

30th December 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 532390

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: TAJGVK

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to the termination of the Restated and Amended Shareholders' Agreement and Name and Trademark License Agreement

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated December 19, 2025, this is to update that Ms. Shalini Bhupal, Promoter shareholder, via *inter-se* transfer of shares, has today acquired 1,60,00,400 equity shares of par value of ₹ 2 each representing 25.52% ("**Sale Shares**") of the shareholding in Taj GVK Hotels & Resorts Limited ("**Company**") at a price of ₹ 370/- per share from The Indian Hotels Company Limited ("**IHCL**").

Consequent to the sale and purchase of Sale Shares, the termination agreement ("**Termination Agreement**") was executed today between Mrs. G Indira Krishna Reddy, Mrs. Shalini Bhupal, Blue Moon Trust, Moonshot Trust, Starlight Trust, The Indian Hotels Company Limited and the Company.

Pursuant to the execution of the Termination Agreement: (a) the Restated and Amended Shareholders' Agreement dated November 4, 2011 entered into amongst *inter alia* certain shareholders of the Company ("**RSHA**"), and (b) the Name and Trademark License Agreement dated November 22, 2007 ("**Name License Agreement**") entered into between the Company and The Indian Hotels Company Limited, stand terminated and all rights & obligations under the RSHA and Name License Agreement stand cancelled and annulled.

Consequently, (i) IHCL's nominee directors on the Board of the Company have stepped down with effect from 30th December 2025 and (ii) the Company shall take steps as required under the Companies Act 2013 and SEBI (LODR) Regulations as amended to date, to change the corporate name of the company by removing 'Taj' in accordance with the Termination Agreement.

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TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

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Further, it is clarified that IHCL would continue to operate the existing portfolio of hotels of the Company in accordance with the provisions contained in the respective Hotel Operating Agreements already executed between the Company and IHCL. The company is permitted to use the brand 'Taj' or Vivanta in accordance with the provisions contained in the respective Hotel Operating Agreements.

The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,
For TAJ GVK Hotels & Resorts Limited

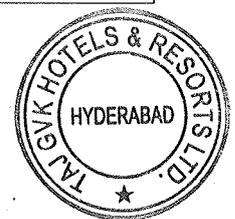
J Srinivasa Murthy
CFO & Company Secretary
M. NO.FCS- 4460



ANNEXURE A

Disclosures in terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No.	Particulars	
1.	If the listed entity is a party to the agreement, i. Details of the counterparties (including name and relationship with the listed entity)	<ul style="list-style-type: none"> a. Mrs. G Indira Krishna Reddy b. Mrs Shalini Bhupal c. Blue Moon Trust d. Moonshot Trust e. Starlight Trust f. The Indian Hotels Company Limited
2.	If the listed entity is not a party to the agreement, i. Name of the party entering into such an agreement and the relationship with the listed entity. ii. Details of the counterparties to the agreement (including name and relationship with the listed entity). iii. Date of entering into the agreement	NA
3.	Purpose of entering into the agreement	Pursuant to The Indian Hotels Company Limited, Promoter group entity, selling its entire shareholding of 1,60,00,400 equity shares of par value of ₹ 2 each representing 25.52% (" Sale Shares ") of the shareholding in Taj GVK Hotels & Resorts Limited at a price of ₹ 370/- per share to Ms. Shalini Bhupal, Promoter shareholder, via <i>inter-se</i> transfer of shares, the termination agreement (" Termination Agreement ") was executed today between Mrs. G Indira Krishna Reddy, Mrs. Shalini Bhupal, Blue Moon Trust, Moonshot Trust, Starlight Trust, The Indian Hotels Company Limited and the Company.



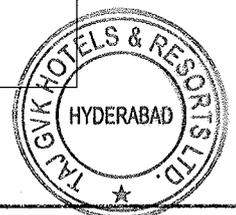
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		Pursuant to the execution of the Termination Agreement: (a) the Restated and Amended Shareholders' Agreement dated November 4, 2011 entered into amongst <i>inter alia</i> certain shareholders of the Company ("RSHA"), and (b) the Name and Trademark License Agreement dated November 22, 2007 (" Name License Agreement ") entered into between the Company and The Indian Hotels Company Limited, stand terminated and all rights & obligations under the RSHA and Name License Agreement stand cancelled and annulled.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	NO
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Pursuant to the termination of the RSHA and Name License Agreement, all rights and obligations under the RSHA and the Name License Agreement stand cancelled and annulled. Going forward, The Indian Hotels Company Limited shall have no management or controlling rights in the Company. Further, the Company shall take steps as required under the Companies Act 2013 and SEBI (LODR) Regulations as amended to date to change the corporate name of the company by removing 'Taj' in accordance with the Termination Agreement.
6.	Extent and nature of impact on management or control of the listed entity.	Pursuant to the termination of the RSHA and Name License Agreement, all rights and obligations under the RSHA and the Name License Agreement stand cancelled and annulled. Going forward, The Indian Hotels Company Limited shall have no management or controlling rights in the Company.
7.	Details and quantification of the restriction or liability imposed upon the listed company.	NA
8.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	The sale and purchase of Sale Shares is between persons who are part of the promoter group of the Company.



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9.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length".	Subsequent to the sale and purchase of Sale Shares, the termination of the RSHA and the Name License Agreement would not fall within related party transaction.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NO
11.	Any other disclosure related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	IHCL's nominee directors on the Board of the Company have stepped down with immediate effect upon execution of the Termination Agreement.
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of agreement; iii. Date of execution of the agreement; iv. Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NA



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