,800	38,727,800	38,727,800	38,727,800
- Percentage of share holding	31.64	31.64	31.64	31.64	31.64	31.64
2 Promoters and Promoter Group Shareholding						
a) Plcged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	83,672,200	83,672,200	83,672,200	83,672,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	68.36	68.36	68.36	68.36

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	375.75	376.11	402.99	751.86	1278.97	2051.56
(b) IT Infrastructure & Support Services	39.15	14.56	110.50	53.71	156.23	537.31
Total	414.90	390.67	513.49	805.57	1435.20	2588.87
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	414.90	390.67	513.49	805.57	1435.20	2588.87
2. Segment Results						
(a) Software Products & Consultancy Services	193.94	149.70	175.29	343.64	693.58	729.55
(b) IT Infrastructure & Support Services	10.08	0.61	4.44	10.69	6.91	18.62
Total	204.02	150.31	179.73	354.33	700.49	748.17
Less: (i) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(12.42)	6.18	83.52	(6.24)	426.75	(590.59)
Profit / (Loss) Before Tax	216.44	144.13	96.21	360.57	273.74	1338.76

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



(₹ In Lakhs)

STANDALONE STATEMENT OF ASSETS & LIABILITIES

As at

Particulars	Sep 30, 2015	March 31, 2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share Capital	1200.32	1200.00
b. Reserves and surplus	30280.60	30423.34
Sub-total - Shareholders' funds	31480.92	31623.34
2. Non-Current Liabilities		
a. Long-term borrowings	30.18	0.00
b. Deferred tax liabilities (net)	0.00	0.00
c. Other long-term liabilities	0.00	0.00
d. Long-term Provisions	0.00	30.88
Sub- Total - Non-current liabilities	30.18	30.88
3. Current Liabilities		
a. Short-term borrowings	0.00	0.00
b. Trade Payables	128.29	213.80
c. Other Current liabilities	57.91	55.95
d. Short term provisions	435.88	580.65
Sub-total - Current liabilities	622.08	850.40
TOTAL - EQUITY AND LIABILITIES	32133.18	32504.62
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	57.35	63.02
b. Non-current investments	23438.17	23438.17
c. Deferred Tax Asset	20.24	20.69
d. Long-term loans and advances	949.85	930.51
Sub-total - Non-current assets	24465.61	24452.39
2. Current Assets		
a. Current investments	0.00	0.00
b. Inventories	2.48	1.99
c. Trade Receivables	100.42	301.79
d. Cash and cash equivalents	4406.74	4405.21
e. Short-term loans and advances	3157.93	3343.24
Sub-total - Current assets	7667.57	8052.23
TOTAL - ASSETS	32133.18	32504.62

