

PRESS RELEASE

For immediate publication

TAJGVK Hotels & Resorts Limited – Q4FY26 & FY26

- *Resilient performance with healthy KPIs in the face of headwinds*

Hyderabad, May 28th, 2026: Taj GVK Hotels and Resorts Ltd (Taj GVK) (BSE: 532390, NSE:TAJGVK), a renowned name in the hospitality sector has announced its audited financial results for the quarter and full year ended March 31, 2026.

STANDALONE FINANCIAL PERFORMANCE:

Particulars (Rs. in Cr)	Q4FY26	Q4FY25	FY26	FY25
Revenue from Operations	124.16	124.76	474.09	449.68
Other Income	2.43	5.83	28.43	11.64
Total Income	126.59	130.59	502.52	461.32
Total EBITDA	41.63	39.05	175.31	150.64
Total EBITDA Margin	33%	30%	35%	33%
Profit After Tax	28.15	28.60	116.97	94.85

Other operational highlights

ADR (in Rs.)

Rs.9,853 – Q4FY26

Rs.9,157 – FY26

Occupancy Rate (%)

83% – Q4FY26

81% – FY26

RevPAR (in Rs.)

Rs.8,201 – Q4FY26

Rs.7,458 – FY26

Total Keys

966 – March 2026

1,245 keys including
Taj Santacruz, Mumbai

Commenting on the performance, Mr. Krishna Bhupal, Joint Managing Director of Taj GVK Hotels and Resorts Ltd, “The Company reported a healthy revenue growth in FY26. The revenue mix

continued to be stable, with room rental and event driven business being the major contributors in FY26. The total EBITDA margin grew from 33% to 35% on a YoY basis. The standalone PAT stood at INR 116.98 Cr.

In Q4FY26, the revenue was marginally lower as compared to the corresponding period in the previous year due to the geopolitical environment in West Asia. ARR and occupancy during the quarter stood at INR 9,853 at 83%, respectively. EBIDTA margin was healthy at 33%.

The Board of Directors at their meeting held on 28th May 2026, recommended payment of 100% dividend.i.e. Rs.2/- per equity share of Rs.2/- each subject to the approval of shareholders at the ensuing Annual General Meeting.

The Board of Directors of Subsidiary Company.i.e Green Woods Palaces and Resorts Private Limited at their meeting held on 27th May 2026, recommended payment of 60% dividend.i.e. Rs.6/- per equity share of Rs.10/- each subject to the approval of shareholders at the ensuing Annual General Meeting.

CONSOLIDATED FINANCIAL PERFORMANCE:

Particulars (Rs. in Cr)	Q4FY26	Q4FY25	FY26	FY25
Revenue from Operations	158.52	124.76	508.45	449.68
Other Income	2.78	5.83	8.57	11.64
Total Income	161.30	130.59	517.02	461.32
Total EBITDA	50.06	39.05	163.53	150.64
Total EBITDA Margin	31%	30%	32%	33%
Profit After Tax	314.71	28.60	388.41	94.85

In FY26, the subsidiary Company i.e. Green Woods Palaces & Resorts Private Limited, which operates Taj Santacruz, Mumbai, reported Revenue from Operations of INR 236.51 Cr and EBITDA of INR 90.49 Cr. The corresponding figures for FY25 were INR 231.83 Cr and INR 94.91 Cr, respectively.

During the quarter under review, the Company acquired an additional 2.01% stake in JV Company i.e. Green Woods Palaces & Resorts Private Limited, on 10th February, 2026 and the Company prepared the consolidated financials on equity consolidation method as required under Ind AS 111 upto the date of acquisition. Subsequently, the Company combined the subsidiary's financials with its audited financials as required under Ind AS 110 as a single economic entity. The Subsidiary Company's Board, at its

meeting held on 27th May, 2026 approved the audited financial results, which were consolidated into the parent Company's financial results.

During the quarter under review, the Company acquired 15,05,100 equity shares of Rs. 10/- each at a premium of Rs. 96.91 per share from Greenridge Hotels & Resorts LLP in JV Company i.e Green Woods Palaces and Resorts Private limited, which operates the Taj Santacruz hotel. The Company invested Rs.1,609 lakhs to acquire an additional 2.01% equity stake in the JV Company. Pursuant to this acquisition, the Company revalued the investment held in its books at the current acquisition price as required under Ind AS 110. Accordingly, the Company reported PAT includes the Gain on Fair value of equity investment due to the business combination of Rs.28,264 lakhs. The Goodwill arising on revaluation of Greenwoods Palaces & Resorts Pvt Limited as a combined economic entity and the Non-Controlling Interest therein are respectively reported in the Statement of Consolidated Assets and Liabilities.

Other Highlights:

- In line with the Company's ongoing focus on maintaining superior guest experience and best-in-class hospitality standards, renovation and refurbishment activities were undertaken of rooms at Taj Deccan, Hyderabad, and public areas at Taj Chandigarh and Taj Club House, Chennai during the period under review. The Company incurred an expenditure of INR 1.19 Cr in Q4FY26 (Q4FY25: INR 1.75 Cr). Total expenditure towards renovation and refurbishment in FY26 stood at INR 8.01 Cr (FY25: INR 10.01 Cr).
- Though the Company witnessed some cancellations or postponement of bookings pursuant to the crisis in West Asia, the domestic demand mitigated major risk in fall in revenue.
- We remain focused on driving long-term growth through a mix of organic developments, asset enhancements, and strategic acquisitions. We are exploring inorganic growth opportunities particularly to get faster market access. We are focused on expanding in demand-rich markets while maintaining financial discipline, operational efficiencies, and return thresholds.”

UPCOMING PROJECT:

He added, “The greenfield 256-key 5 Star Luxury project “Taj Yelahanka” located at north Bengaluru is in advanced stages of completion and is expected to open in the coming months. The Company has received the Consent for Operations from Pollution Control Board, Government of

Karnataka and NOC from the Fire Department ,Government of Karnataka. The Company applied for the Occupancy certificate and expects to receive the same shortly.

About Taj GVK Hotels & Resorts Ltd

Taj GVK Hotels & Resorts Ltd (TAJGVK) (BSE: 532390, NSE: TAJGVK) is a renowned name in the hospitality sector. TAJGVK portfolio includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House, Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet and the upcoming Taj in Yelahanka, Bengaluru. The Company also co-owns Taj Santacruz, Mumbai through its subsidiary Company, Green Woods Palaces and Resorts Private Limited

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Information, please contact:

Company
Taj GVK Hotels and Resorts Ltd Limited
CIN L40109TG1995PLC019349
Mr.Krishna R Bhupal
Joint Managing Director
Email id: tajgvkshares.hyd@tajhotels.com
Tel No: +91 40 66293664

Investor Relations Advisor
Strategic Growth Advisors Pvt Ltd.
CIN: U74140MH2010PTC204285
Devika Shah / Shikha Puri
Email id: devika.shah@sgapl.net / shikha.puri@sgapl.net
Tel No: +91 99207 64659 / +91 98192 82743