

TAKE/NSE/12-13

November 09, 2012

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2012

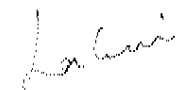
We are pleased to enclose herewith Outcome of the Board Meeting held on November 09, 2012 at Chennai, along with the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2012 as per the format prescribed in Clause 41 of the Listing Agreement.

Kindly note the same and do the needful.

This is for your kind information.

Thanking you,

Yours Faithfully,
For TAKE Solutions Limited

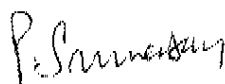

Lakshmi C M
Asst. Company Secretary



Outcome of the Board meeting of TAKE Solutions Limited held on November 09, 2012 at TAJ Club House, Club House Road, Chennai – 600 002.

Agenda Item No.1	Particulars
01.	Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2012 The Unaudited Financial Results of the Company (Standalone) and of the Group (Company and its Subsidiaries- Consolidated) for the Quarter and Half Year ended Sep 30, 2012 as recommended by the Audit committee was approved by the Board.
02	Issue of Shares to the Existing Shareholders on a Right Basis. The Board of Directors of the Company has passed an enabling resolution to issue Equity Shares on a Right Basis to the existing Shareholders of the Company for an amount not exceeding Rs.150 Crores.
03	Interim Dividend The Board of Directors at its meeting held on November 9, 2012 has recommended an interim dividend of 30% (Rs0.30 per equity share of Re1 each) for the six month ended 30 th September 2012.

For TAKE Solutions Limited



P. Srinivasan
Company Secretary





TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September 2012

(₹ In Lakhs except per share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	765.90	680.15	1168.22	1446.05	2078.66	3840.75
Total Income from operations (net)	765.90	680.15	1168.22	1446.05	2078.66	3840.75
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	84.89	71.60	87.48	156.49	368.73	617.36
b. Employee benefit expenses	251.98	255.57	215.76	507.55	425.34	899.37
c. Depreciation and amortisation	125.48	130.45	99.35	255.93	194.67	453.41
d. Other expenses	269.77	273.31	129.36	543.08	297.60	1027.25
Total Expenses	732.12	730.93	531.95	1463.05	1286.34	2997.39
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	33.78	(50.78)	636.27	(17.00)	792.32	843.36
4. Other Income	1003.74	1386.32	999.25	2390.06	2295.90	3821.13
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1037.52	1335.54	1635.52	2373.06	3088.22	4664.49
6. Finance costs	43.04	261.57	119.58	304.61	249.16	796.19
7.Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	994.48	1073.97	1515.94	2068.45	2839.06	3868.30
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7+8)	994.48	1073.97	1515.94	2068.45	2839.06	3868.30
10. Tax expense	45.88	3.70	224.24	49.58	274.51	361.29
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	948.60	1070.27	1291.70	2018.87	2564.55	3507.01
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period(11+12)	948.60	1070.27	1291.70	2018.87	2564.55	3507.01
14. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						27989.70
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	0.79	0.89	1.08	1.68	2.14	2.92
(b) Diluted	0.79	0.89	1.08	1.68	2.14	2.91
17. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	1.00
Dividend Percentage	-	-	-	-	-	100.00
Interim Dividend	0.30	-	-	0.30	-	-
Dividend Percentage	30.00	-	-	30.00	-	-



PART II

Select Information for the Quarter and Half Year ended 30th September 2012

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	48,627,686	50,990,704	50,997,904	48,627,686	50,997,904	50,997,904
- Percentage of share holding	39.73	41.66	41.66	39.73	41.66	41.66
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	73,772,314	71,409,296	71,402,096	73,772,314	71,402,096	71,402,096
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	60.27	58.34	58.34	60.27	58.34	58.34

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Software Products & Consultancy Services	712.88	638.06	1086.68	1350.94	1670.80	3228.90
(b) IT Infrastructure & Support Services	53.02	42.09	81.54	95.11	407.86	611.83
Total	765.90	680.15	1168.22	1446.05	2078.66	3840.73
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	765.90	680.15	1168.22	1446.05	2078.66	3840.73
2. Segment Results						
(a) Software Products & Consultancy Services	54.31	47.67	685.64	101.98	838.47	1246.84
(b) IT Infrastructure & Support Services	6.64	3.17	25.84	9.81	95.51	113.51
Total	60.95	50.84	711.48	111.79	933.98	1360.35
Less: (i) Finance cost	43.04	261.57	119.58	304.61	249.16	796.19
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(976.57)	(1284.70)	(924.04)	(2261.27)	(2154.24)	(3304.14)
Profit / (Loss) Before Tax	994.48	1,073.97	1,515.94	2068.45	2839.06	3868.30



(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES

As at

Particulars	Sep 30, 2012	March 31, 2012
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share Capital	1200.00	1200.00
b. Reserves and surplus	29834.97	27989.70
Sub-total	31034.97	29189.70
2. Non-Current Liabilities		
a. Long-term borrowings	737.04	1051.42
b. Deferred tax liabilities	159.94	230.42
c. Other long-term liabilities	0.00	0.00
d. Long-term Provisions	124.68	87.68
Sub- Total	1021.66	1369.52
3. Current Liabilities		
a. Short-term borrowings	0.00	2596.52
b. Trade Payables	198.59	177.12
c. Other Current liabilities	3065.78	1449.55
d. Short term provisions	618.17	1932.71
Sub-total	3882.54	6155.90
TOTAL - EQUITY AND LIABILITIES	35939.17	36715.12
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	935.56	1200.17
b. Non-current investments	23438.17	23438.17
c. Long-term loans and advances	2007.45	2997.56
Sub-total	26381.18	27635.90
2. Current Assets		
a. Current investments	2600.00	2600.00
b. Inventories	7.59	6.26
c. Trade Receivables	306.57	439.51
d. Cash and cash equivalents	551.11	602.70
e. Short-term loans and advances	6092.72	5430.75
Sub-total	9557.99	9079.22
TOTAL - ASSETS	35939.17	36715.12





TAKE SOLUTIONS LTD
Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Consolidated Unaudited Results for the Quarter and Half Yearly ended September 30, 2012

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	21174.10	21780.33	16742.29	42954.43	32,685.54	70366.01
Total Income from operations (net)	21174.10	21780.33	16742.29	42954.43	32,685.54	70366.01
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	6885.97	7251.54	5741.53	14137.51	10,629.50	24483.45
b. Employee benefit expenses	5577.81	5523.55	4439.79	11101.36	9,562.68	18203.67
c. Depreciation and amortisation	1092.53	878.65	610.95	1971.18	1,136.21	2667.20
d. Other expenses	4549.89	4527.02	3058.03	9076.91	5,705.15	13169.67
Total Expenses	18106.20	18180.76	13850.30	36286.96	26,833.54	58523.99
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	3067.90	3599.57	2891.99	6667.47	5,772.00	11842.02
4. Other income	135.92	360.26	343.79	496.18	546.05	1514.92
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3203.82	3959.83	3235.78	7163.65	6,318.05	13356.94
6. Finance costs	326.55	512.66	360.93	839.21	723.51	1828.23
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2877.27	3447.17	2874.85	6324.44	5,594.54	11528.71
8. Exceptional items	0.00	0.00	0.00	0.00	-	0.00
9. Profit/(Loss) from ordinary activities before tax (7+8)	2877.27	3447.17	2874.85	6324.44	5,594.54	11528.71
10. Tax expense	805.01	607.51	638.40	1112.52	1,152.00	2112.85
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	2372.26	2839.66	2236.45	5211.92	4,442.54	9415.86
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	-	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11+12)	2372.26	2839.66	2236.45	5211.92	4,442.54	9415.86
14. Minority Interest	263.54	319.28	219.40	582.82	269.10	857.99
15. Net Profit/(Loss) for the Period after Minority Interest (13+14)	1108.72	2520.38	2017.05	4629.10	4,173.44	8557.87
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						32095.29
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.76	2.10	1.68	3.86	3.48	7.13
(b) Diluted	1.76	2.09	1.68	3.86	3.48	7.11
19. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	1.00
Dividend Percentage	-	-	-	-	-	100.00
Interim Dividend	0.30	-	-	0.30	-	-
Dividend Percentage	30.00	-	-	30.00	-	-

PART II

Select Information for the Quarter and Half Year ended September 2012

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	48,627,686	50,990,704	50,997,904	48,627,686	50,997,904	50,997,904
- Percentage of share holding	39.73	41.66	41.66	39.73	41.66	41.66
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	73,772,314	71,409,296	71,402,096	73,772,314	71,402,096	71,402,096
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	60.27	58.34	58.34	60.27	58.34	58.34



		Quarter Ended September 30, 2012					
6. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		5					
Disposed off during the quarter		7					
Remaining unresolved at the end of the quarter		Nil					
Segment Wise Revenue and Results							
Primary Segment Information		(₹ In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue							
(a) Software Products & Consultancy Services		17483.20	17235.35	11495.94	34718.55	22310.35	40523.93
(b) E Business Solutions		3632.50	3951.17	5160.33	7583.67	9255.15	18354.21
(c) Others		58.40	593.81	86.12	652.23	1140.04	2487.85
Total		21174.10	21780.33	16742.29	42954.45	32605.54	61366.01
Less: Inter Segment Revenue		0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations		21174.10	21780.33	16742.29	42954.45	32605.54	61366.01
2. Segment Results							
(a) Software Products & Consultancy Services		7377.12	7231.77	5074.25	14608.89	9385.51	20553.81
(b) E Business Solutions		720.04	1101.98	1487.08	1822.02	2663.57	4936.87
(c) Others		7.68	84.50	26.16	92.18	153.97	308.42
Total		8104.84	8418.25	6587.47	16523.09	12203.05	25799.10
Less: (i) Finance cost		326.55	512.66	360.93	839.21	723.51	1828.23
(ii) Other Un-allocable Expenditure net off Un-allocable Income		4901.02	4438.42	3351.69	9359.44	5885.00	12442.16
Profit Before Tax & Minority Interest		2877.27	3447.17	2674.86	6324.44	5594.54	11528.71
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, an disclosure relating to segmental assets and liabilities has been made							

STATEMENT OF ASSETS & LIABILITIES		
As at		
(₹ In Lakhs)		
Particulars	Sep 30, 2012	March 31, 2012
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share Capital	1200.00	1200.00
b. Reserves and surplus	37668.87	32995.29
Sub-total	38868.87	34195.29
2. Minority Interest	4335.65	3763.61
3. Non-Current Liabilities		
a. Long-term borrowings	11221.43	12346.11
b. Deferred tax liabilities	1713.91	1502.85
c. Other long-term liabilities	79.64	70.61
d. Long-term provisions	520.22	412.35
Sub-Total	13535.00	14331.92
4. Current Liabilities		
a. Short-term borrowings	7858.35	2919.20
b. Trade Payables	7626.08	5446.42
c. Other Current liabilities	7965.44	8835.23
d. Short term provisions	2615.89	1373.84
Sub-total	26065.86	21776.59
TOTAL - EQUITY AND LIABILITIES	82797.38	74065.41
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	15879.57	14096.32
b. Goodwill on consolidation	20277.85	19885.59
c. Non-current investments	0.00	0.00
d. Deferred tax asset	10.60	10.44
e. Long-term loans and advances	460.66	429.87
f. Other Non-current Assets	201.93	199.20
Sub-total	36830.41	34631.42
2. Current Assets		
a. Current investments	5016.00	5016.00
b. Inventories	1528.20	1814.52
c. Trade Receivables	21655.70	15879.08
d. Cash and cash equivalents	6998.39	5953.96
e. Short-term loans and advances	10409.55	9086.57
f. Other current assets	359.04	783.86
Sub-total	45066.97	39433.99
TOTAL - ASSETS	82797.38	74065.41



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the Quarter and Half year ended September 30, 2012 have been reviewed by the Audit Committee on November 09, 2012 and approved by the Board of Directors ("the Board") at its meeting held on November 09, 2012. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Half Year ended September 30, 2012 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on November 09, 2012, have recommended an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the six months ended September 30, 2012.

5. The final dividend of ₹ 1.00 per share for the Fiscal 2012 was approved by the Shareholders at the Annual General Meeting held on September 7, 2012 and the same was paid subsequently.

6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average no. of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	3936.34	3910.65	2035.39	7846.99	4013.03	10555.78
Other Direct Costs	2949.63	3340.89	3706.14	6290.52	6616.47	13927.67

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	38.52	32.74	31.78	71.26	56.38	119.02
Other Direct Costs	46.37	38.86	55.70	85.23	312.35	498.34

8. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

9. Financial Results of TAKE Solutions Limited (Standalone Information)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	765.90	680.15	1168.22	1446.05	2,078.66	3840.75
2. Other Income	1003.74	1386.32	999.25	2390.06	2,295.90	3821.13
3. Profit/(Loss) before Tax	994.48	1073.97	1515.94	2068.45	2,839.06	3868.30
4. Profit/(Loss) after Tax	948.60	1070.27	1291.70	2018.87	2,564.55	3507.01

For and on Behalf of the Board of Directors

Sd/-
S. Sridharan

Managing Director

Place: Chennai

Date : November 09, 2012

