

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                              |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | TAJ GVK HOTELS & RESORTS LTD |                                                         |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Vertex Projects Ltd          |                                                         |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                          |                                                         |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE & NSE                    |                                                         |                                                           |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                       | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               |                              |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 85,34,871                    | 13.61%                                                  | 13.61%                                                    |
| b) Shares in the nature of encumbrance(pledge/lien/non disposal undertaking/others)                                                                                                    |                              |                                                         |                                                           |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  |                              |                                                         |                                                           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               |                              |                                                         |                                                           |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>85,34,871</b>             | <b>13.61%</b>                                           | <b>13.61%</b>                                             |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                              |                                                         |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 85,34,871                    | 13.61%                                                  | 13.61%                                                    |
| b) VRs acquired/sold otherwise than by equity shares                                                                                                                                   |                              |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                              |                                                         |                                                           |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                              |                                                         |                                                           |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>85,34,871</b>             | <b>13.61%</b>                                           | <b>13.61%</b>                                             |

|                                                                                                                                                                                            |                                                                        |    |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----|----|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                        |    |    |
| a) Shares carrying voting rights                                                                                                                                                           | --                                                                     | -- | -- |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                                                        |    |    |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                                        |    |    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                        |    |    |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | --                                                                     | -- | -- |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                   | Inter Se Transfer                                                      |    |    |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 10-03-2015                                                             |    |    |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | Rs. 12,54,02,990 divided into 6,27,01,495 equity shares of Rs.2/- each |    |    |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                       | Rs. 12,54,02,990 divided into 6,27,01,495 equity shares of Rs.2/- each |    |    |
| Total diluted share/voting capital of the TC after the said acquisition.                                                                                                                   | Rs. 12,54,02,990 divided into 6,27,01,495 equity shares of Rs.2/- each |    |    |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VERTEX PROJECTS LTD

*[Signature]*

Authorised Signatory

Place: Hyderabad

Date: 10-03-2015

