

September 14, 2020

TAKE/BSE/2020-21

TAKE/NSE/2020-21

The Manager
 Dept. of Corporate Services-Listing
 Bombay Stock Exchange Limited,
 P. J. Towers, Dalal Street,
 Mumbai - 400001
 Scrip Code: 532890

The Manager-Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,
 Bandra - Kurla Complex, Bandra (East),
 Mumbai - 400051
 Symbol: TAKE

Dear Sir/ Madam,

Sub: Regulation 30- Intimation - Sale of Investment – APA Engineering Private Limited (Subsidiary)

With reference to the captioned subject, we would like to inform you that Company's Board has approved, in its Board Meeting held on September 14, 2020, to sell its entire shareholding of 58% in its subsidiary, namely APA Engineering Private Limited.

The details, as required under SEBI (Listing and Disclosure Obligation Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as under:

S.No	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover : INR 133.69 Crores (5.98%) Networth : INR 24.82 Crores (1.61%)
2.	date on which the agreement for sale has been entered into;	NA
3.	the expected date of completion of sale/disposal;	September 30, 2020
4.	consideration received from such sale/disposal;	INR 17.40 Crores



5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	1. Mr. K. Vaidyanathan 2. Mr. K. Ramakrishnan Both are currently holding the position of Whole Time Directors of APA Engineering Private Limited.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, it is done at "arms length"
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	NA

Kindly take the same on record and oblige.

Yours sincerely,
For TAKE Solutions Limited


Avaneesh Singh
Company Secretary

