

TAKE/NSE/12-13

Aug 02, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051.

Dear Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended June 30, 2013

We are pleased to enclose herewith Outcome of Board Meeting held on Aug 02, 2012 at "Shriram House", NO. 4, Burkit Road, T. Nagar, Chennai – 600 017 along with the Unaudited Financial Results for the Quarter ended June 30, 2013 as per the format prescribed in Clause 41 of the Listing agreement.

Please take note of the same.

This is for your kind information.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited


C.M. Lakshmi
Company Secretary



**Outcome of the Board meeting of TAKE Solutions Limited held on August 02, 2013 at "Shriram House"
 No. 4, Burkit Road, T. Nagar, Chennai – 600 017.**

Agenda Item No.1	Particulars
01.	Unaudited Financial Results for the quarter ended June 30, 2013 The Unaudited Financial Results of the Company (Standalone) and of the Group (Company and its Subsidiaries- Consolidated) for the Quarter ended June 30, 2013 as recommended by the Audit committee was approved by the Board.
03	Appointment of Mrs.Lakshmi C.M. as a Company Secretary and Compliance Officer of the Company with effect from 1 st August 2013
02	Resignation of P.Srinivaşan from the position of Company Secretary and Compliance Officer with effect from 31 st July 2013

For TAKE Solutions Limited


 C.M. Lakshmi
 Company Secretary



Limited Review Report

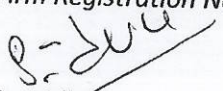
The Board of Directors
TAKE Solutions Limited
8B, Adyar Club Gate Road,
Chennai – 600 028.

We have reviewed the accompanying statement of unaudited financial results of **TAKE Solutions Limited for the quarter ended June 30, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No: 004201S


S. Sridhar
Partner
Membership No. 025504



Place: Chennai
Date: August 2, 2013



TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Consolidated Unaudited Results for the Quarter ended June 30, 2013

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	19571.42	19528.57	21780.33	83197.23
Total Income from operations (net)	19571.42	19528.57	21780.33	83197.23
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	5745.21	5777.67	7251.54	26451.85
b. Employee benefit expenses	5752.40	5719.78	5523.55	22494.01
c. Depreciation and amortisation	1777.11	1387.63	878.65	4637.44
d. Other expenses	4543.20	4354.61	4527.02	18110.54
Total Expenses	17817.92	17239.69	18180.76	71693.84
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	1753.50	2288.88	3599.57	11503.39
4. Other Income	150.09	21.10	360.26	664.42
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1903.59	2309.98	3959.83	12167.81
6. Finance costs	323.46	259.55	512.66	1438.34
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1580.13	2050.43	3447.17	10729.47
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	1580.13	2050.43	3447.17	10729.47
10. Tax expense	4.46	294.44	607.51	1818.92
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	1575.67	1755.99	2839.66	8910.55
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11+12)	1575.67	1755.99	2839.66	8910.55
14. Minority Interest	250.80	217.97	319.28	963.54
15. Net Profit/(Loss) for the Period after Minority Interest (13+14)	1324.87	1538.02	2520.38	7947.01
16. Paid up equity share capital (par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				40841.66
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)				
(a) Basic	1.10	1.28	2.10	6.62
(b) Diluted	1.10	1.28	2.09	6.61
19. Dividend per share (par value of ₹1/- each)				
Final Dividend	-	-	-	0.40
Dividend Percentage	-	-	-	40.00
Interim Dividend	-	-	-	0.60
Dividend Percentage	-	-	-	60.00



PART II
Select Information for the Quarter ended June 30, 2013

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	41,627,660	45,065,799	50,990,704	45,065,799
- Percentage of share holding	34.01	36.82	41.66	36.82
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	80,772,340	77,334,201	71,409,296	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	65.99	63.18	58.34	63.18

	Quarter Ended June 30, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results
Primary Segment Information

	Quarter Ended				Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue					
(a) Software Products & Consultancy Services	15671.23	15642.55	17235.35	67079.29	
(b) E Business Solutions	3700.07	3815.65	3951.17	14762.36	
(c) Others	200.12	70.37	593.81	1355.58	
Total	19571.42	19528.57	21780.33	83197.23	
Less: Inter Segment Revenue	-	-	-	-	
Net Sales/Income From Operations	19571.42	19528.57	21780.33	83197.23	
2. Segment Results					
(a) Software Products & Consultancy Services	6769.91	6645.04	7231.77	28465.94	
(b) E Business Solutions	677.85	749.56	1101.98	3225.57	
(c) Others	17.47	7.19	84.50	149.38	
Total	7465.23	7401.79	8418.25	31840.89	
Less: (i) Finance cost	323.46	259.55	512.66	1438.34	
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5561.64	5091.81	4458.42	19673.08	
Profit Before Tax & Minority Interest	1580.13	2050.43	3447.17	10729.47	

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the quarter ended June 30, 2013 have been reviewed by the Audit Committee on August 02, 2013 and approved by the Board of Directors ("the Board") at its meeting held on August 02, 2013. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company.

3. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

4 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Year Ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	2553.65	2656.63	3910.65	13762.21
Other Direct Costs	3191.56	3121.04	3340.89	12689.64

4 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Year Ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	40.64	56.57	32.74	166.44
Other Direct Costs	177.89	34.40	38.86	237.94

5. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

6. Financial Results of TAKE Solutions Limited (Standalone Information)

Particulars	Quarter Ended		Year Ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	786.30	822.73	680.15	2951.50
2. Other Income	749.73	580.61	1386.32	4117.75
3. Profit/(Loss) before Tax	528.12	643.73	1073.97	3829.62
4. Profit/(Loss) after Tax	523.87	574.67	1070.27	3664.42

For and on Behalf of the Board of Directors



Srinivasan H.R.

Srinivasan H.R.

Vice - Chairman & Managing Director

Place: Chennai

Date : August 02, 2013



TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	786.30	822.73	680.15	2951.50
Total Income from operations (net)	786.30	822.73	680.15	2951.50
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	218.53	90.97	71.60	404.38
b. Employee benefit expenses	181.52	248.58	255.57	980.60
c. Depreciation and amortisation	396.97	110.94	130.45	458.80
d. Other expenses	104.21	285.66	273.31	985.00
Total Expenses	901.23	736.15	730.93	2828.78
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(114.93)	86.58	(50.78)	122.72
4. Other Income	749.73	580.61	1386.32	4117.75
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	634.80	667.19	1335.54	4240.47
6. Finance costs	106.68	23.46	261.57	410.85
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	528.12	643.73	1073.97	3829.62
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	528.12	643.73	1073.97	3829.62
10. Tax expense	4.25	69.06	3.70	165.20
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	523.87	574.67	1070.27	3664.42
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period(11+12)	523.87	574.67	1070.27	3664.42
14. Paid up equity share capital (par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				30502.56
16. Earnings per share (before and after extraordinary items) (par value of ₹ 1/- each, not annualised)				
(a) Basic	0.44	0.48	0.89	3.05
(b) Diluted	0.44	0.49	0.89	3.05
17. Dividend per share (par value of ₹ 1/- each)				
Final Dividend	-	-	-	0.40
Dividend Percentage	-	-	-	40.00
Interim Dividend	-	-	-	0.60
Dividend Percentage	-	-	-	60.00

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PART II

Select Information for the Quarter ended June 30, 2013

Particulars	Quarter Ended			Year Ended
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A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
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- Percentage of share holding	34.01	36.82	41.66	36.82
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	80,772,340	77,334,201	71,409,296	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	65.99	63.18	58.34	63.18

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Software Products & Consultancy Services	596.72	803.40	638.06	2704.00
(b) IT Infrastructure & Support Services	189.58	19.33	42.09	247.50
Total	786.30	822.73	680.15	2951.50
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	786.30	822.73	680.15	2951.50
2. Segment Results				
(a) Software Products & Consultancy Services	160.99	293.64	47.67	521.10
(b) IT Infrastructure & Support Services	11.69	2.78	3.17	9.57
Total	172.68	296.42	50.84	530.67
Less: (i) Finance cost	106.68	23.46	261.57	410.85
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(462.12)	(370.77)	(1284.70)	(3709.80)
Profit / (Loss) Before Tax	528.12	643.73	1073.97	3829.62

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

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