

February 3, 2014

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

**Submission of the Audited Financial Results for the 3rd quarter and
nine months ended 31st December 2013**

We enclose the Audited Financial Results for the 3rd quarter and nine months ended 31st December, 2013 of the Company together with Auditor's Report thereon as per the amended Clause 41 of the Listing Agreement, which was approved and taken on record by the Board of Directors at its meeting held today i.e., 03.02.2014.

Also please note that the Board appointed Mr. A Rajasekhar as an Additional Director of the Company w.e.f. 03.02.2014.

The above information is furnished in terms of clause 30 of the Listing Agreement.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

For TAJGVK Hotels & Resorts Limited


J SRINIVASA MURTHY

General Manager – Finance and Company Secretary

Encl: a/a

TAJGVK
TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter and Nine Months ended 31st December, 2013

₹ in lacs

PART I		Quarter Ended			Nine Months Ended		Year ended
	Particulars	December 31, 2013	September 30, 2013	December 30, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Net Sales / Income from operations	6,530.05	5,695.99	6,666.34	18,006.15	18,997.38	25,423.56
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,530.05	5,695.99	6,666.34	18,006.15	18,997.38	25,423.56
2	Expenditure						
	(a) Consumption of raw materials	779.30	631.51	721.60	2,061.74	2,006.44	2,666.17
	(b) Staff Costs	1,354.06	1,353.54	1,376.27	4,100.78	4,000.88	5,281.73
	(c) Fuel, Power and Light	693.92	757.23	842.06	2,216.36	2,301.47	3,135.84
	(d) Depreciation	613.25	613.89	644.52	1,843.36	1,858.61	2,485.45
	(e) Other Expenditure	2,100.51	1,924.79	2,079.27	5,916.42	5,943.97	8,089.66
	Total Expenses	5,541.04	5,280.96	5,663.72	16,138.66	16,111.37	21,658.85
3	Profit from operations before other income, interest and exceptional items (1-2)	989.01	415.03	1,002.62	1,867.49	2,886.01	3,764.71
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	989.01	415.03	1,002.62	1,867.49	2,886.01	3,764.71
6	Interest (Gross)	471.41	671.54	575.35	1,777.42	1,636.63	2,235.22
7	Profit after interest but before exceptional items (5 - 6)	517.60	(256.52)	427.27	90.07	1,249.38	1,529.49
8	Exceptional items - Others	-	-	-	-	-	169.39
9	Profit from ordinary activities before tax (7 - 8)	517.60	(256.52)	427.27	90.07	1,249.38	1,360.10
10	Provision for Tax	20.00	-	96.00	20.00	283.00	305.00
11	Deferred Tax Provision	189.01	(66.74)	151.98	85.24	429.08	481.73
12	Minimum Alternate Tax Credit Entitlement	(20.00)	-	(96.00)	(20.00)	(283.00)	(305.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	Profit from ordinary activities after Tax	328.59	(189.78)	275.29	4.83	820.30	878.37
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	33,241.43
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.52	(0.30)	0.44	0.01	1.31	1.40

PART II		Quarter Ended			Nine Months Ended		Year ended
	Particulars	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter ended December 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



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Notes:

- 1 The Audited Financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 3rd February 2014.
- 2 The total Income for the Nine Months ended December 2013 has de-grown by 5% and the profit before tax de-grown by 93%.
- 3 Slow down in Indian economy along with global economic crisis have negatively impacted operations of the Company in the nine months period of the year.
- 4 Interest on borrowings utilised to fund ongoing projects has been capitalized.
- 5 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 6 In view of the seasonality of the business, the financial results for the third quarter and the nine months period are not indicative of the full year's performance.
- 7 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board



G. Indira K. Reddy

G INDIRA KRISHNA REDDY
MANAGING DIRECTOR

Hyderabad
03rd February 2014



AUDIT REPORT

To the Board of Directors of
TAJGVK HOTELS & RESORTS LIMITED

We have audited the accompanying statement of financial results of TAJGVK HOTELS & RESORTS LIMITED, Taj Krishna, Road No:1, Banjara Hills, Hyderabad - 500 034 for the quarter and nine months ended 31st December, 2013 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the 'Listing Agreement except for the disclosures regarding 'Public Share holding' 'Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited by us.

These quarter and nine months financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanations given to us, these quarter and nine months ended financial results;

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
- ii) give a true and fair view of the net Profit and other financial information for the nine months period ended 31st December, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For BRAHMAYYA & Co.,
Firm Regn.No:000513S
Chartered Accountants

Place: HYDERABAD
Date : 3rd February, 2014

(KOTESWARA RAO SSR)
Mem.No:18952
Partner