



TAJGVK

TAJGVK Hotels & Resorts Limited

April 30, 2013

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

We write further to our letter dated 06.04.2013 and seek to inform you that the Board of Directors of the Company in its meeting held today i.e., 30.04.2013 had considered and approved the following business:

1. Audited Financial Results for the 4th quarter and Financial Year ended 31.03.2013 (copy enclosed).
2. Adoption of Audited Accounts for the financial year 2012-13.
3. The Board has recommended a dividend of ₹0.50 per share of face of ₹2/- each for the financial year 2012-13 subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
4. The 18th AGM of the Company will be held on Tuesday the 30th July 2013.
5. The Register of Members and Share Transfer Books of the Company shall remain closed from 25.07.2013 to 30.07.2013 (both days inclusive) for the purpose of the AGM and for the payment of dividend subject to approval of the members.

We would be obliged if you could take on record the above and send us a line of confirmation for the proposed book closure.

Thanking you, we remain

Yours faithfully

For TAJGVK Hotels & Resorts Limited

S B KAMATH

General Manager - Finance and Company Secretary

Encl: a/a



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Audited Statement of Financial Results for the quarter and year ended 31st March, 2013

₹ in lacs

	PART I	Quarter Ended			Year ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
1	Net Sales / Income from operations	6,426.18	6,666.34	7,148.62	25,423.56	25,593.87
	Other operating income	-	-	-	-	-
	Total Income from operations (net)	6,426.18	6,666.34	7,148.62	25,423.56	25,593.87
2	Expenditure					
	(a) Consumption of raw materials	659.73	721.60	738.84	2,666.17	2,563.18
	(b) Staff Costs	1,280.85	1,376.27	1,007.64	5,281.73	4,924.92
	(c) Fuel, Power and Light	834.37	842.08	837.79	3,135.84	2,306.08
	(d) Depreciation	626.84	644.52	644.92	2,465.45	2,210.29
	(e) Other Expenditure	2,145.69	2,079.27	2,660.10	8,089.66	7,778.43
	Total Expenses	5,547.47	5,663.72	5,889.29	21,658.84	19,801.90
3	Profit from operations before other income, interest and exceptional items (1-2)	878.71	1,002.62	1,459.33	3,764.72	5,791.97
4	Other income	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	878.71	1,002.62	1,459.33	3,764.72	5,791.97
6	Interest (Gross)	598.59	575.35	503.67	2,235.22	1,514.11
7	Profit after interest but before exceptional items (5 - 6)	280.12	427.27	955.66	1,529.50	4,277.86
8	Exceptional items - Others	169.39	-	-	169.39	-
9	Profit from ordinary activities before tax (7 - 8)	110.73	427.27	955.66	1,360.11	4,277.86
10	Provision for Tax	22.00	96.00	200.00	305.00	870.00
11	Deferred Tax Provision	52.65	151.98	288.31	481.73	1,347.51
12	Minimum Alternate Tax Credit Entitlement	(22.00)	(96.00)	(200.00)	(305.00)	(870.00)
13	Tax Provision of earlier years (Net)	-	-	(2.87)	-	(2.87)
14	Profit from ordinary activities after Tax	68.07	275.29	690.22	878.37	2,933.22
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves					
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.09	0.44	1.10	33,241.43 1.40	32,729.85 4.68

	PART II	Quarter Ended			Year ended March	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%

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	Particulars	Quarter ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

₹ in lacs

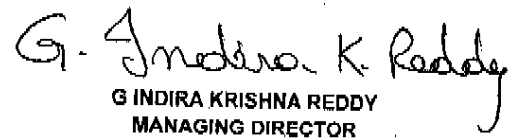
Items		Year Ended	
		March 31, 2013	March 31, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,254.03	1,254.03
	(b) Reserves and Surplus	33,241.43	32,729.85
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	34,495.46	33,983.88
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	17,450.00	14,825.00
	(b) Deferred tax liability	5,515.57	5,462.25
	(c) Other long-term liabilities	131.88	228.71
	(d) Long term provisions	110.10	124.29
	Sub-total - Non-current liabilities	23,207.55	20,640.25
5	Current liabilities		
	(a) Short-term borrowings	3,256.29	2,231.98
	(b) Trade payables	1,901.48	2,130.35
	(c) Other current liabilities	3,949.17	3,992.91
	(d) Short term provisions	366.79	1,093.10
	Sub-total - Current liabilities	9,473.72	9,448.34
	TOTAL - EQUITY AND LIABILITIES	67,176.73	64,072.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	49,031.62	48,479.47
	(b) Non-current investments	4,495.43	3,635.80
	(c) Deferred tax asset	1,760.08	2,188.49
	(d) Long term loans and advances	7,818.80	6,616.02
	(e) Other non-current assets	85.99	102.04
	Sub-total - Non-current assets	63,191.90	61,021.82
2	Current assets		
	(a) Inventories	867.93	697.35
	(b) Trade receivables	791.82	730.09
	(c) Cash and cash equivalents	208.35	195.29
	(d) Short-term loans and advances	2,095.65	1,407.65
	(e) Other current assets	21.09	20.27
	Sub-total - Current assets	3,984.83	3,050.65
	TOTAL - ASSETS	67,176.73	64,072.47

Contd:-

Notes:

- 1 The total Income for the year ended March 2013 has de-grown by 1% and the profit after tax de-grown by 70%.
- 2 Slow down in Indian economy along with global economic crisis have impacted operations of the Company during the year 2012-13
- 3 Exceptional Items represents Fuel Surcharge Adjustment demand raised by the Central Power Distribution Company Limited of Andhra Pradesh for the years 2010-11 and 2011-12.
- 4 Vivanta by Taj, the Company's new hotel at Begumpet which opened in 2011-12 has been well received in the city and is in the process of scaling up its operations. Though the higher interest & depreciation has impacted the financials of the Company in the twelve months period, the Investment will bear fruit once the operations stabilize.
- 5 The Board has recommended a dividend of Rs.0.50/- per share of face value Rs.2/- each for the financial year 2012/13 (previous year Rs.1.50/- per share of Rs.2/- face value each), subject to the approval of the shareholders.
- 6 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 7 The above audited financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 30th April 2013. The results for the quarter and year ended 31.03.2013 have been audited by the Statutory Auditors of the Company.
- 8 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.
- 9 The Register of Members and Share Transfer Books of the Company shall remain closed from 25.07.2013 to 30.07.2013 (both days inclusive) for the purpose of Annual General Meeting of the Company and for payment of dividend subject to approval of the share holders in the ensuing Annual General Meeting which is scheduled to be held on 30.07.2013.

By Order of the Board

Hyderabad
30th April 2013
G. INDIRA KRISHNA REDDY
MANAGING DIRECTOR