



31st December, 2025

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

**Sub: Disclosure under Regulation 10(6) of SEBI (SAST) Regulation, 2011 – Reg.
Ref: BSE Scrip Code:532390, NSE Scrip Code: TAJGVK.**

In order to comply with the provisions of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended from time to time, the company has received the intimation regarding Mrs. Shalini Bhupal, Managing Director and CEO and also Promoter of the Company, submitted a disclosure in the specified format as per the said regulations, in respect of acquisition of 1,60,00,400 equity shares of Rs.2/- (25.52%) of the Company, by way of inter-se transfer between the Promoter and Promoter Group of the company.

Further, the company also received the additional disclosure after acquisition as per regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records

Yours faithfully

For TAJ GVK Hotels & Resorts Limited

JANDHYALA

SRINIVAS MURTHY

Digitally signed by JANDHYALA
SRINIVAS MURTHY
Date: 2025.12.31 17:18:10
+05'30'

**J Srinivasa Murthy
CFO & Company Secretary
M.No.FCS-4460**

Encl: a/a

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

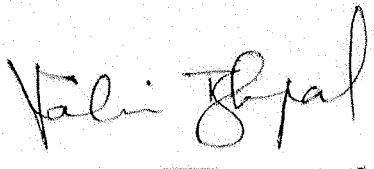
Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TAJGVK HOTELS & RESORTS LIMITED			
2.	Name of the acquirer(s)	SHALINI BHUPAL			
3.	Name of the stock exchange where shares of the TC are listed	NSE & BSE			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer of shares amongst promoters / promoters group			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 19th December, 2025.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	The Indian Hotel Company Limited	Yes		
	b. Date of acquisition	30.12.2025			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,60,00,400			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	25.52%			
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 370/-			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Each Acquirer / Transferee(*)				
	- Shalini Bhupal	5,000	0.01%	1,60,05,400	25.53%

	Each Seller / Transferor				
	- The Indian Hotel Company Limited	1,60,00,400	25.52%	0	0

<p>Date: 30.12.2025 Place: Hyderabad</p>	<p>⊗ </p> <p>Shalini Bhupal Acquirer</p>
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- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TAJGVK HOTELS & RESORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shalini Bhupal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	5,000	0.01%	0.01%
b) Shares in the nature of encumbrance(pledge/lien/non disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	5,000	0.01%	0.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,60,00,400	25.52%	25.52%
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,60,00,400	25.52%	25.52%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,60,05,400	25.53%	25.53%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,60,05,400	25.53%	25.53%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market and Inter se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th December, 2025.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.12,54,02,990 divided into 6,27,01,495 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.12,54,02,990 divided into 6,27,01,495 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition.	Rs.12,54,02,990 divided into 6,27,01,495 equity shares of Rs. 2/- each		

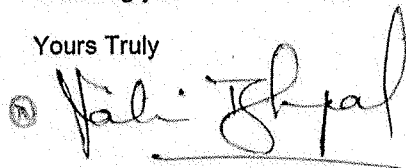
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you

Yours Truly



Shalni Bhupal

Acquirer

Place: Hyderabad

Date: 30-12-2025.

FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Taj GVK Hotels & Resorts Limited
 ISIN of the company: INE586B01026

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ Member of the Promoter Group/ Designated Person / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed		Transaction Type (Purchase/Sale/Pledge/Revocation/Invocation/ Others - please specify)	Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Value Rs.	Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	Date of allotment- acquisition-of shares/ disposal of shares, specify	Date of intimation to company	Mode of acquisition / disposal (on market /public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
The Indian Hotels Company Limited	Promoter Group	Equity Shares	1,60,00,400 25.52%	Equity Shares	1,60,00,400 25.52%	5920148000	Sale	NIL	NIL	30.12.25	30.12.25		Off Market, Inter se Transfer			NSE

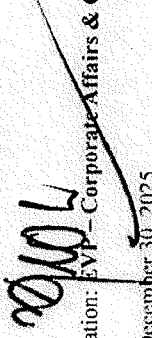
*Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
 (ii) Value of transaction excludes taxes/brokerage/any other charges*

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Type of contract	Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
	Contract specifications	Buy		Sell		Number of units (contracts * lot size)	
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)		
16	17	18	19	20	21	22	
NIL							

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: **Beejal Desai**



Designation: **EVP - Corporate Affairs & Company Secretary (Group)**

Date: December 30, 2025

Place: Mumbai