TAKE®
Enabling Business Efficiencies

TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

September 14, 2020

TAKE/BSE/2020-21
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2020-21
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR)

This is to inform that the management of the Company has taken into consideration the impact of known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, contract assets and certain investments in subsidiaries.

The liquidity and business constraints, consequent to impact of COVID 19 pandemic, have significantly hampered the operations of a step-down subsidiary viz. Navitas Life Sciences GmbH, Germany *(a direct subsidiary of Ecron Acunova Limited and a step- down subsidiary of TAKE Solutions Limited)*.

After assessing the current situation and considering the local requirements, the liquidation process of Navitas Life Sciences GmbH, Germany has been initiated as per the requirements of local laws.

Kindly take note of the above.

Thanking you,

Sincerely yours,
For **TAKE Solutions Limited**

Avaneesh Singh
Company Secretary

TAKE SOLUTIONS LIMITED CHENNAI