

CIN: L63090TN2000PLC046338

TAKE/BSE/14-15

TAKE/NSE/14-15

May 20, 2014

The Manager
Dept of Corporate Services - Listing
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting & Audited Financial Results for the Financial Year ended March 31, 2014

We are pleased to enclose herewith Outcome of Board Meeting held on May 20, 2014 at "Shriram House", NO. 4, Burkit Road, T. Nagar, Chennai – 600 017 along with the Audited Financial Results for the Financial Year ended March 31, 2014 as per the format prescribed in Clause 41 of the Listing agreement.

Please take note of the same.

This is for your kind information.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited



Lakshmi C M
Company Secretary



Outcome of the Board meeting of TAKE Solutions Limited held on May 20, 2014 at "Shriram House" No. 4, Burkit Road, T. Nagar, Chennai – 600 017.

Agenda No.	Particulars
01	Audited Financial Results for the Financial Year ended March 31, 2014 The Audited Financial Results of the Company [stand alone] and of the Group [Company and its subsidiaries - Consolidated] for the Financial Year ended March 31, 2014 as recommended by the Audit Committee was approved by the Board.
02	Recommendation of Dividend: The Board recommended a Final Dividend of 40% on Equity Share Capital and the Dividend shall be paid / dispatched on or before October 10, 2014, subject to the approval of the shareholders in the ensuing Annual General Meeting.
03	Convening of Annual General Meeting: The 13 th Annual General Meeting of the Company has been scheduled on September 19, 2014.

For TAKE Solutions Limited


Lakshmi C M
 Company Secretary





TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Consolidated Audited Results for the Year ended March 31, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	19667.17	21228.94	19528.57	81554.05	83197.23
Total Income from operations (net)	19667.17	21228.94	19528.57	81554.05	83197.23
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	5799.04	7321.77	5777.67	25350.85	26451.85
b. Employee benefits expense	5784.63	5174.77	5719.78	22652.05	22494.01
c. Depreciation and amortisation expense	2242.28	1832.99	1387.63	7688.41	4637.44
d. Other expenses	4563.46	4875.69	4354.61	18825.28	18110.54
Total Expenses	18389.41	19205.22	17239.69	74516.59	71693.84
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	1277.76	2023.72	2288.88	7037.46	11503.39
4. Other Income	174.24	147.38	21.10	615.10	664.42
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1452.00	2171.10	2309.98	7652.56	12167.81
6. Finance costs	304.06	231.17	259.55	1376.89	1438.34
7. Profit/(Loss) from ordinary activities after finance costs but before	1147.94	1939.93	2050.43	6275.67	10729.47
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	1147.94	1939.93	2050.43	6275.67	10729.47
10. Tax expense	234.25	(192.15)	294.44	99.81	1818.92
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	913.69	2132.08	1755.99	6175.86	8910.55
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	913.69	2132.08	1755.99	6175.86	8910.55
14. Minority Interest	(375.38)	458.77	217.97	375.91	963.54
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	1289.07	1673.31	1538.02	5799.95	7947.01
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	45804.57	40841.66
18. Earnings per share (before and after extraordinary items) (Par Value of ₹ 1/- each, not annualised)					
(a) Basic	1.07	1.39	1.28	4.83	6.62
(b) Diluted	1.07	1.39	1.28	4.83	6.61
19. Dividend Per Share (par value of ₹1/- each)					
Final Dividend	-	-	-	0.40	0.40
Dividend Percentage	-	-	-	40.00	40.00
Interim Dividend	-	0.30	-	0.60	0.60
Dividend Percentage	-	30.00	-	60.00	60.00

PART II

Select Information for the Year ended March 31, 2014

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	40,691,277	40,851,787	45,065,799	40,691,277	45,065,799
- Percentage of share holding	33.24	33.38	36.82	33.24	36.82
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	81,708,723	81,548,213	77,334,201	81,708,723	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.76	66.62	63.18	66.76	63.18

	Quarter Ended March 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs)		
Consolidated Statement of Assets and Liabilities	As at March 31, 2014	As at March 31, 2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.00	1200.00
(b) Reserves and Surplus	45804.57	40841.66
Sub-total - Shareholders' funds	47004.57	42041.66
2. Minority Interest	4829.30	4568.90
3. Non-current liabilities		
(a) Long-term borrowings	5759.04	8297.87
(b) Deferred tax liabilities (net)	1674.30	2318.88
(c) Other long-term liabilities	156.39	68.50
(d) Long-term provisions	664.16	590.91
Sub-total - Non-current liabilities	8253.89	11276.16
4. Current liabilities		
(a) Short-term borrowings	11350.21	8650.38
(b) Trade payables	5696.66	7494.60
(c) Other current liabilities	8515.14	7092.66
(d) Short-term provisions	1477.00	2554.24
Sub-total - Current liabilities	27039.01	25791.88
TOTAL - EQUITY AND LIABILITIES	87126.77	83678.60
B ASSETS		
1 Non-current assets		
(a) Fixed assets	17760.43	17111.63
(b) Goodwill on consolidation	20843.47	20065.48
(c) Non-current investments	-	-
(d) Deferred tax assets(Net)	59.77	10.60
(e) Long-term loans and advances	555.89	468.95
(f) Other Non current assets	149.66	-
Sub-total - Non-current assets	39369.22	37656.66
2 Current assets		
(a) Current investments	5015.00	5016.00
(b) Inventories	1723.81	1546.75
(c) Trade receivables	22329.27	22458.08
(d) Cash and cash equivalents	7727.99	7607.77
(e) Short-term loans and advances	10958.50	9146.75
(f) Other current assets	2.98	246.59
Sub-total - Current assets	47757.55	46021.94
TOTAL - ASSETS	87126.77	83678.60

Segment Wise Revenue and Results					
Primary Segment Information					
(₹ In Lakhs)					
	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Segment Revenue					
(a) Software Products & Consultancy Services	14559.92	15662.22	15642.55	61244.19	67079.29
(b) E Business Solutions	4890.83	5516.83	3815.65	19711.68	14762.36
(c) Others	216.42	49.89	70.37	598.18	1355.58
Total	19667.17	21228.94	19528.57	81554.05	83197.23
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	19667.17	21228.94	19528.57	81554.05	83197.23
2. Segment Results					
(a) Software Products & Consultancy Services	5823.86	6270.13	6645.04	25556.74	28465.94
(b) E Business Solutions	789.33	1360.88	749.56	4006.83	3225.57
(c) Others	0.45	2.52	7.19	25.78	149.38
Total	6613.64	7633.53	7401.79	29589.35	31840.89
Less: (i) Finance cost	304.06	231.17	259.55	1376.89	1438.34
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5161.64	5462.43	5091.81	21936.79	19673.08
Profit Before Tax & Minority Interest	1147.94	1939.93	2050.43	6275.67	10729.47
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.					

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the year ended March 31, 2014 have been reviewed by the Audit Committee on May 19, 2014 and approved by the Board of Directors ("the Board") at its meeting held on May 20, 2014. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financials statements as stated above. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2014 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average no. of shares held by TAKE Solutions Limited ESOP trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. During the quarter ended March 31, 2014, the company through its wholly owned subsidiary has sold the entire investments held in its 100% subsidiary CMNK Computer Systems Pte Ltd. The financial results till the date of disposal and the profit on disposal of investment have been included in the above consolidated financial results.

6 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	2032.49	3133.27	2656.63	9667.76	13762.21
Other Direct Costs	3766.55	4188.50	3121.04	15683.09	12689.64

6 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	53.75	131.54	56.57	286.21	166.44
Other Direct Costs	203.00	47.37	34.40	554.66	237.94

7. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

8. Financial Results of TAKE Solutions Limited (Standalone Information) ₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Net Sales/ Income from Operations	521.61	559.54	822.73	2601.50	2951.50
2. Other Income	289.12	680.67	580.61	2218.81	4117.75
3. Profit/(Loss) before Tax	16.96	713.56	643.73	1805.37	3829.62
4. Profit/(Loss) after Tax	79.21	654.21	574.67	1711.00	3664.42

9. The Board of Directors has recommended a final dividend of 40% (₹0.40 per equity share) for the year ended March 31, 2014.

10. Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.



For and on Behalf of the Board of Directors

Srinivasan.H.R.

Srinivasan.H.R.

Vice-Chairman & Managing Director

Place: Chennai

Date: May 20, 2014



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Audited Results for the Year ended March 31, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	521.61	559.54	822.73	2601.50	2951.50
Total Income from operations (net)	521.61	559.54	822.73	2601.50	2951.50
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	256.75	178.91	90.97	840.87	404.38
b. Employee benefits expense	94.72	108.73	248.58	625.19	980.60
c. Depreciation and amortisation	42.94	45.19	110.94	537.91	458.80
d. Other expenses	354.58	179.77	285.66	777.36	985.00
Total Expenses	748.99	512.60	736.15	2781.33	2828.78
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(227.38)	46.94	86.58	(179.83)	122.72
4. Other Income	289.12	680.67	580.61	2218.81	4117.75
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	61.74	727.61	667.19	2038.98	4240.47
6. Finance costs	44.78	14.05	23.46	233.61	410.85
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	16.96	713.56	643.73	1805.37	3829.62
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	16.96	713.56	643.73	1805.37	3829.62
10. Tax expense	(62.25)	59.35	69.06	94.37	165.20
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	79.21	654.21	574.67	1711.00	3664.42
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period (11-12)	79.21	654.21	574.67	1711.00	3664.42
14. Paid up equity share capital (Face value of ₹1/-)	1200.00	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				30807.20	30501.80
16. Earnings per share (before and after extraordinary items) (of ₹1/- each not annualised)					
(a) Basic	0.07	0.55	0.48	1.43	3.05
(b) Diluted	0.07	0.54	0.49	1.42	3.05
17. Dividend Per Share (par value of ₹1/- each)					
Final Dividend	-	-	-	0.40	0.40
Dividend Percentage	-	-	-	40.00	40.00
Interim Dividend	-	0.30	-	0.60	0.60
Dividend Percentage	-	30.00	-	60.00	60.00

PART II

Select Information for the Year ended March 31, 2014

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	40,691,277	40,851,787	45,065,799	40,691,277	45,065,799
- Percentage of share holding	33.24	33.38	36.82	33.24	36.82
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	81,708,723	81,548,213	77,334,201	81,708,723	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.76	66.62	63.18	66.76	63.18

Particulars	Quarter Ended March 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

(₹ In Lakhs)		
Standalone Statement of Assets and Liabilities	As at March 31, 2014	As at March 31, 2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.00	1200.00
(b) Reserves and Surplus	30807.20	30501.80
Sub-total - Shareholders' funds	32007.20	31701.80
2. Non-current liabilities		
(a) Long-term borrowings	-	422.46
(b) Deferred tax liabilities (net)	-	118.70
(c) Other long-term liabilities	-	-
(d) Long-term provisions	58.20	137.29
Sub-total - Non-current liabilities	58.20	678.45
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	353.90	240.60
(c) Other current liabilities	145.50	1548.95
(d) Short-term provisions	789.80	843.20
Sub-total - Current liabilities	1289.20	2632.75
TOTAL - EQUITY AND LIABILITIES	33354.60	35013.00
B ASSETS		
1 Non-current assets		
(a) Fixed assets	205.00	743.20
(b) Non-current investments	23438.20	23438.20
(c) Deferred tax asset (net)	5.02	0.00
(d) Long-term loans and advances	141.20	1287.91
Sub-total - Non-current assets	23789.42	25469.31
2 Current assets		
(a) Current investments	5000.00	2600.00
(b) Inventories	0.20	4.12
(c) Trade receivables	259.20	653.80
(d) Cash and cash equivalents	424.00	793.88
(e) Short-term loans and advances	3881.78	5491.89
Sub-total - Current assets	9565.18	9543.69
TOTAL - ASSETS	33354.60	35013.00

Segment Wise Revenue and Results
Primary Segment Information

	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Segment Revenue					
(a) Software Products & Consultancy Services	319.27	509.65	803.40	2027.90	2704.00
(b) IT Infrastructure & Support Services	202.34	49.89	19.33	573.60	247.50
Total	521.61	559.54	822.73	2601.50	2951.50
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	521.61	559.54	822.73	2601.50	2951.50
2. Segment Results					
(a) Software Products & Consultancy Services	87.64	157.73	293.64	572.59	521.10
(b) IT Infrastructure & Support Services	0.19	2.52	2.78	19.74	9.57
Total	87.83	160.25	296.42	592.33	530.67
Less: (i) Finance cost	44.78	14.05	23.46	233.61	410.85
(ii) Other Un-allocable Expenditure net off Un-allocable Income	26.09	(567.36)	(370.77)	(1446.65)	(3709.80)
Profit Before Tax	16.96	713.56	643.73	1805.37	3829.62

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.