PRESS RELEASE

KRISHNA GVK LUXURY HOTELS LIMITED ANNOUNCES Q2 & H1 2026-2027 FINANCIAL RESULTS

HYDERABAD, NOV 12, 2026: KRISHNA GVK Luxury Hotels Limited reported its results for the second quarter and half year ending September 30, 2026.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPT 30, 2026

QUARTER	REVENUE	EBITDA	PROFIT AFTER TAX
Q2 FY 26/27	₹ 137.31 Cr.	₹ 55.81 Cr.	₹ 38.53 Cr .
Q2 FY 25/26	₹ 109.33 Cr.	₹ 35.79 Cr.	₹ 23.51 Cr.

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDING SEPT 30, 2026

QUARTER	REVENUE	EBITDA	PROFIT AFTER TAX
H1 FY 26/27	₹ 246.73 Cr.	₹ 86.12 Cr.	₹ 57.20 Cr .
H1 FY 25/26	₹ 237.62 Cr.	₹ 89.55 Cr.	₹ 59.73 Cr.

Mr. Krishna R Bhupal, Joint Managing Director, KRISHNA GVK Luxury Hotels Limited said, the Q2 2026/27 revenue was not comparable to the corresponding period of the previous year as the Company received dividend from the subsidiary company, Green Woods Palaces and Resorts Pvt Ltd in this year. Operationally, Inspite of the Geo -Political environment in West Asia, the company has grown by 3.83% in topline in H1 2026/27. Due to cost pressures arising from higher fuel prices and increase in property tax and liquor licence fees in Taj Chandigarh and Taj Club House, Chennai, the company reported a lower PAT of Rs. 57.20 Cr.

As part of the Company's policy to provide best-in-class customer satisfaction, the Company has completed renovation /refurbishment of the balance 24 rooms at Taj Deccan, Hyderabad during the Quarter under review.

Performance of the Subsidiary Company:

Greenwoods Palaces and Resorts Private Limited – a Subsidiary company which operates Taj Santacruz, Mumbai, reported a revenue of **INR 54.20 Crores** in Q2 2026/27 as against **INR 50.69 Crore** in the previous year. The company reported an **EBITDA** of **INR 18.10 Crore as against INR 17.64 Crore** and **PAT of INR 10.99 Crore** as against **INR 8.29 Crore.**

For H1 2026/27, Greenwoods Palaces and Resorts Private Limited reported a revenue of **INR 110.89 Crores** as against **INR 105.14 Crore** in the previous year. **EBITDA** of **INR 38.97 Crore as against INR 38.27 Crore** and **PAT of INR 23.97 Crore** as against **INR 18.22 Crore.**

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDING SEPT 30, 2026

QUARTER	REVENUE	EBITDA	PROFIT AFTER TAX
Q2 FY 26/27	₹ 168.56 Cr.	₹ 50.97 Cr.	₹ 26.55 Cr.
Q2 FY 25/26	₹ 109.33 Cr.	₹ 35.79Cr.	₹ 27.55 Cr.

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDING SEPT 30, 2026

QUARTER	REVENUE	EBITDA	PROFIT AFTER TAX
H1 FY 26/27	₹ 334.67 Cr.	₹ 102.15 Cr.	₹ 58.21 Cr.
H1 FY 25/26	₹ 217.41 Cr.	₹ 69.34 Cr.	₹ 53.53 Cr.

The figures of the previous period are not comparable because they were disclosed under Equity method of consolidation. The company acquired the additional 2.01% stake in Green Woods on 10th February 2026 and accordingly the consolidated numbers for the current quarter are consolidated online by line basis as per extant INDAS.

UPCOMING PROJECT:

He added, "We are pleased to share the proposed date of opening Taj Yelahanka, Bengaluru, a significant addition of a new luxury hotel in our portfolio. The hotel shall be opened for commercial operations on November 20th 2026 marking the entry of KRISHNA GVK Luxury Hotels Limited in one of the most dynamic hotel markets in India, Bengaluru. It will be a meaningful addition to our room inventory and aligns with the Company's long-term growth strategy.

We remain focused on driving long-term growth through a mix of organic developments, asset enhancements, and strategic acquisitions. We are exploring inorganic growth opportunities particularly to get faster market access. We are focused on expanding in demand-rich markets while maintaining financial discipline, operational efficiencies, and return thresholds."

About KRISHNA GVK Luxury Hotels Limited

KRISHNA GVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House, Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. KRISHNA GVK Luxury Hotels Limited through its subsidiary i.e. Green Woods Palaces and Resorts Private Limited operates the Taj Santacruz, Mumbai hotel.

Company
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