TAKE®
Enabling Business Efficiencies

TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

June 20, 2022

TAKE/NSE/2022-23
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Clarification sought regarding Financial Results submitted for quarter and year ended March 31, 2022.

With reference to your email dated June 15, 2022, we would like to inform you that the Company has inadvertently submitted the unsigned version of the Financial Results for the quarter and year ended March 31, 2022.

We enclose herewith copy of the Audited Financial Statements (Stand-alone) and together with its subsidiaries (Consolidated) for the financial year ended March 31, 2022, duly signed by the Authorized Signatory.

In this regard, we request you to kindly take the same on record and acknowledge.

Thanking you.
Yours sincerely,
For TAKE Solutions Limited

P. Srinivasan

TAKE SOLUTIONS LIMITED CHENNAI

Srinivasan. P
Company Secretary
Encl: A/a

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TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

May 28, 2022

TAKE/BSE/2022-23
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2022-23
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Submission of financial results for the quarter and financial year ended March 31, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").

This is in continuation to our submission dated May 27, 2022, wherein the Company had *inter-alia* submitted the Outcome of Board Meeting held on May 27, 2022, and Audited Financial Statements (Stand-alone) and together with its subsidiaries (Consolidated) for the financial year ended March 31, 2022.

In this regard, we are hereby enclosing the financial results for the quarter and financial year ended March 31, 2022, as per Regulation 33 of the SEBI (LODR) Regulations, 2015, by appending the Consolidated Cash Flow Statement which was inadvertently omitted in our earlier submission.

We request you to consider the enclosed financial statements for the quarter and financial year ended March 31, 2022.

Kindly take the same on records.

Thanking you.
Yours sincerely,
For TAKE Solutions Limited

TAKE SOLUTIONS LIMITED CHENNAI

Srinivasan. P
Company Secretary
Encl: As above.

TAKE®
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TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

May 27, 2022

TAKE/BSE/2022-23
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2022-23
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, May 27, 2022

We wish to inform you that the Board of Directors of the Company in its meeting held on Friday, May 27, 2022 approved /took on record the following:

1. In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Audited Financial Statement of the Company (Stand-alone) and together with its subsidiaries (Consolidated) as per Indian Accounting Standards (IND AS) for the quarter (Q4) and financial year ended March 31, 2022, as recommended by the Audit Committee. Copy of the same in the prescribed format, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with the Audit Report by the Statutory Auditor is enclosed herewith. In addition, a declaration by the Chief Financial Officer, regarding issuance of unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for year ended March 31, 2022 is also attached herewith as an Annexure.

2. The Board recommends the re-appointment of M/s. G.D. Apte & Co. Chartered Accountants as the Statutory Auditors of the Company for a second term of five years commencing from financial year 2022-2023 onwards, subject to the approval of the Shareholders of the Company.

TAKE SOLUTIONS LIMITED CHENNAI

The meeting of Board of Directors of the Company commenced at 5:30 PM and concluded at 11.30 PM.

Please take note of the same.

Thanking you,
Yours sincerely,
For TAKE Solutions Limited

P. Srinivasan

TAKE SOLUTIONS LIMITED CHENNAI

Srinivasan. P
Company Secretary
Encl: A/a:

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TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

May 27, 2022

TAKE/BSE/2022-23
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
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TAKE/NSE/2022-23
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Declaration with respect to Financial Results for the financial year ended March 31, 2022

I, Lalit Mahapatra, Chief Financial Officer of TAKE Solutions Limited (CIN: L63090TN2000PLC046338) having its registered office at No: 27, Tank Bund Road, Nungambakkam, Chennai - 600 034 hereby declare that M/s. G.D. Apte & Co. Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2022. This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 as amended.

Please take note of the same.

Thanking you,

Yours sincerely,
For TAKE Solutions Limited

TAKE SOLUTIONS LIMITED CHENNAI

Lalit Mahapatra
Chief Financial Officer

Auditor's Report on audit of Consolidated Quarterly and Annual Financial Results of Take Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Take Solutions Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of TAKE Solutions Limited (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

i. include the quarterly and annual financial results pertaining to the entities listed in Annexure;

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

i. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net loss and consolidated total comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Emphasis of Matter

We draw attention to the following matter in the Notes to consolidated financial results:

The lender banks of one of the subsidiaries of TAKE Solutions Limited (TSL) viz. TAKE Solutions Global holding Pte. Ltd. Singapore (TAKE Ghpte) cancelled and recalled the credit facilities of Rs. 463 Crores (approx.) in TAKE Ghpte and had initiated disposal of equity share investments held by TSL to recover their dues by appointing the receivers. Subsequently, during May 2022 the receivers have sold the equity shares to a special purpose vehicle of H.I.G. Capital Partners LLC for a purchase consideration of USD 5.01 Mn i.e. approximately Rs. 38 Crores.

Accordingly, the assets and liabilities pertaining to TAKE Ghpte and its subsidiaries have been classified as non-current assets held for sale w.e.f. January 1, 2022 in accordance with IND AS 105, Non-Current Assets Held for Sale and Discontinued Operations and are valued at the purchase consideration of Rs. 38 Crores which is lower than its carrying amount of net assets aggregating to Rs. 881 Crores. The resultant impairment loss of Rs. 843 crores has been fully provided for in the books of account. The group has certain receivables from TAKE Ghpte and its subsidiaries which would be fully recovered from the SPV in terms of memorandum of understanding and does not envisage any credit loss against the same.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and total comprehensive loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective companies or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the group has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We

are responsible for the direction, supervision and performance of the audit of financial information of entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

The consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the listing regulations.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 22113053AJTWSW7539

Umesh S. Abhyankar
Partner
Membership Number: 113053
Pune, May 27, 2022

Annexure

Annexure referred to in our Audit Report on the Consolidated Financial Results of TAKE Solutions Limited for the Quarter and year ended March 31, 2022

Sr. No.	Particulars
A	**Holding Company**
	TAKE Solutions Limited
B	**Subsidiaries**
1	Ecron Acunova Limited
2	TAKE Solutions Global Holding Pte Ltd
3	TAKE Solutions Limited ESOP Trust
4	Navitas LLP
C	**Step Down Subsidiaries**
1	TAKE Solutions Information Systems Pte Ltd, Singapore
2	TAKE Enterprise Services Inc., USA
3	TAKE Innovations Inc , USA
4	Navitas Life Sciences Holdings Limited, UK
5	Million Star Technologies Limited, Mauritius
6	Intelent Inc, USA
7	Navitas Life Sciences Limited, UK
8	Navitas Inc., USA
9	Navitas Life Sciences S. A. S. Colombia
10	Navitas Life Sciences SG Pte. Limited (Incorporated during the year)
11	Acunova Life Science Inc., USA
12	Navitas Life sciences Company Limited, Thailand

TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034
www.takesolutions.com

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2022

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	**CONTINUING OPERATIONS**					
1	Revenue from operations	4,121.88	20,739.67	22,099.48	65,519.26	77,401.45
2	Other Income	307.08	868.23	88.36	1,656.66	1,199.66
3	**Total Revenue**	**4,428.96**	**21,607.90**	**22,187.84**	**67,175.92**	**78,601.11**
4	**Expenses**					
	Cost of revenue	2,030.19	6,140.89	4,894.94	19,405.83	18,807.73
	Employee benefit expenses	2,181.16	9,939.77	8,994.01	30,943.56	47,375.35
	Finance cost	186.97	910.65	827.94	2,934.22	3,731.03
	Depreciation and amortisation	627.68	2,278.39	2,808.30	7,980.49	11,538.03
	Other expenses	2,886.92	6,412.36	3,983.77	14,442.63	18,521.78
	Total Expenses	**7,912.92**	**25,682.06**	**21,508.96**	**75,706.73**	**99,973.92**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**(3,483.96)**	**(4,074.16)**	**678.88**	**(8,530.81)**	**(21,372.81)**
6	Exceptional items	-	-	(6,844.45)	-	(22,506.78)
7	**Profit/(Loss) before tax (5+6)**	**(3,483.96)**	**(4,074.16)**	**(6,165.57)**	**(8,530.81)**	**(43,879.59)**
8	**Tax expense**					
	Current tax	(112.92)	150.94	886.81	640.92	1,353.98
	Shortfall / (excess) provision of earlier years	(58.59)	-	(118.44)	(168.99)	(118.44)
	Deferred tax	190.64	(40.69)	(121.20)	(110.32)	119.50
9	**Profit/(Loss) for the period from continuing operations (7-8)**	**(3,503.09)**	**(4,184.41)**	**(6,812.74)**	**(8,892.42)**	**(45,234.63)**
B	**DISCONTINUED OPEARATIONS**					
10	**Profit/(Loss) from discontinued operations before tax**	(68,571.08)	-	-	(68,571.08)	317.46
11	Less: Tax expense on discontinued operations	766.01	-	-	766.01	89.96
12	**Profit/(Loss) for the period from discontinued operations (10-11)**	**(69,337.09)**	-	-	**(69,337.09)**	**227.50**
13	**Total Profit/(Loss) for the period (9+12)**	**(72,840.18)**	**(4,184.41)**	**(6,812.74)**	**(78,229.51)**	**(45,007.13)**
14	**Profit/(Loss) for the period from continuing operations (9)**					
	Attributable to:					
	Shareholders of the company	(3,498.18)	(4,181.80)	(6,808.89)	(8,888.33)	(45,342.56)
	Non-controlling interest	(4.91)	(2.61)	(3.85)	(4.09)	107.93
		(3,503.09)	**(4,184.41)**	**(6,812.74)**	**(8,892.42)**	**(45,234.63)**
15	**Profit/(Loss) for the period from discontinued operations (12)**					
	Attributable to:					
	Shareholders of the company	(69,337.09)	-	-	(69,337.09)	140.04
	Non-controlling interest	-	-	-	-	87.46
		(69,337.09)	-	-	**(69,337.09)**	**227.50**
16	**Other Comprehensive Income from continuing operations**					
	a) i) Items that will not be reclassified to profit or (loss)	43.99	16.54	63.41	66.38	125.27
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	11.11	5.08	18.27	18.75	38.45
	b) i) Items that will be reclassified to profit or (loss)	(18,072.72)	980.39	413.08	(16,769.26)	403.02
	ii) Income tax provision / (reversal) relating to the items that will be reclassified to profit or (loss)	(6.62)	3.94	11.63	1.33	(4.00)
	Total Other Comprehensive Income from continuing operations	**(18,033.22)**	**987.91**	**446.59**	**(16,722.96)**	**493.84**
17	**Other Comprehensive Income from discontinued operations**					
	Items that will not be reclassified to profit or (loss)	522.20	-	-	522.20	(5.97)
	Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	-	-	-	-	(2.12)
	Total Other Comprehensive Income from discontinued operations	**522.20**	-	-	**522.20**	**(3.85)**
18	**Total Other Comprehensive Income**	**(17,511.02)**	**987.91**	**446.59**	**(16,200.76)**	**489.99**
19	**Other Comprehensive Income from continuing operations (16)**					
	Attributable to:					
	Shareholders of the company	(18,047.43)	989.64	441.57	(16,725.68)	497.66
	Non-controlling interest	14.21	(1.73)	5.02	2.72	(3.82)
		(18,033.22)	**987.91**	**446.59**	**(16,722.96)**	**493.84**
20	**Total Other Comprehensive Income from discontinued operations (17)**					
	Attributable to:					
	Shareholders of the company	522.20	-	-	522.20	(2.23)
	Non-controlling interest	-	-	-	-	(1.62)
		522.20	-	-	**522.20**	**(3.85)**
21	**Total Comprehensive Income for the period (13+18)**	**(90,351.20)**	**(3,196.50)**	**(6,366.15)**	**(94,430.27)**	**(44,517.14)**

TAKE SOLUTIONS LIMITED CHENNAI

Continued

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2022 (Audited) (Refer Note 10)	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited) (Refer Note 10)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
22	**Total Comprehensive Income from Continuing operations (14+19)**					
	Attributable to:					
	Shareholders of the company	(21,545.61)	(3,192.16)	(6,367.32)	(25,614.01)	(44,844.90)
	Non-controlling interest	9.30	(4.34)	1.17	(1.37)	104.11
		(21,536.31)	**(3,196.50)**	**(6,366.15)**	**(25,615.38)**	**(44,740.79)**
23	**Total Comprehensive Income from Discontinued operations (15+20)**					
	Attributable to:					
	Shareholders of the company	(68,814.89)	-	-	(68,814.89)	137.81
	Non-controlling interest	-	-	-	-	85.84
		(68,814.89)	-	-	**(68,814.89)**	**223.65**
24	**Paid-up equity share capital (Face value ₹ 1/- each)**	**1,462.25**	**1,462.25**	**1,462.25**	**1,462.25**	**1,462.25**
25	**Earnings per share** (of ₹ 1/- each not annualised)					
	(a) Basic					
	(i) Continuing operations	(2.39)	(2.86)	(4.66)	(6.08)	(31.01)
	(ii) Discontinued operations	(47.42)	-	-	(47.42)	0.10
	Total Operations	**(49.81)**	**(2.86)**	**(4.66)**	**(53.50)**	**(30.91)**
	(b) Diluted					
	(i) Continuing operations	(2.39)	(2.86)	(4.66)	(6.08)	(31.01)
	(ii) Discontinued operations	(47.42)	-	-	(47.42)	0.10
	Total Operations	**(49.81)**	**(2.86)**	**(4.66)**	**(53.50)**	**(30.91)**

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2022 (Audited)	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
A. Continuing Operations					
1. Segment Revenue					
(i) Life Sciences	4,121.88	20,739.67	22,099.48	65,519.26	74,116.54
(ii) Supply Chain Management	-	-	-	-	3,284.91
Revenue from Operations	**4,121.88**	**20,739.67**	**22,099.48**	**65,519.26**	**77,401.45**
2. Segment Results					
(i) Life Sciences	45,555.05	(2,551.91)	(20,666.48)	44,657.70	(38,233.83)
(ii) Supply Chain Mangement	-	-	-	-	381.57
Total	**45,555.05**	**(2,551.91)**	**(20,666.48)**	**44,657.70**	**(37,852.26)**
Less: (i) Finance cost	186.97	910.65	827.94	2,934.22	3,731.03
(ii) Other Un-allocable Expenditure net off Un-allocable Income	48,852.04	611.60	(15,328.85)	50,254.29	2,296.30
Profit Before Tax - Continuing Operations	**(3,483.96)**	**(4,074.16)**	**(6,165.57)**	**(8,530.81)**	**(43,879.59)**
B. Discontinued Operations					
Segment Revenue	15,820.60	-	-	15,820.60	**4,757.62**
Segment Results	**(68,010.56)**	-		**(68,010.56)**	**317.46**
Less : Other Un-allocable Expenditure net off Un-allocable Income	560.52	-	-	560.52	-
Profit Before Tax - Discontinued Operations	**(68,571.08)**	-	-	**(68,571.08)**	**317.46**

1 Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

2 Consequent to disposal of a subsidiary viz. APA Engineering Pvt Ltd during the previous year, the group is operating in a single segment viz. Life Sciences. However, the group has continued to give the disclosures for Supply Chain Management segment for the previous quarters and year to the extent the same pertains to operations prior to the disposal of the subsidiary.

TAKE SOLUTIONS LIMITED CHENNAI

Note :

1. **Consolidated Statement of Assets and Liabilities**

(₹ In Lakhs)

	Particulars	As at Mar 31, 2022 (Audited)	As at Mar 31, 2021 (Audited)
	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	2,825.79	19,438.65
(b)	Capital work in progress	310.27	20.88
(c)	Right-of-use asset	1,680.96	3,281.76
(d)	Goodwill	5,384.76	23,711.15
(e)	Other intangible assets		
	(i) Goodwill on business acquisition	-	26,399.44
	(ii) Other intangible assets	221.59	20,544.20
(f)	Intangible assets under development	28.63	-
(g)	Financial Assets		
	(i) Investments	-	743.58
	(ii) Loans	708.99	662.34
	(iii) Other financial asset	-	-
(h)	Deferred tax assets (net)	256.85	1,848.97
(i)	Income tax assets (net)	2,158.95	1,356.45
(j)	Other non-current assets	100.76	357.54
	Total Non-Current Assets	**13,677.55**	**98,364.96**
	Current assets		
(a)	Inventories	64.93	60.54
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	8,150.49	43,385.94
	(iii) Unbilled receivables	3,613.74	5,566.86
	(iv) Cash and cash equivalents	2,899.73	3,897.44
	(v) Bank balances other than (iv) above	49.84	31.82
	(vi) Loans	-	-
	(vi) Other financial assets	599.42	13,292.08
(c)	Other current assets	3,575.97	19,859.26
(d)	Asset held for sale	89,677.82	-
	Total Current Assets	**108,631.94**	**86,093.94**
	Total Assets	**122,309.49**	**184,458.90**
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	1,462.25	1,462.25
(b)	Other equity	16,642.13	111,006.94
(c)	Non-controlling interests	(41.94)	(39.09)
	Total Equity	**18,062.44**	**112,430.10**
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1,518.45	13,445.55
	(ii) Lease liabilities	1,261.24	2,683.97
(b)	Provisions	792.26	807.63
(c)	Deferred tax liabilities (net)	-	2,661.74
(e)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	**3,571.95**	**19,598.89**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	3,013.96	31,567.21
	(ii) Trade Payables	2,878.61	4,155.08
	(iii) Other financial liabilities	4,211.38	8,787.86
	(iv) Lease liabilities	686.86	864.79
(b)	Other current liabilities	3,894.00	5,394.53
(c)	Provisions	103.83	65.84
(d)	Income tax liabilities (net)	0.01	1,594.60
(e)	Liabilities associated with Asset held for sale	85,886.45	-
	Total Current Liabilities	**100,675.10**	**52,429.91**
	Total Equity and Liabilities	**122,309.49**	**184,458.90**

TAKE SOLUTIONS LIMITED CHENNAI

2. Consolidated Statement of Cash flows

		(₹ In Lakhs)
Particulars	**Year ended**	
	Mar 31, 2022	**Mar 31, 2021**
	(Audited)	**(Audited)**
NET PROFIT/ (LOSS) BEFORE TAX	(77,101.89)	(43,562.13)
Adjustments for		
Depreciation and Amortisation	9,588.90	11,538.03
Finance Cost	3,494.75	3,731.03
Interest income	(74.66)	(77.65)
(Profit)/Loss on sale of investments		(2.81)
Employee stock option expense	38.24	157.24
Loss/(gain) on foreign exchange adjustments	(845.71)	618.71
Profit on revaluation of financial instruents	-	(55.31)
Profit on sale of subsidiary	-	(19.26)
Impairment loss on asset held for sale	69,534.22	-
Impairment loss on disposal of subsidiary	-	22,506.78
Provision for Expected credit loss and bad debts	776.25	3,233.43
Operating Profit before Working Capital Changes	**5,410.10**	**(1,931.94)**
(Increase)/Decrease in loans and advances, trade receivables and other assets	(9,500.14)	17,631.36
Increase/ (Decrease) in trade payables, liabilities and provisions	9,205.84	(211.13)
Cash flow from/ (used in) Operations	**5,115.80**	**15,488.29**
Direct taxes paid, net of refunds	(2,154.01)	(1,964.33)
NET CASH FROM /(USED) IN OPERATING ACTIVITIES	**2,961.79**	**13,523.96**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(3,121.15)	(314.80)
Product development expenses	-	(0.72)
Sale of fixed assets	0.36	135.83
Inflow on account of disposal of subsidiary	-	1,740.00
(Purchase) / sale on account of Business Combinations	-	(7,336.50)
Interest income	74.66	77.65
Reduction / (Increase) of bank deposits	(18.02)	(0.29)
NET CASH FROM /(USED) IN INVESTING ACTIVITIES	**(3,064.15)**	**(5,698.83)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase / (Repayment) of borrowings	(808.80)	(4,067.94)
Payment of Lease Liability	(1,546.64)	(1,159.80)
Finance Cost	(3,095.74)	(3,166.90)
NET CASH FROM /(USED) IN FINANCING ACTIVITIES	**(5,451.18)**	**(8,394.64)**
Net Increase/(Decrease) in Cash & Cash equivalents	**(5,553.53)**	**(569.51)**
Add: Cash and cash equivalents as at the beginning of the year	3,897.44	4,513.20
Exchange difference on translation of foreign currency cash and cash equivalents	21.17	(46.25)
Cash & Cash equivalents clasified under held for sale	4,534.65	-
Cash & Cash equivalents as at the end of the year	**2,899.73**	**3,897.44**

Cash inflows / (outflows) and adjustments include continuing and discontinued operations

TAKE SOLUTIONS LIMITED CHENNAI

Note :

1 The Consolidated Financial Results for the quarter and year ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on May 27, 2022. The statutory auditors of the company have carried out audit of the results for the quarter and year ended March 31, 2022.

2 The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, goodwill on acquisition, intangible assets and contract assets up to the date of approval of these consolidated financial results. In this assessment, the group has performed sensitivity analysis on the key assumptions used. Such review and analysis performed by the group did not reveal any impairment losses.
Since the impact assessment of COVID-19 is an ongoing process given the uncertainties associated with its nature and duration, the Group will continue to closely monitor any significant impact on the financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results.

3 The lender banks of one of the subsidiaries of TAKE Solutions Limited (TSL) viz. TAKE Solutions Global holding Pte. Ltd. Singapore (TAKE Ghpte) cancelled and recalled the credit facilities of ₹ 463 Crores (approx.) in TAKE Ghpte and have initiated disposal of equity share investments held by TSL to recover their dues by appointing the receivers. Subsequently, during May 2022 the receivers have sold the equity shares to a special purpose vehicle of H.I.G. Capital Partners LLC for a purchase consideration of USD 5.01 Mn i.e. approximately ₹ 38 Crores.

Accordingly, the assets and liabilities pertaining to TAKE Ghpte and its subsidiaries have been classified as non-current assets held for sale w.e.f. January 1, 2022 in accordance with IND AS 105 and are valued at the purchase consideration of ₹ 38 Crores which is lower than its carrying amount of net assets aggregating to ₹ 881 Crores. The resultant impairment loss of ₹ 843 crores has been fully provided for in the books of account. The Group has certain receivables from TAKE Ghpte and its subsidiaries. The management is confident of recovering the same as per the business understanding and does not envisage any credit loss against the same.

4 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Group Companies registered in India towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

5 The Consolidated and Standalone financial results for the quarter ended March 31, 2022 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

6 The financial results of TAKE Solutions Limited (Standalone information)

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar3 1, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total income	1,181.10	1,233.76	69.25	3,527.26	1,221.72
Net profit/(loss) before tax from continuing operations	(623.79)	(48.62)	(223.26)	(275.31)	(730.07)
Net profit/(loss) before tax from discontinued operations	(47,204.92)	-	-	(47,204.92)	1,381.81
Net profit/(loss) for the period	(48,098.11)	(50.09)	(124.10)	(47,716.80)	779.26
Total comprehensive income	(48,094.99)	(47.68)	(129.55)	(47,707.71)	783.55

7 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Srinivasan H.R.
Vice Chairman & Managing Director

TAKE SOLUTIONS LIMITED CHENNAI

Place : Chennai
Date : May 27, 2022

Auditor's Report on audit of Standalone Quarterly and Annual Financial Results of TAKE Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Take Solutions Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of TAKE Solutions Limited (the company) for the quarter and year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

G.D. APTE & CO. Chartered Accountants

Emphasis of Matter

We draw attention to the following matter in the Notes to standalone financial results:

The lender banks of one of the subsidiaries viz. TAKE Solutions Global holding Pte. Ltd. Singapore (TAKE Ghpte) cancelled and recalled the credit facilities of Rs. 463 Crores (approx.) in TAKE Ghpte and had initiated disposal of equity share investments in TAKE Ghpte held and pledged by the company to recover their dues by appointing the receivers. Subsequently, during May 2022 the receivers have sold the equity shares to a special purpose vehicle of H.I.G. Capital Partners LLC (the SPV) for a purchase consideration of USD 5.01 Mn i.e. approximately Rs. 38 Crores.

The above Investments have been classified as non-current assets held for sale w.e.f. January 1, 2022 in accordance with IND AS 105, Non-Current Assets Held for Sale and Discontinued Operations and are valued at the purchase consideration of Rs. 38 Crores which is lower than its carrying amount of Rs. 380 Crores. The resultant impairment loss of Rs. 342 crores has been fully provided for in the books of account. In addition to above, the company has also fully provided for loans and other advances aggregating to Rs. 132 Crores receivable from TAKE Ghpte. The company has certain receivables from TAKE Ghpte and its subsidiaries. The management is confident of recovering the same as per the business understanding and does not envisage any credit loss against the same.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The standalone financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the listing regulations.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W
UDIN: 22113053AJTASG5231

Umesh S. Abhyankar
Partner
Membership Number: 113 053
Pune, May 27, 2022

TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034
www.takesolutions.com

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2022

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2022 (Audited)	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
A.	**CONTINUING OPERATIONS**					
1	**Income**					
	(a) Revenue from operations					
	Interest income	41.96	208.21	184.40	669.51	794.70
	Fees and Commission Income	7.32	60.08	60.53	187.55	242.11
	Others-					
	Income from Software Services and Products	900.00	900.00	-	1,800.00	166.37
	Share of Profit/(Loss) in Navitas LLP	(0.11)	0.01	(92.59)	382.08	(131.17)
	Total Revenue from operations	**949.17**	**1,168.30**	**152.34**	**3,039.14**	**1,072.01**
	(b) Other income	231.93	65.46	(83.09)	488.12	149.71
	Total Income	**1,181.10**	**1,233.76**	**69.25**	**3,527.26**	**1,221.72**
2	**Expenses**					
	(a) Finance costs	6.34	6.89	8.28	28.51	35.57
	(b) Impairment of financial instruments	42.54	44.29	27.99	171.75	111.67
	(c) Employee benefits expense	120.00	112.26	103.86	447.09	412.35
	(d) Depreciation, amortization and impairment	29.07	29.01	39.06	122.87	156.78
	(e) Other expenses	1,092.78	1,089.93	113.32	2,518.19	1,235.42
	Total expenses	**1,290.73**	**1,282.38**	**292.51**	**3,288.41**	**1,951.79**
3	**Profit before tax and exceptional itemfor the period from continuing operations (1-2)**	**(109.63)**	**(48.62)**	**(223.26)**	**238.85**	**(730.07)**
4	**Exceptional items**					
	Loss on impairment	(514.16)	-	-	(514.16)	-
	Profit before tax for the period from continuing operations (3+4)	**(623.79)**	**(48.62)**	**(223.26)**	**(275.31)**	**(730.07)**
5	**Tax expense/ (Reversal)**					
	(a) Current Tax	-	(0.77)	(99.70)	-	(99.70)
	(b) Deferred tax	269.40	2.24	0.54	236.56	(27.82)
	Total tax expense	**269.40**	**1.47**	**(99.16)**	**236.56**	**(127.52)**
6	**Profit after tax for the period from continuing operations (4-5)**	**(893.20)**	**(50.09)**	**(124.10)**	**(511.87)**	**(602.55)**
B	**DISCONTINUED OPEARATIONS**					
	Profit/(Loss) from discontinued operations before tax (Refer Note No. 5)	(47,169.40)	-	-	(47,169.40)	1,381.81
	Less: Tax expense on discontinued operations	35.52	-	-	35.52	-
7	**Profit/(Loss) for the period from discontinued operations (10-11) after tax**	**(47,204.92)**	**-**	**-**	**(47,204.92)**	**1,381.81**
8	**Profit/(Loss) for the period (6+7)**	**(48,098.11)**	**(50.09)**	**(124.10)**	**(47,716.80)**	**779.26**
9	**Other comprehensive Income**					
	A (i) Items that will not be reclassified to profit or loss	1.13	3.22	(7.29)	9.09	5.73
	(ii) Tax impact on above	(2.00)	0.81	(1.84)	-	1.44
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax impact on above	-	-	-	-	-
	Total other comprehensive income, net of tax	**3.13**	**2.41**	**(5.45)**	**9.09**	**4.29**
10	**Total Comprehensive Income**	**(48,094.99)**	**(47.68)**	**(129.55)**	**(47,707.71)**	**783.55**
11	**Paid-up Equity Share Capital (Face Value of ₹ 1)**	**1,479.34**	**1,479.34**	**1,479.34**	**1,479.34**	**1,479.34**
12	Earnings per share					
	Continuing Operations					
	Basic (₹)	(0.61)	(0.03)	(0.08)	(0.35)	(0.40)
	Diluted (₹)	(0.61)	(0.03)	(0.08)	(0.35)	(0.40)
	Discontinued Operations					
	Basic (₹)	(31.91)	-	-	(31.91)	0.93
	Diluted (₹)	(31.91)	-	-	(31.91)	0.93
	Total of Continuing and Discontinued Operations					
	Basic (₹)	(32.52)	(0.03)	(0.08)	(32.26)	0.53
	Diluted (₹)	(32.52)	(0.03)	(0.08)	(32.26)	0.53

TAKE SOLUTIONS LIMITED CHENNAI

Note:

1. Standalone Statement of Assets and Liabilities

(₹ In Lakhs)

	Particulars	As at Mar 31, 2022 (Audited)	As at Mar 31, 2021 (Audited)
A	**ASSETS**		
1	**Financial assets**		
	(a) Cash and cash equivalents	253.59	1,125.43
	(b) Bank balances other than cash and cash equivalents	23.99	24.73
	(c) Trade Receivables	430.39	237.02
	(d) Loans	4,032.07	14,369.80
	(e) Investments	15,468.16	51,678.44
	(f) Other financial assets	3,894.89	7,371.39
	Sub-total - Financial assets	**24,103.09**	**74,806.81**
2	**Non-financial assets**		
	(a) Current tax assets (net)	1,045.55	1,062.37
	(b) Deferred tax assets (net)	-	238.85
	(c) Property, plant and equipment	126.88	162.18
	(d) Intangible assets	196.91	280.87
	(e) Other non-financial assets	1,913.14	2,075.54
	Sub-total - Non-financial assets	**3,282.48**	**3,819.81**
	Investment in subsidiary held for sale	**3,791.36**	-
	Total - Assets	**31,176.93**	**78,626.62**
B	**LIABILITIES AND EQUITY**		
	Liabilities		
1	**Financial liabilities**		
	(a) Trade payables		
	i. Total outstanding dues to micro enterprises and small enterprises	-	-
	ii. Total outstanding dues to creditors other than micro enterprises and	447.51	188.00
	(b) Other payables		
	i. Total outstanding dues to micro enterprises and small enterprises	-	-
	ii. Total outstanding dues to creditors other than micro enterprises and	-	-
	(c) Other financial liabilities	622.27	833.27
	Sub-total - Financial liabilities	**1,069.78**	**1,021.27**
2	**Non-financial liabilities**		
	(a) Provisions	93.08	88.04
	(b) Other non-financial liabilities	169.63	9.91
	Sub-total - Non-financial liabilities	**262.71**	**97.95**
3	**Equity**		
	(a) Equity share capital	1,479.34	1,479.34
	(b) Other equity	28,365.10	76,028.06
	Sub-total - Equity	**29,844.44**	**77,507.40**
	Total - Equity and Liabilities	**31,176.93**	**78,626.62**

2. Standalone Statement of Cash flows

Particulars	(₹ In Lakhs) Year ended Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/ (LOSS) BEFORE TAX	(47,444.72)	651.74
Adjustments for		
Depreciation	122.87	156.78
Finance Cost	28.51	35.57
Dividend income		-
Interest income	(841.71)	(794.69)
Unwinding of liability for financial guarantee contracts	(241.70)	(242.11)
Employee stock option expense	2.20	17.74
Bad debts and provision for expected credit losses	171.75	111.67
Loss/(gain) on foreign exchange adjustments	(364.93)	245.42
Gain on sale of investment in subsidiary	-	(1,381.81)
Loss on Impairment - Others	514.16	-
Loss on Impairment of Subsidiary	47,395.73	-
Creditors written back	(5.51)	(12.40)
Lease concessions received	-	(75.00)
Operating Profit before working Capital Changes	**(663.34)**	**(1,287.09)**
(Increase)/Decrease in loans & advances and other assets	3,417.17	812.51
Increase/ (Decrease) in liabilities and provisions	522.61	220.67
Cash flow from/ (used in) Operations	**3,276.44**	**(253.91)**
Direct taxes paid	(18.60)	(11.80)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**3,257.84**	**(265.71)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3.65)	(2.58)
Proceeds from sale of investments in a subsidiary	-	1,740.00
Loans and advancesto related parties	(4,015.95)	(395.67)
NET CASH FROM /(USED IN) INVESTING ACTIVITIES	**(4,019.60)**	**1,341.75**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability	(110.08)	(25.00)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	**(110.08)**	**(25.00)**
Net Increase/(Decrease) in Cash & Cash equivalents	**(871.84)**	**1,051.04**
Add: Cash and Cash equivalents as at the beginning of the year	1,125.43	74.39
Cash & Cash equivalents as at the end of the year	**253.59**	**1,125.43**

TAKE SOLUTIONS LIMITED CHENNAI

3 The Standalone Financial Results for the quarter and year ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on May 27, 2022. The statutory auditors of the company have carried out audit of the results for the quarter and year ended March 31, 2022.

4 The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, contract assets and certain investments in subsidiaries up to the date of approval of these Standalone Financial results. In this assessment, the company has performed sensitivity analysis on the key assumptions used. Such review and analysis performed by the company did not reveal any impairment losses.

Since the impact assessment of COVID-19 is an ongoing process given the uncertainties associated with its nature and duration, the Company will continue to closely monitor any significant impact on the financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results.

5 The lender banks of one of the subsidiaries viz. TAKE Solutions Global holding Pte. Ltd. Singapore (TAKE Ghpte) cancelled and recalled the credit facilities of ₹ 463 Crores (approx.) in TAKE Ghpte and had initiated disposal of equity share investments in TAKE Ghpte held and pledged by the company to recover their dues by appointing the receivers. Subsequently, during May 2022 the receivers have sold the equity shares to a special purpose vehicle of H.I.G. Capital Partners LLC (the SPV) for a purchase consideration of USD 5.01 Mn i.e. approximately ₹ 38 Crores.

The above investments have been classified as non-current assets held for sale w.e.f. January 01, 2022 in accordance with IND AS 105 and are valued at the purchase consideration of ₹ 38 Crores which is lower than its carrying amount of ₹ 380 Crores. The resultant impairment loss of ₹ 342 crores has been fully provided for in the books of account. In addition to above, the company has also fully provided for loans and other advances aggregating to ₹ 132 Crores receivable from TAKE Ghpte. The company has certain receivables from TAKE Ghpte and its subsidiaries. The management is confident of recovering the same as per the business understanding and does not envisage any credit loss against the same.

6 The company has carried out impairment testing of its investments of ₹ 117 Crores in and loans and advances of ₹ 72 Crores given to one of the subsidiaries viz. Ecron Acunova Limited based on the business projections and is of the view that there are no indications of impairment.

7 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

8 The company on a standalone basis operates in the business segment of promotion of services related to Life Sciences and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.

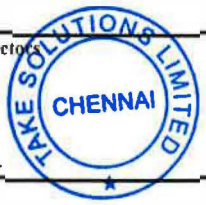
9 During the quarter ended March 31, 2022, employees have not exercised any equity share options under Employee Stock Option Scheme of the Company.

10 The figures for the quarter ended March 31, 2022 and March 31, 2021 are derived figures between the audited figures for the year ended March 31, 2022 and March 31, 2021 and published reviewed figures of December 31, 2021 and December 31, 2020, respectively.

11 Since the company has met the stipulated investment thresholds for a Core Investments Company under the RBI Directives as at March 31, 2021, the financial results have been prepared in the formats applicable for NBFCs & CICs. Since the company has not borrowed any funds from banks or financial institutions and has not accepted any public deposits, registration with the Reserve Bank of India is exempted as per the extant guidelines.

12 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors



Srinivasan H.R.
Vice Chairman & Managing Director

Place : Chennai
Date : May 27, 2022