

CIN: L63090TN2000PLC046338

TAKE/BSE/15-16

TAKE/NSE/15-16

May 15, 2015

The Manager
Dept of Corporate Services - Listing
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting & Audited Financial Results for the Financial Year ended March 31, 2015

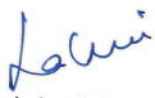
We are pleased to enclose herewith Outcome of Board Meeting held on May 15, 2015 at Chennai along with the Audited Financial Results for the Financial Year ended March 31, 2015 as per the format prescribed in Clause 41 of the Listing agreement.

Please take note of the same.

This is for your kind information.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited


Lakshmi C M
Company Secretary





Outcome of the Board meeting of TAKE Solutions Limited held on May 15, 2015 at Chennai

Agenda No.	Particulars
01	Audited Financial Results for the Financial Year ended March 31, 2015 The Audited Financial Results of the Company [stand alone] and of the Group [Company and its subsidiaries - Consolidated] for the Financial Year ended March 31, 2015 as recommended by the Audit Committee was approved by the Board.
02	Recommendation of Dividend: The Board recommended a Final Dividend of 40% on Equity Share Capital and the Dividend shall be paid / dispatched on or before September 25, 2015, subject to the approval of the shareholders in the ensuing Annual General Meeting.
03	Convening of Annual General Meeting: The 14 th Annual General Meeting of the Company has been scheduled on August 28, 2015.

For TAKE Solutions Limited

Lakshmi C M
Company Secretary



TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Consolidated Audited Results for the Year ended March 31, 2015

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	21512.97	18470.23	19667.17	73042.67	81554.05
Total Income from operations (net)	21512.97	18470.23	19667.17	73042.67	81554.05
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	6126.31	5103.33	5799.04	19952.32	25350.85
b. Employee benefits expense	5637.04	5218.18	5784.63	20976.17	22652.05
c. Depreciation and amortisation expense	1403.15	1649.87	2242.28	5960.70	7688.41
d. Other expenses	5080.75	4288.42	4563.46	17172.31	18825.28
Total Expenses	18247.25	16259.80	18389.41	64061.50	74516.59
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	3265.72	2210.43	1277.76	8981.17	7037.46
4. Other Income	318.69	167.58	174.24	824.81	615.10
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	3584.41	2378.01	1452.00	9805.98	7652.56
6. Finance costs	294.23	391.86	304.06	1268.70	1376.89
7. Profit/(Loss) from ordinary activities after finance costs but before	3290.18	1986.15	1147.94	8537.28	6275.67
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	3290.18	1986.15	1147.94	8537.28	6275.67
10. Tax expense	24.44	138.33	234.25	544.19	99.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	3265.74	1847.82	913.69	7993.09	6175.86
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	3265.74	1847.82	913.69	7993.09	6175.86
14. Minority Interest	556.98	207.44	(375.38)	1004.75	375.91
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	2708.76	1640.38	1289.07	6988.34	5799.95
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	51241.55	45804.57
18. Earnings per share (before and after extraordinary items) (Par Value of ₹ 1/- each, not annualised)					
(a) Basic	2.26	1.37	1.07	5.82	4.83
(b) Diluted	2.25	1.37	1.07	5.82	4.83
19. Dividend Per Share (par value of ₹1/- each)					
Final Dividend	-	-	-	0.40	0.40
Dividend Percentage	-	-	-	40.00	40.00
Interim Dividend	-	0.30	-	0.60	0.60
Dividend Percentage	-	30.00	-	60.00	60.00

PART II

Select Information for the Year ended March 31, 2015

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	38,727,800	38,727,800	40,691,277	38,727,800	40,691,277
- Percentage of share holding	31.64	31.64	33.24	31.64	33.24
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	83,672,200	83,672,200	81,708,723	83,672,200	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	68.36	68.36	66.76	68.36	66.76

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	Qtr Ended March 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs)			
Consolidated Statement of Assets and Liabilities		As at March 31, 2015	As at March 31, 2014
		Audited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		1200.00	1200.00
(b) Reserves and Surplus		51241.55	45804.57
Sub-total - Shareholders' funds		52441.55	47004.57
2. Minority Interest			
		5606.29	4829.30
3. Non-current liabilities			
(a) Long-term borrowings		81.87	5759.04
(b) Deferred tax liabilities (net)		1697.06	1674.30
(c) Other long-term liabilities		121.77	156.39
(d) Long-term provisions		728.83	664.16
Sub-total - Non-current liabilities		2629.53	8253.89
4. Current liabilities			
(a) Short-term borrowings		15832.71	11350.21
(b) Trade payables		4205.20	5696.66
(c) Other current liabilities		10891.38	8515.14
(d) Short-term provisions		633.09	597.30
Sub-total - Current liabilities		31562.38	26159.31
TOTAL - EQUITY AND LIABILITIES		92239.75	86247.07
B ASSETS			
1 Non-current assets			
(a) Fixed assets		18761.58	17760.43
(b) Goodwill on consolidation		18749.78	20843.47
(c) Non-current investments		470.00	0.00
(d) Deferred tax assets(Net)		31.98	59.77
(e) Long-term loans and advances		1751.25	1341.58
(f) Other Non current assets		0.00	149.66
Sub-total - Non-current Assets		39764.68	40154.91
2 Current assets			
(a) Current investments		135.00	5015.00
(b) Inventories		2298.00	1723.81
(c) Trade receivables		24046.54	22329.27
(d) Cash and cash equivalents		12433.80	7727.99
(e) Short-term loans and advances		13558.61	9293.11
(f) Other current assets		3.12	2.98
Sub-total - Current assets		52475.07	46092.16
TOTAL - ASSETS		92239.75	86247.07

Segment Wise Revenue and Results					
Primary Segment Information					
(₹ In Lakhs)					
	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1. Segment Revenue	UnAudited	UnAudited	UnAudited	Audited	Audited
(a) Software Products & Consultancy Services	18773.01	16357.17	14559.92	65153.16	61244.19
(b) E Business Solutions	2460.13	2011.76	4890.83	7352.15	19711.68
(c) Others	279.83	101.30	216.42	537.36	598.18
Total	21512.97	18470.23	19667.17	73042.67	81554.05
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	21512.97	18470.23	19667.17	73042.67	81554.05
2. Segment Results					
(a) Software Products & Consultancy Services	8807.44	6919.00	5823.86	27955.76	25556.74
(b) E Business Solutions	35.24	69.26	789.33	211.67	4006.83
(c) Others	6.83	5.00	0.45	18.74	25.78
Total	8849.51	6993.26	6613.64	28186.17	29589.35
Less: (i) Finance cost	294.23	391.86	304.06	1268.70	1376.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5265.10	4615.25	5161.64	18380.19	21936.79
Profit Before Tax & Minority Interest	3290.18	1986.15	1147.94	8537.28	6275.67
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.					

Notes:

1. The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the year ended March 31, 2015 have been reviewed by the Audit Committee on May 15, 2015 and approved by the Board of Directors ("the Board") at its meeting held on May 15, 2015. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financials statements as stated above. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2015 are available on the Company's website (www.take-solutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average no. of shares held by TAKE Solutions Limited ESOP trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. During the quarter ended March 31, 2015, the company through its wholly owned subsidiary has sold the entire investments held in its subsidiary TAKE 10 Solutions Private Limited. The financial results till the date of disposal and the profit on disposal of subsidiary have been included in the above consolidated financial results.

6. Board of Directors have accepted the resignation of Mr. D.A. Prasanna, effective April 16, 2015.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	3428.40	3064.53	2032.49	12293.22	9667.76
Other Direct Costs	2697.91	2038.80	3766.55	7659.10	15683.09

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	165.00	405.00	53.75	900.00	286.21
Other Direct Costs	273.09	96.30	203.00	518.70	554.66

8. During the year, the Company and its Indian Subsidiaries have revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 87.47 Lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.76 Lakhs thereon have been adjusted in the Surplus to Consolidated Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and year ended March 31, 2015 would have been lower by ₹ 125.48 Lakhs and ₹ 498.12 Lakhs respectively.

9. Previous Period figures have been regrouped/re-arranged wherever necessary to conform to the current period's presentation.

10. (a) Financial Results of TAKE Solutions Limited (Standalone Information) ₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Net Sales/ Income from Operations	663.88	489.79	521.61	2588.87	2601.50
2. Other Income	816.91	528.45	289.12	1279.66	2218.81
3. Profit/(Loss) before Tax	720.54	344.48	16.96	1338.76	1805.37
4. Profit/(Loss) after Tax	717.75	315.90	79.21	1131.75	1711.00

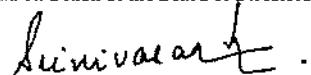
10. (b) During the year, the Company has revised depreciation rate on fixed asset as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 48.58 Lakhs on account of assets whose life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.76 Lakhs thereon have been adjusted in the Surplus to Standalone Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and year ended March 31, 2015 would have been higher by ₹ 0.86 Lakhs and ₹ 12.78 Lakhs respectively.

11. The Board of Directors have recommended a final dividend of 40% (₹0.40 per equity share) for the year ended March 31, 2015.

12. Figures for the quarter ended March 31, 2015 and March 31, 2014 are the derived figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on Behalf of the Board of Directors



Srinivasan.H.R.

Vice-Chairman & Managing Director

Place: Chennai

Date: May 15, 2015



TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Standalone Audited Results for the Year ended March 31, 2015

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	663.88	489.79	521.61	2588.87	2601.50
Total Income from operations (net)	663.88	489.79	521.61	2588.87	2601.50
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	438.09	501.30	256.75	1418.70	840.87
b. Employee benefits expense	46.82	50.68	94.72	243.47	625.19
c. Depreciation and amortisation	4.83	5.76	42.94	74.26	537.91
d. Other expenses	270.51	116.02	354.58	793.34	777.36
Total Expenses	760.25	673.76	748.99	2529.77	2781.33
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(96.37)	(183.97)	(227.38)	59.10	(179.83)
4. Other Income	816.91	528.45	289.12	1279.66	2218.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	720.54	344.48	61.74	1338.76	2038.98
6. Finance costs	0.00	0.00	44.78	0.00	233.61
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	720.54	344.48	16.96	1338.76	1805.37
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	720.54	344.48	16.96	1338.76	1805.37
10. Tax expense	2.79	28.58	(62.25)	207.01	94.37
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	717.75	315.90	79.21	1131.75	1711.00
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period (11-12)	717.75	315.90	79.21	1131.75	1711.00
14. Paid up equity share capital (Face value of ₹1/-)	1200.00	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	30423.34	30807.20
16. Earnings per share (before and after extraordinary items) (of ₹1/- each not annualised)					
(a) Basic	0.60	0.26	0.07	0.94	1.43
(b) Diluted	0.60	0.26	0.07	0.94	1.42
17. Dividend Per Share (par value of ₹1/- each)					
Final Dividend	-	-	-	0.40	0.40
Dividend Percentage	-	-	-	40.00	40.00
Interim Dividend	-	0.30	-	0.60	0.60
Dividend Percentage	-	30.00	-	60.00	60.00

PART II

Select Information for the Year ended March 31, 2015

Particulars	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	38,727,800	38,727,800	40,691,277	38,727,800	40,691,277
- Percentage of share holding	31.64	31.64	33.24	31.64	33.24
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	83,672,200	83,672,200	81,708,723	83,672,200	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	68.36	68.36	66.76	68.36	66.76

Particulars	Quarter Ended March 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs)		
Standalone Statement of Assets and Liabilities	As at March 31, 2015	As at March 31, 2014
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.00	1200.00
(b) Reserves and Surplus	30423.34	30807.20
Sub-total - Shareholders' funds	31623.34	32007.20
2. Non-current liabilities		
Long-term provisions	30.88	58.20
Sub-total - Non-current liabilities	30.88	58.20
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	213.80	353.90
(c) Other current liabilities	55.95	145.50
(d) Short-term provisions	580.65	789.80
Sub-total - Current liabilities	850.40	1289.20
TOTAL - EQUITY AND LIABILITIES	32504.62	33354.60
B ASSETS		
1 Non-current assets		
(a) Fixed assets	63.02	205.00
(b) Non-current investments	23438.17	23438.20
(c) Deferred tax asset (net)	20.69	5.02
(d) Long-term loans and advances	930.51	141.20
Sub-total - Non-current assets	24452.39	23789.42
2 Current assets		
(a) Current investments	0.00	5000.00
(b) Inventories	1.99	0.20
(c) Trade receivables	301.79	259.20
(d) Cash and cash equivalents	4405.21	424.00
(e) Short-term loans and advances	3343.24	3881.78
Sub-total - Current assets	8052.23	9565.18
TOTAL - ASSETS	32504.62	33354.60

Segment Wise Revenue and Results					
Primary Segment Information					
	Quarter Ended			Year Ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Segment Revenue					
(a) Software Products & Consultancy Services	383.97	388.62	319.27	2051.56	2027.90
(b) IT Infrastructure & Support Services	279.91	101.17	202.34	537.31	573.60
Total	663.88	489.79	521.61	2588.87	2601.50
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	663.88	489.79	521.61	2588.87	2601.50
2. Segment Results					
(a) Software Products & Consultancy Services	135.15	(99.18)	87.64	729.55	572.59
(b) IT Infrastructure & Support Services	6.84	4.87	0.19	18.62	19.74
Total	141.99	(94.31)	87.83	748.17	592.33
Less: (i) Finance cost	0.00	0.00	44.78	0.00	233.61
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(578.55)	(438.79)	26.09	(590.59)	(1446.65)
Profit Before Tax	720.54	344.48	16.96	1338.76	1895.37
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.					