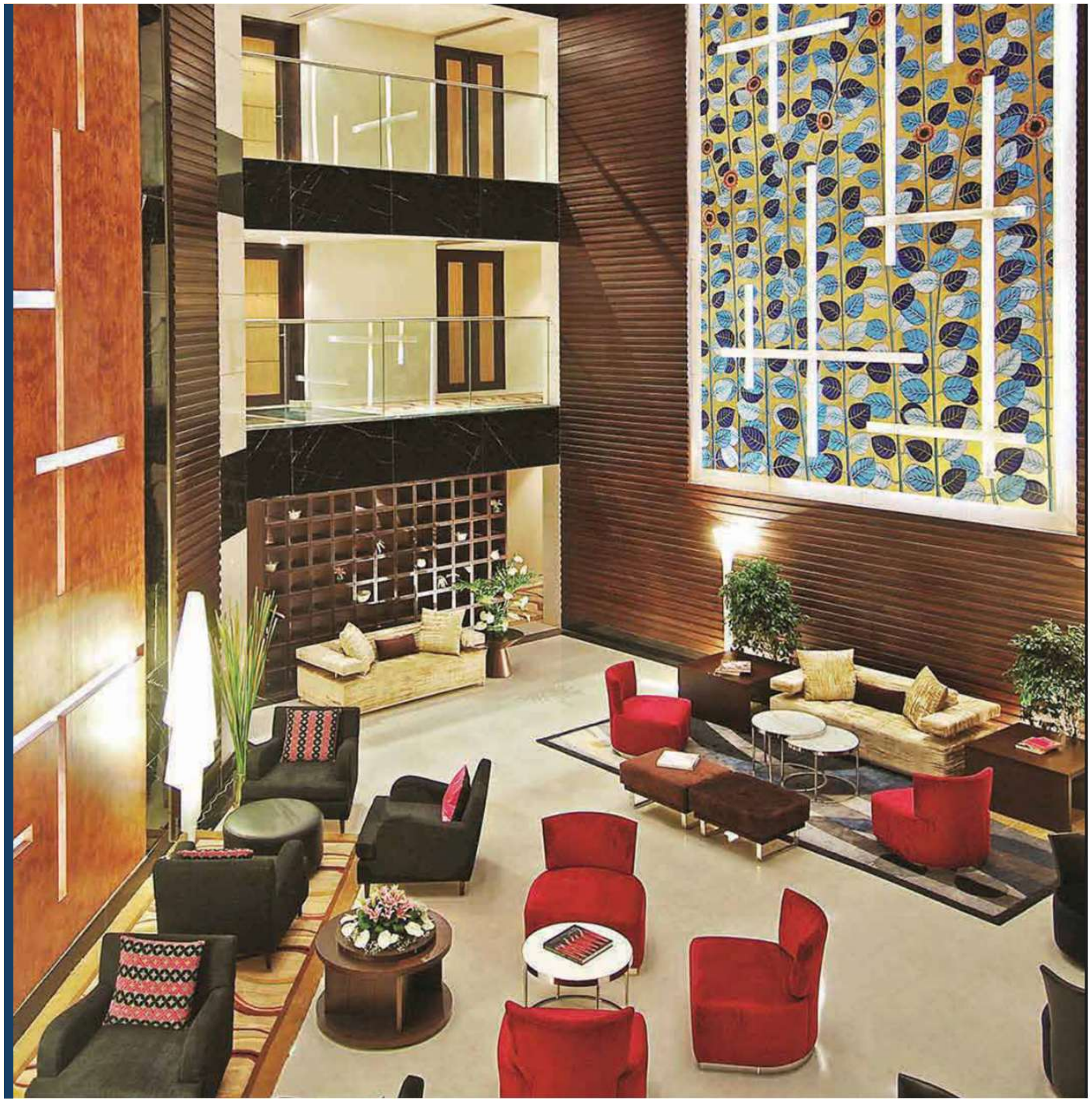
TAJGVK

TAJ GVK Hotels & Resorts Limited

Q1 FY26

Investor Presentation



Investment Thesis

A rare combination of irreplaceable luxury assets, low debt to equity ratio, consistent profits, and a visible multi-year growth runway.

Best assets, Best Markets

Owned five-star real estate in prime micro-markets: 3 hotels in Hyderabad, India's top-performing demand hub.

~1,245 keys | 4 cities

Best-in-class profitabilitly

35% EBITDA margin and ~20% RoCE in FY26 — matching or beating far larger listed peers.

Net debt-free balance sheet

Self funded growth runway

256-key Taj Yelahanka opens FY27, with a stated ambition to scale toward ~4,000 keys.

~1,500 → ~4,000 keys

Management Commentary

Mr. Krishna R Bhupal
Joint Managing Director

We are pleased to share the progress of Taj Yelahanka, Bengaluru a significant addition of new luxury hotel in our portfolio. Strategically located in the fast-growing North Bengaluru region, the hotel will begin its operations by September 2026. It will be a meaningful addition to our room inventory and aligns with the Company's long-term growth strategy. The company has received the Occupancy Certificate (OC) from KIADB along with the Consent for Operations from Pollution Control Board, Government of Karnataka and NOC from Fire Department, Government of Karnataka. Applications for other operational licences are under process.

Q1 2026/27 revenue was not comparable to the corresponding period of the previous year as the Company had received dividend from then JV Company (now a subsidiary company) Greenwoods Palaces and Resorts Pvt Ltd during Q1 FY25-26. Operationally, Inspite of the Geo -Political environment in west Asia, the Company has maintained its turnover, though the bottom-line was impacted due to higher Energy costs, higher property taxes and Liquor license fee costs at Chandigarh and Chennai.

Journey Milestone

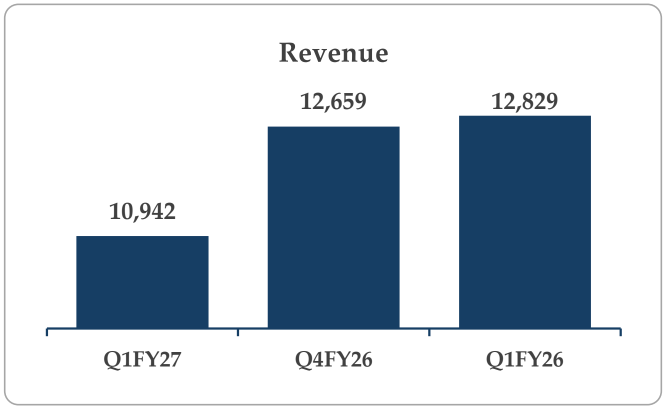
TAJGVK
TAJ GVK Hotels & Resorts Limited

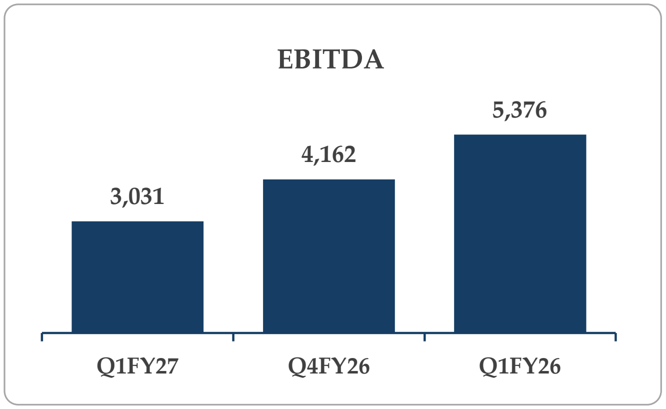
- **1999** — JV formed; Taj Krishna, Taj Deccan in Hyderabad
- **2005** — North India entry Taj Chandigarh
- **2008** — Tamil Nadu entry - Taj Club House, Chennai
- **2011** — Vivanta Begumpet, Hyderabad opens
- **2016** — Taj Santacruz, Mumbai begins operations (JV)
- **2025** — 20-year Taj management pact for Bengaluru signed
- **2026** — Santacruz stake to 51%; IHCL exits equity, brand via long-term contracts

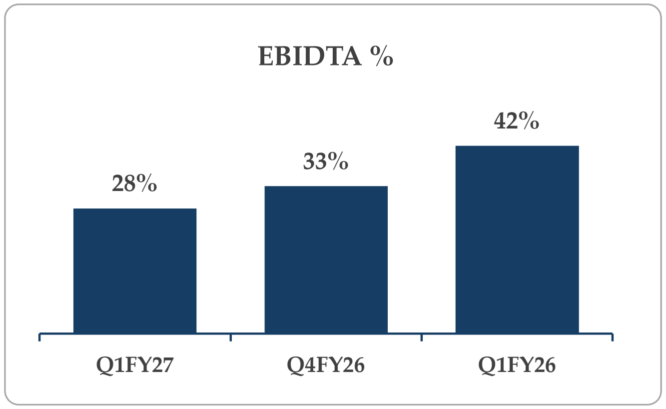
The next chapter shifts from a shareholding JV to long-term Taj management contracts — with the brand relationship freshly extended.

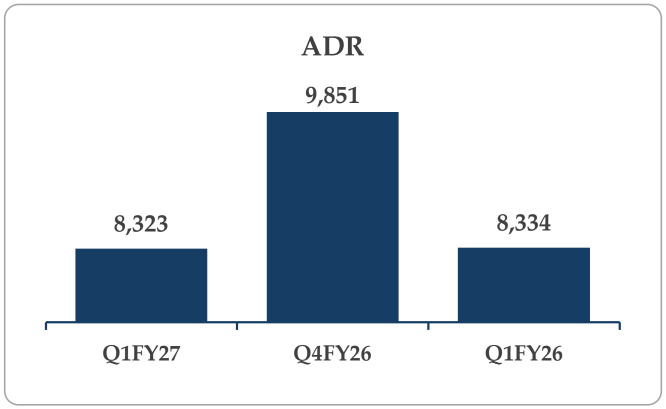
Operating KPIs

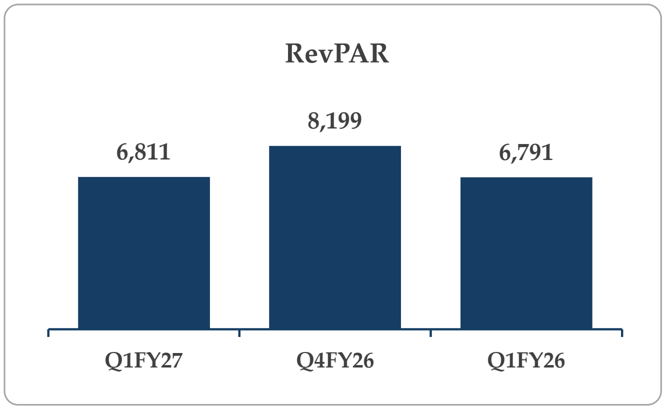
TAJGVK
TAJ GVK Hotels & Resorts Limited

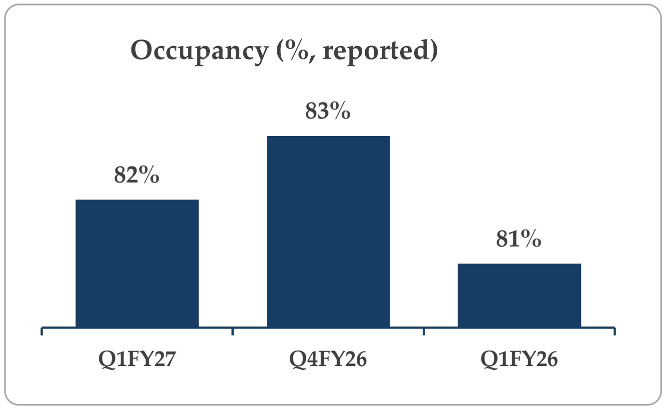












Taj Yelahanka

Thank You

For further queries, Please contact:

Company
Taj GVK Hotels & Resorts Limited
CIN L40109TG1995PLC019349
Mr.Krishna R Bhupal
Joint Managing Director
Email id: tajgvkshares.hyd@tajhotels.com
Tel No: +91 40 66293664