



TAKE SOLUTIONS LIMITED
Regd. Office : No. 8B, Adyar Club Gate Road
Chennai - 600 028, Tamil Nadu.
www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(₹ In Lakhs, except per share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	16742.29	11733.48	32605.54	22577.22	50029.98
2. Other Income	273.05	130.62	502.04	258.31	575.83
3. Total Income (1+2)	17015.34	11864.10	33107.58	22835.53	50605.81
Expenditure					
a. Staff Cost	4439.79	2791.34	9362.68	6110.91	14814.42
b. Cost of Goods Sold & Other Direct Cost	5741.53	4102.86	10629.50	7406.20	15882.25
c. Operations & Other Expenses	3058.03	2229.47	5705.15	4123.88	8737.87
d. Amortisation	432.55	645.49	869.37	1195.00	1680.27
4. Total Expenditure	13671.90	9769.16	26566.70	18835.99	41114.81
5. Interest	360.93	109.86	723.51	199.42	749.56
6. Depreciation	178.40	105.17	266.84	198.34	472.39
7. Foreign Exchange (Gain) / Loss - Net	(70.74)	126.29	(44.01)	139.52	264.37
8. Profit before Tax and Minority Interest [3-4-5-6-7]	2874.85	1753.62	5594.54	3462.26	8004.68
9. Provision for Taxation	638.40	75.87	1152.00	273.42	649.52
10. Net Profit after Tax before Minority Interest [8-9]	2236.45	1677.75	4442.54	3188.84	7355.16
11. Minority Interest	219.40	50.72	269.10	127.90	355.71
12. Net Profit after Tax and Minority Interest [10-11]	2017.05	1627.03	4173.44	3060.94	6999.45
13. Paid up Equity Share Capital (at par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves					24266.34
15. Basic Earnings Per Share - Not Annualised	1.68	1.36	3.48	2.55	5.83
16. Diluted Earnings Per Share - Not Annualised	1.68	1.36	3.48	2.55	5.82
17. Dividend Per Share (par value of ₹ 1/- each)					
Final Dividend	-	-	-	-	1.00
Dividend Percentage	-	-	-	-	100.00
18. Aggregate of Public Shareholding					
..... No. of Shares	50997904	51007904	50997904	51007904	51007904
..... Percentage of shareholding	41.66	41.67	41.66	41.67	41.67
19. Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	71402096	71392096	71402096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.34	58.33	58.34	58.33	58.33

Segment Wise Revenue and Results

Primary Segment Information

	Quarter Ended		Half Year Ended		Year Ended
	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(a) Software Products & Consultancy Services	11495.94	10522.55	22210.35	20425.74	39313.29
(b) E Business Solutions	5160.23	1087.33	9255.15	1939.07	10037.44
(c) Others	86.12	123.60	1140.04	212.41	679.25
Total	16742.29	11733.48	32605.54	22577.22	50029.98
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	16742.29	11733.48	32605.54	22577.22	50029.98
2. Segment Results					
(a) Software Products & Consultancy Services	5074.23	4144.64	9385.51	7783.68	15398.44
(b) E Business Solutions	1487.08	42.76	2663.57	68.89	2114.94
(c) Others	26.16	6.39	153.97	12.54	139.66
Total	6587.47	4193.79	12203.05	7865.11	17653.04
Less: (i) Interest	360.93	109.86	723.51	199.42	749.56
(ii) Other Un-allocable Expenditure net off Un-allocable Income	3351.69	2330.31	5885.00	4203.43	8898.80
Profit Before Tax	2874.85	1753.62	5594.54	3462.26	8004.68

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

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Statement of Assets and Liabilities*		
Particulars	₹ in Lakhs	
	As at	
	Sep 30, 2011 (Unaudited)	Sep 30, 2010 (Unaudited)
Sources of Funds		
1. Shareholders' Funds		
a) Share Capital	1200.00	1200.00
b) Reserves and Surplus	29853.46	21226.10
2. Secured Loan	17059.67	3513.04
3. Unsecured Loans	3496.07	2416.96
4. Minority Interest	2989.57	2470.92
5. Deferred Tax Liability - Net	481.56	333.78
Total	55080.33	31160.80
Application of Funds		
1. Fixed Assets	4562.04	2025.04
2. Goodwill	20286.70	5345.11
3. Capitalised Software Products	6100.67	4584.23
4. Investments	5016.00	5016.00
5. Current Assets, Loans & Advances		
a) Inventories	2844.20	855.02
b) Sundry Debtors	15503.68	9537.99
c) Cash and Bank Balance	5541.61	2869.62
d) Other Current Assets	254.80	503.70
e) Loans and Advances	9590.09	8371.47
Less: Current Liabilities & Provisions		
a) Liabilities	11336.82	5634.29
b) Provisions	3282.64	2313.09
Net Current Assets	19114.92	14190.42
Total	55080.33	31160.80

Notes

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
- The Consolidated and Standalone Financial Results for the quarter ended September 30, 2011 have been reviewed by the Audit Committee on October 28, 2011 and approved by the Board of Directors ("the Board") at its meeting held on October 28, 2011. The Financial Results pertaining to TAKE as a standalone entity have been subject to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) where the equity shares of the Company are listed.
- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended September 30, 2011 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- The final dividend of ₹1.00 per share for the Fiscal 2011 was approved by the shareholders at the Annual General Meeting held on August 26, 2011 and the same was paid subsequently.
- During the Quarter, the entire shares held by TAKE Solutions Pte Ltd., Singapore, being the Promoter Company were dematerialized.
- The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of September 30, 2011, the company has retained Mark to Market (MTM) Losses of ₹396.73 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur in accordance with Accounting Standard 30 on "Financial Instruments Recognition and Measurement".

8. a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	2035.39	2951.14	4013.03	5346.21	7420.16
Other Direct Cost	3706.14	1151.72	6616.47	2059.99	8462.09

8 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	31.78	23.13	56.38	53.98	109.89
Other Direct Cost	55.70	96.97	312.35	179.63	539.59

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9. Figures for the previous periods are not comparable in view of interalia, Investments/Divestments of subsidiaries and have been regrouped/rearranged, wherever considered necessary, to conform to the current period/s presentation.

10. Unaudited Financials of TAKE Solutions Limited (Standalone Results) ₹ in Lakhs

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2011 (Unaudited)	Sep 30, 2010 (Unaudited)	Sep 30, 2011 (Unaudited)	Sep 30, 2010 (Unaudited)	Mar 31, 2011 (Audited)
1. Net Sales / Income from Operations	1168.22	1094.59	2078.66	2349.23	4524.90
2. Other Income	999.25	407.13	2295.90	683.78	1841.37
3. Profit Before Tax	1515.94	544.83	2839.06	1251.80	2680.52
4. Profit After Tax	1291.70	479.63	2564.55	1025.38	2336.98

11. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended September 30, 2011

Nature of Complaints received	Opening	Received	Disposed	Closing Balance
IPO related	0	0	0	0
Non Receipt of Dividend Warrants & Share Certificates	0	3	3	0

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No.8B, Adyar Club Gate Road, Chennai 600 028

For and on Behalf of the Board of Directors

S. Sridharan

S. Sridharan
Managing Director



Place: Chennai

Date: October 28, 2011