

TAJGVK

TAJGVK Hotels & Resorts Limited

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2010

₹ in lakhs

Items	Quarter Ended		Nine Months Period Ended		Year ended
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010
Net Sales/Income from Operations	7010.81	6422.40	19021.85	16534.19	22825.46
Other Operating Income	13.47	13.18	76.95	56.84	99.57
Total Income	7024.28	6435.58	19098.80	16591.03	22925.03
Expenditure					
a. Consumption of Raw Materials	692.02	592.68	1881.02	1549.84	2121.16
b. Staff Costs	1171.93	1105.74	3526.28	3181.89	4098.43
c. Fuel, Power and Light	527.65	468.53	1577.60	1386.00	1860.25
d. Depreciation	528.31	489.02	1534.01	1455.59	1960.85
e. Other Expenditure	1848.08	1658.97	5116.58	4429.85	6171.82
Total	4767.99	4314.94	13635.49	12003.17	16212.51
Profit from Operations before Other Income, Interest and Exceptional Items	2256.29	2120.64	5463.31	4587.86	6712.52
Other Income	0.00	0.00	0.00	0.00	0.00
Profit before Interest and Exceptional Items	2256.29	2120.64	5463.31	4587.86	6712.52
Interest (Net)	300.02	274.79	862.65	930.44	1216.71
Profit after Interest but before Exceptional Items	1956.27	1845.85	4600.66	3657.42	5495.81
Exceptional item - Others	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	1956.27	1845.85	4600.66	3657.42	5495.81
Provision for Tax (Including Deferred Tax)	661.44	622.29	1552.23	1242.51	1886.03
Tax Provision of earlier years (Net)	2.93	3.64	2.93	5.70	(17.11)
Profit from Ordinary Activities after tax	1291.90	1219.92	3045.50	2409.21	3626.89
Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	1254.03	1254.03	1254.03	1254.03	1254.03
Reserves Excluding Revaluation Reserves					28013.14
Earnings Per Share (₹)					
Basic and diluted	2.06	1.95	4.86	3.84	5.78
Aggregate of Public Shareholding:					
Number of Shares	15680170	15680170	15680170	15680170	15680170
Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
Promoters and Promoter Group Shareholding:					
a) Pledged Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil

Contd....

Registered office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad 500 034, India.

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Items	Quarter Ended		Nine Months Period Ended		Year ended
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010
b) Non-encumbered					
- Number of shares	47021325	47021325	47021325	47021325	47021325
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%

Notes:

- 1 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment
- 2 For the Nine months period ended December 31, 2010, the turnover at ₹ 190.99 crores improved by 15% and profit after tax at ₹ 30.46 crores improved 26% over the corresponding Nine months period ended of the preceding year.
- 3 Disclosure on Investors' complaints:

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2010
NIL	1	1	NIL

- 4 In view of the seasonality of the business, the financial results for the Third quarter and the Nine months period ended are not indicative of the full year's performance.
- 5 The above audited financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 02nd February 2011. The results for the quarter and Nine months period ended 31.12.2010 have been audited by the Statutory Auditors of the Company
- 6 Figures of the previous year / period have been regrouped to conform to the current year / period presentation.

Chandigarh
02nd February 2011

By Order of the Board

G. Indira K. Reddy
G INDIRA KRISHNA REDDY
MANAGING DIRECTOR