TAKE
Enabling Business Efficiencies

A SEI-CMMi Level 5 Company

CIN: L63090TN2000PLC046338

February 06, 2015

TAKE/BSE/2014-15

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

TAKE/NSE/2014-15

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended December 31, 2014

We are pleased to enclose herewith Outcome of Board Meeting held on February 06, 2015 along with the Unaudited Financial Results for the Quarter ended December 31, 2014, as per the format prescribed in Clause 41 of the Listing Agreement.

Please take note of the same.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited

TAKE SOLUTIONS LIMITED CHENNAI

Lakshmi C. M.
Company Secretary

Outcome of the Board Meeting of TAKE Solutions Limited held on February 06, 2015 at Chennai

Sl. No.	Particulars
01	**Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2014** The unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the Quarter& Nine months ended December 31, 2014 as recommended by the Audit Committee was approved by the Board.
02	**Interim Dividend** The Board of Directors have declared an Interim Dividend of 30% (₹ 0.30/- per Equity Share of ₹ 1/- each), which was declared out of current year and accumulated profits. The Interim Dividend shall be disbursed on or before February 27, 2015 and the Record Date for payment of Interim Dividend is fixed as February 18, 2015.

For TAKE Solutions Limited

Lakshmi C. M.
Company Secretary

TAKE SOLUTIONS LIMITED CHENNAI

TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	18470.23	16904.78	21228.94	51529.70	61886.87	81554.05
Total Income from operations (net)	**18470.23**	**16904.78**	**21228.94**	**51529.70**	**61886.87**	**81554.05**
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	5103.33	4354.86	7321.77	13826.01	19551.82	25350.85
b. Employee benefit expenses	5218.18	5354.81	5174.77	15339.13	16867.42	22652.05
c. Depreciation and amortisation	1649.87	1457.38	1832.99	4557.55	5446.13	7688.41
d. Other expenses	4288.42	3912.50	4875.69	12091.56	14261.83	18825.28
Total Expenses	**16259.80**	**15079.55**	**19205.22**	**45814.25**	**56127.20**	**74516.59**
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	**2210.43**	**1825.23**	**2023.72**	**5715.45**	**5759.67**	**7037.46**
4. Other Income	167.58	184.57	147.38	506.12	440.87	615.10
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items(3+4)	**2378.01**	**2009.80**	**2171.10**	**6221.57**	**6200.54**	**7652.56**
6. Finance costs	391.86	313.94	231.17	974.47	1072.82	1376.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**1986.15**	**1695.86**	**1939.93**	**5247.10**	**5127.72**	**6275.67**
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	**1986.15**	**1695.86**	**1939.93**	**5247.10**	**5127.72**	**6275.67**
10. Tax expense	138.33	170.31	(192.15)	519.75	(134.45)	99.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	**1847.82**	**1525.55**	**2132.08**	**4727.35**	**5262.17**	**6175.86**
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	**1847.82**	**1525.55**	**2132.08**	**4727.35**	**5262.17**	**6175.86**
14. Minority Interest	207.44	185.57	458.77	447.77	751.29	375.91
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	**1640.38**	**1339.98**	**1673.31**	**4279.58**	**4510.88**	**5799.95**
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						45804.57
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.37	1.12	1.39	3.57	3.76	4.83
(b) Diluted	1.37	1.12	1.39	3.56	3.75	4.83
19. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	0.30	0.30	0.60	0.60	0.60
Dividend Percentage	30.00	30.00	30.00	60.00	60.00	60.00

TAKE SOLUTIONS LIMITED CHENNAI

PART II

Select Information for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	40,851,787	38,727,800	40,851,787	40,691,277
- Percentage of share holding	31.64	31.64	33.38	31.64	33.38	33.24
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-		-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-		-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	81,548,213	83,672,200	81,548,213	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	66.62	68.36	66.62	66.76

	Quarter Ended December 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results
Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	16357.17	15151.77	15662.22	46380.15	46684.28	61244.19
(b) E Business Solutions	2011.76	1642.51	5516.83	4892.02	14820.84	19711.68
(c) Others	101.30	110.50	49.89	257.53	381.75	598.18
Total	**18470.23**	**16904.78**	**21228.94**	**51529.70**	**61886.87**	**81554.05**
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	**18470.23**	**16904.78**	**21228.94**	**51529.70**	**61886.87**	**81554.05**
2. Segment Results						
(a) Software Products & Consultancy Services	6919.00	6179.60	6270.13	19148.32	19732.88	25556.74
(b) E Business Solutions	69.26	48.12	1360.88	176.43	3217.49	4006.83
(c) Others	5.00	4.44	2.52	11.91	25.33	25.78
Total	**6993.26**	**6232.16**	**7633.53**	**19336.66**	**22975.70**	**29589.35**
Less: (i) Finance cost	391.86	313.94	231.17	974.47	1072.82	1376.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4615.25	4222.36	5462.43	13115.09	16775.16	21936.79
Profit Before Tax & Minority Interest	**1986.15**	**1695.86**	**1939.93**	**5247.10**	**5127.72**	**6275.67**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

TAKE SOLUTIONS LIMITED CHENNAI

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements (notified by Companies Accounting Standards Rules, 2006). The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses.The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2014 have been reviewed by the Audit Committee on February 06, 2015 and approved by the Board of Directors ("the Board") at its meeting held on February 06, 2015. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2014 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Company has renamed its Life Sciences division as NAVITAS. All the entities under this division have been renamed in alignment with the new branding.

5. During the quarter, the company through its subsidiary, APA Engineering Private Limited has increased its percentage of equity holding in RPC Power India Private Limited from 25% to 100% resulting in Capital Reserve on consolidation of ₹ 93.54 Lakhs.

6. The Board of Directors at its meeting held on February 06, 2015, has declared Interim Dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the quarter ended December 31, 2014.

7. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

8 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	3064.53	2654.42	3133.27	8864.82	7635.26	9667.76
Other Direct Costs	2038.80	1700.44	4188.50	4961.19	11916.56	15683.09

8 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	405.00	105.00	131.54	735.00	232.46	286.21
Other Direct Costs	96.30	106.05	47.37	245.61	351.66	554.66

9. During the period, the Company and its Indian Subsidiaries have revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 87.47 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Consolidated Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 117.26 lakhs and ₹ 372.64 lakhs respectively.

10. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

11.a. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	489.79	513.49	559.54	1924.99	2079.89	2601.50
2. Other Income	528.45	210.93	680.67	462.75	1929.69	2218.81
3. Profit/(Loss) before Tax	344.48	96.21	713.56	618.22	1788.41	1805.37
4. Profit/(Loss) after Tax	315.90	84.69	654.21	414.00	1631.79	1711.00

11.b. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 84.75 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Standalone Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and nine months ended December 31, 2014 would have been higher by ₹ 3.50 lakhs and ₹ 11.92 lakhs respectively.

TAKE SOLUTIONS LIMITED CHENNAI

For and on Behalf of the Board of Directors

Srinivasan H.R.
Vice-Chairman & Managing Director

Place: Chennai
Date : February 06, 2015

Sundar Srini & Sridhar
Chartered Accountants

Independent Auditors' Review Report

To
The Board of Directors
TAKE Solutions Limited
8B, Adyar Club Gate Road,
Chennai – 600 028.

We have reviewed the accompanying statement of unaudited standalone financial results of **TAKE Solutions Limited ("the Company") for the Quarter and Nine Months ended December 31, 2014 ("the statement")** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No: 004201S

S. Sridhar
Partner
Membership No. 025504
Place: Chennai
Date: February 6, 2015

Sundar Srini & Sridhar Chartered Accountants 025504

TAKE SOLUTIONS LTD
CIN:L63090TN2000PLC046338
Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	489.79	513.49	559.54	1924.99	2079.89	2601.50
Total Income from operations (net)	**489.79**	**513.49**	**559.54**	**1924.99**	**2079.89**	**2601.50**
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	501.30	211.05	178.91	980.61	584.12	840.87
b. Employee benefit expenses	50.68	77.80	108.73	196.65	530.47	625.19
c. Depreciation and amortisation	5.76	25.06	45.19	69.43	494.97	537.91
d. Other expenses	116.02	314.30	179.77	522.83	422.78	777.36
Total Expenses	**673.76**	**628.21**	**512.60**	**1769.52**	**2032.34**	**2781.33**
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	**(183.97)**	**(114.72)**	**46.94**	**155.47**	**47.55**	**(179.83)**
4. Other Income	528.45	210.93	680.67	462.75	1929.69	2218.81
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items(3+4)	**344.48**	**96.21**	**727.61**	**618.22**	**1977.24**	**2038.98**
6. Finance costs	0.00	0.00	14.05	0.00	188.83	233.61
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**344.48**	**96.21**	**713.56**	**618.22**	**1788.41**	**1805.37**
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	**344.48**	**96.21**	**713.56**	**618.22**	**1788.41**	**1805.37**
10. Tax expense	28.58	11.52	59.35	204.22	156.62	94.37
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	**315.90**	**84.69**	**654.21**	**414.00**	**1631.79**	**1711.00**
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period (11-12)	**315.90**	**84.69**	**654.21**	**414.00**	**1631.79**	**1711.00**
14. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						30807.20
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	0.26	0.07	0.55	0.35	1.36	1.43
(b) Diluted	0.26	0.07	0.54	0.34	1.36	1.42
17. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	0.30	0.30	0.60	0.60	0.60
Dividend Percentage	30.00	30.00	30.00	60.00	60.00	60.00

TAKE SOLUTIONS LIMITED CHENNAI

Select Information for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	40,851,787	38,727,800	40,851,787	40,691,277
- Percentage of share holding	31.64	31.64	33.38	31.64	33.38	33.24
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	81,548,213	83,672,200	81,548,213	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	66.62	68.36	66.62	66.76

Segment Wise Revenue and Results
Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
1. Segment Revenue	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
(a) Software Products & Consultancy Services	388.62	402.99	509.65	1667.59	1708.68	2027.90
(b) IT Infrastructure & Support Services	101.17	110.50	49.89	257.40	371.21	573.60
Total	**489.79**	**513.49**	**559.54**	**1924.99**	**2079.89**	**2601.50**
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	**489.79**	**513.49**	**559.54**	**1924.99**	**2079.89**	**2601.50**
2. Segment Results						
(a) Software Products & Consultancy Services	(99.18)	175.29	157.73	594.40	466.60	572.59
(b) IT Infrastructure & Support Services	4.87	4.44	2.52	11.78	19.55	19.74
Total	**(94.31)**	**179.73**	**160.25**	**606.18**	**486.15**	**592.33**
Less: (i) Finance cost	0.00	0.00	14.05	0.00	188.83	233.61
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(438.79)	83.52	(567.36)	(12.04)	(1491.09)	(1446.65)
Profit / (Loss) Before Tax	**344.48**	**96.21**	**713.56**	**618.22**	**1788.41**	**1805.37**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Sundaram Srini & Sridhar Chartered Accountants

TAKE SOLUTIONS LIMITED CHENNAI