

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, 3rd Floor, Mahatma Gandhi Road, Chennai - 600 034, Tamil Nadu, India

OHL:SEC: 026-27: 041

September 07, 2026

The Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex
Bandra (E), Mumbai: 400051

Symbol: ORIENTHOT

The Manager – Listing Department

BSE Ltd.

II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001

Scrip Code: 500314

Dear Sir/Madam,

Sub: Intimation of Credit Rating revision by CARE Ratings Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has reaffirmed ratings to banking facilities of the Company as below:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	47.16	CARE AA- (RWP)	Placed on Rating Watch with Positive Implications
Long Term / Short Term Bank Facilities	1.00	CARE AA- (RWP) / CARE A1+	LT rating Placed on Rating Watch with Positive Implications and ST rating reaffirmed
Short Term Bank Facilities	81.86	CARE A1+	Reaffirmed

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED

S Akila

Company Secretary

A15861

**Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,
Nungambakkam, Chennai - 600034.**

No. CARE/NRO/RL/2026-27/2066**Shri Paras Puri**
Chief Financial Officer
Oriental Hotels LimitedCorporate Office: No.47, Paramount Plaza, III Floor
Mahatma Gandhi Road,
Chennai
Tamil Nadu 600034

September 02, 2026

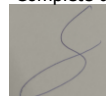
Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 and Q1 FY27, announcement of merger of the company with Indian Hotels Company Limited and the possible impact of the same on the credit profile of your company, our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	47.16	CARE AA- (RWP)	Placed on Rating Watch with Positive Implications
Long Term / Short Term Bank Facilities	1.00	CARE AA- (RWP) / CARE A1+	LT rating Placed on Rating Watch with Positive Implications and ST rating reaffirmed
Short Term Bank Facilities	81.86	CARE A1+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam
Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

3. CARE Ratings Ltd. will take a view on the ratings once the exact implications of the above on the credit risk profile of the company are clear.
4. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared shortly for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you shortly, we will proceed on the basis that you have no any comments to offer.
5. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
6. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
7. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
8. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
9. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
10. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Kotak Mahindra Bank Ltd.	47.16	Quarterly repayments with first instalment payable at the end of 1 year moratorium period. Repayment Schedule : 1st year – 5%, 2nd Year – 20%, 3rd, 4th & 5th Year – 25%	Sanctioned - Rs.50 crore
	Total	47.16		

Total Long Term Facilities : Rs.47.16 crore

2. Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	0.01	Over Draft
	Total	0.01	

2.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Kotak Mahindra Bank Ltd.	49.00	At the end of Tenure (Maximum 180 days)
2.	Proposed	32.85	
	Total	81.85	



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Total Short Term Facilities : Rs.81.86 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.	1.00
	Total	1.00

Total Long Term / Short Term Facilities : Rs.1.00 crore

Total Facilities (1.A+2.A+2.B+3.A) : Rs.130.02 crore



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