

Limited Review Report

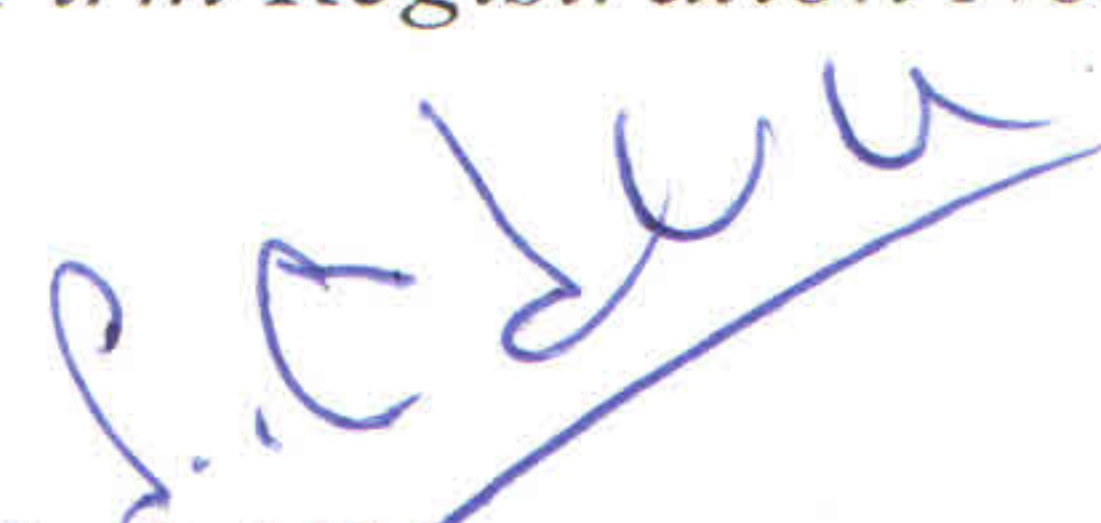
The Board of Directors
TAKE Solutions Limited
8B, Adyar Club Gate Road,
Chennai – 600 028.

We have reviewed the accompanying statement of unaudited financial results of **TAKE Solutions Limited** for the quarter ended June 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No. 004201S


S. Sridhar
Partner
Membership No. 025504

Place: Chennai
Date: August 9, 2012





TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2012

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	680.15	628.85	910.44	3840.75
Total Income from operations (net)	680.15	628.85	910.44	3840.75
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	71.60	97.41	281.26	617.36
b. Employee benefit expenses	255.57	250.30	209.58	899.37
c. Depreciation and amortisation	130.45	140.53	95.33	453.41
d. Other expenses	273.31	528.14	168.23	1027.25
Total Expenses	730.93	1016.38	754.40	2997.39
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(50.78)	(387.53)	156.04	843.36
4. Other Income	1386.32	451.79	1296.66	3821.13
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1335.54	64.26	1452.70	4664.49
6. Finance costs	261.57	431.06	129.58	796.19
7.Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1073.97	(366.80)	1323.12	3868.30
8.Exceptional items	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7+8)	1073.97	(366.80)	1323.12	3868.30
10. Tax expense	3.70	(79.39)	50.27	361.29
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	1070.27	(287.41)	1272.85	3507.01
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period(11+12)	1070.27	(287.41)	1272.85	3507.01
14. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				27989.70
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)				
(a) Basic	0.89	(0.24)	1.06	2.92
(b) Diluted	0.89	(0.24)	1.06	2.91
17. Dividend per share (par value of ₹1/- each)				
Final Dividend	-	-	-	1.00
Dividend Percentage	-	-	-	100.00



PART II

Select Information for the Quarter ended June 30, 2012

Particulars	Quarter Ended			Year Ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	50,990,704	50,997,904	51,007,904	50,997,904
- Percentage of share holding	41.66	41.66	41.67	41.66
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	71,409,296	71,402,096	71,392,096	71,402,096
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	58.34	58.34	58.33	58.34

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Year Ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	638.06	519.41	584.12	3228.90
(b) IT Infrastructure & Support Services	42.09	109.44	326.32	611.85
Total	680.15	628.85	910.44	3840.75
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	680.15	628.85	910.44	3840.75
2. Segment Results				
(a) Software Products & Consultancy Services	47.67	(162.06)	152.83	1246.84
(b) IT Infrastructure & Support Services	3.17	11.16	69.67	113.51
Total	50.84	(150.90)	222.50	1360.35
Less: (i) Finance cost	261.57	431.06	129.58	796.19
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(1284.70)	(215.16)	(1230.20)	(3304.14)
Profit / (Loss) Before Tax	1073.97	(366.80)	1323.12	3868.30

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

