KRISHNA GVK

12th November, 2026

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results along with Limited Review Report for the Quarter and Half year ended September 30, 2026 and Disclosure of Related Party Transactions

Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, the 12th November, 2026, have inter-alia, approved the following:

(1) Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2026, duly reviewed by the Audit Committee at its meeting held on 12th November, 2026.
(2) Disclosure of Related Party Transactions for the Half-Year ended September 30, 2026 in terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 11.30 a.m. and concluded at 12.45 P.M.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully,
For KRISHNA GVK LUXURY HOTELS LIMITED

J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS4460

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

Encl: a/a

M. BHASKARA RAO & CO
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KRISHNA GVK Luxury Hotels Limited (Formerly TAJGVK Hotels & Resorts Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of KRISHNA GVK Luxury Hotels Limited (the "Company") for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, is the responsibility of the Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS 34 *Interim Financial Reporting*") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement



For **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S

D Bapu Raghavendra
Partner
Membership No: 213274
UDIN: 26213274KMJFOZ4475

Hyderabad, 12th November 2026

KRISHNA GVK

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Revenue from Operations	**11290**	**10924**	10718	**22214**	21357	**47409**
Other Income	**2441**	**18**	215	**2459**	2405	**2843**
Total Income	**13731**	**10942**	10933	**24673**	23762	**50252**
Expenses						
a. Food and Beverages Consumed	**1011**	**901**	966	**1912**	1866	**4106**
b. Employee Benefits Expense	**2386**	**2385**	2257	**4771**	4426	**9471**
c. Fuel, Power and Light	**836**	**808**	728	**1644**	1471	**2906**
d. Finance Costs	**116**	**115**	115	**231**	231	**466**
e. Depreciation and Amortisation Expense	**315**	**311**	314	**626**	639	**1265**
f. Other Expenses	**3917**	**3817**	3403	**7734**	7044	**16238**
Total Expenses	**8581**	**8337**	7783	**16918**	15677	**34452**
Profit/ (Loss) before Exceptional Items and Tax	**5150**	**2605**	3150	**7755**	8085	**15800**
Exceptional item - Others						
Profit/ (Loss) before tax	**5150**	**2605**	3150	**7755**	8085	**15800**
Tax expense / (credit):						
Current tax	**1188**	**765**	800	**1953**	2133	**4300**
Deferred tax	**109**	**(27)**	(1)	**82**	(21)	**(161)**
Tax relating to earlier years			-		-	**(36)**
Total Tax Expenses	**1297**	**738**	799	**2035**	2112	**4103**
Profit/ (Loss) after tax	**3853**	**1867**	2351	**5720**	5973	**11697**
Other comprehensive income - items not reclassified to P&L (net of tax)	**-**	**-**	-			**(91)**
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (**after tax**))	**3853**	**1867**	**2351**	**5720**	5973	**11606**
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254	1254	1254
Earnings Per Share (Face value - Rs 2 each)						
Basic	6.14	2.98	3.75	9.12	9.53	18.51
Diluted	6.14	2.98	3.75	9.12	9.53	18.51
Debt Equity Ratio				0.15	0.06	0.09
Debt Service Coverage Ratio				7.00	38.77	18.15
Interest Service Coverage Ratio				37.28	38.77	37.63
See accompanying notes to the financial results						

M. BHASKARA RAO & Co Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK LUXURY HOTELS LIMITED
(Formerly TAJ GVK Hotels & Resorts Limited)
Regd Office: Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500034, Telangana, India
CIN: L40109TG1995PLC019349 GST : 36AABCT2223L1ZF
Tel: 040-66662323

KRISHNA GVK

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs.lakhs

Particulars	As at		
	Sept 30, 2026	Sept 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Audited
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	**39,933**	**39,941**	**39,719**
Right of Use Assets	**2,586**	**2,666**	**2,626**
Capital work-in-progress	**36,586**	**18,270**	**29,842**
Intangible Assets	**14**	**14**	**14**
	79,119	**60,891**	72,201
Financial Assets:			
Investments	**12,636**	**11,027**	12,636
Other financial assets	**472**	**1,443**	461
Other Non-current Assets	**4,140**	**4,270**	3,333
	96,367	**77,631**	88,631
CURRENT ASSETS			
Inventories	**1,024**	**857**	986
Financial Assets:			
Trade receivables	**2,440**	**2,882**	3,605
Cash and Cash Equivalents	**2,231**	**3,017**	2,118
Bank balances other than cash and cash equivalents	**6,503**	**4,844**	7,170
Other financial assets	**1,482**	**4,482**	523
Other Current Assets	**2,180**	**1,366**	1,277
	15,860	**17,448**	15,679
TOTAL ASSETS	**1,12,227**	**95,079**	1,04,310
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	**1,254**	**1,254**	1,254
Other Equity	**76,291**	**66,193**	71,825
Total Equity	**77,545**	**67,447**	73,079
LIABILITIES			
Non-current Liabilities			
Financial Liabilities:			
Borrowings	**9,496**	**2,360**	4,878
Other Financial Liabilities	**3,957**	**706**	1,082
Lease Liabilities	**1,390**	**3,972**	3,970
Provisions	**309**	**248**	628
Deferred Tax Liabilities (net)	**5,885**	**5,973**	5,803
	21,037	**13,259**	16,361
Current Liabilities			
Financial Liabilities:			
Borrowings	**2,250**	**1,500**	2,000
Trade Payables			
(a) Total outstanding dues of micro enterprises and small enterprises	**912**	**89**	1,907
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**4,783**	**8,852**	5,013
Other Financial Liabilities	**1,336**	**592**	2,538
Lease Liabilities	**425**	**429**	427
Provisions		-	133
Current tax liabilities (net)	**1,733**	**1,313**	1,441
Other current liabilities	**2,206**	**1,598**	1,411
	13,645	**14,373**	14,870
TOTAL EQUITY AND LIABILITIES	**1,12,227**	**95,079**	1,04,310

M. BHASKARA RAO & Co Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK LUXURY HOTELS LIMITED

(Formerly TAJ GVK Hotels & Resorts Limited)

Regd Office: Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500034, Telangana, India

CIN: L40109TG1995PLC019349 GST : 36AABCT2223L1ZF

Tel: 040-66662323

KRISHNA GVK

Statement of Standalone Cash Flow for the half year ended 30th September 2026 Rs.in lakhs

	Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Audited
A.	**Cash Flow from Operating Activities**			
	Net Profit/(Loss) before Tax	7755	8085	15801
	Depreciation and amortisation expenses on Property, plant and equipment and I	626	639	1265
	Loss/(Gain) on disposal of Property, plant and equipment	-	-	-
	Bad debts written off	-	-	79
	Finance costs	231	-	466
	Dividend Income	(2295)	(287)	(2021)
	Interest income	(139)	231	(609)
	Cash Operating Profit before working capital changes	6178	8668	14981
	Adjustments for Changes in Operating Assets and Liabilities			
	Trade Receivables	1164	(1106)	(1908)
	Inventories	(39)	(35)	(164)
	Non-current Financial assets	(11)	(1000)	(30)
	Current Financial assets	(998)	170	4093
	Non-current Other assets	(956)	(235)	333
	Current Other assets	(902)	(559)	(470)
	Non-current Financial liabilities	305	(140)	619
	Current Financial liabilities	(1202)	(60)	1884
	Other Liabilities	795	393	206
	Provisions	(452)	(34)	479
	Trade payables	(1224)	(176)	(2196)
	Cash generated from operating activities	2658	5886	17827
	Less: Direct Taxes Paid	1662	1201	3204
	Net Cash Generated From/(Used In) Operating Activities (A)	996	4685	14623
B.	**Cash Flow from Investing Activities**			
	Purchase of Property, plant and equipment including Capital work in progress	(7544)	(6701)	(18637)
	Purchase of Non-Current Investments	-	-	(1609)
	Dividend Received	2295	-	2021
	Interest Received	313	276	489
	Proceeds from disposal of property, plant and equipment	-	-	-
	Other bank balances	667	(130)	(2430)
	Net Cash Generated From/(Used In) Investing Activities (B)	(4269)	(6555)	(20166)
C.	**Cash Flow from Financing Activities**			
	Proceeds/(Repayment) of borrowings from banks	4851	4042	7044
	Long term deposits received/(paid back)	3	4	21
	Interest paid	-	-	(4)
	Interest costs on lease liability	(214)	(215)	(429)
	Dividend paid	(1254)	(1254)	(1254)
	Net Cash Generated From/(Used In) Financing Activities (C)	3386	2577	5378
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	113	707	(165)
	Cash and cash equivalent at the beginning of the year	2118	2310	2283
	Cash and cash equivalent at the end of the year	2231	3017	2118

M. BHASKARA RAO & Co Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK LUXURY HOTELS LIMITED

(Formerly TAJ GVK Hotels & Resorts Limited)

Regd Office: Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500034, Telangana, India

CIN: L40109TG1995PLC019349 GST : 36AABCT2223L1ZF

Tel: 040-66662323

KRISHNA GVK

Notes:

1. The Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2026. The Statutory Auditors have carried out a limited review of these results.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. During the quarter under review (Q2 FY 2026–27), the Company received dividend income of Rs.2,295 lakhs from its subsidiary, Green Woods Palaces and Resorts Private Limited, which is included in Other income.

4. Consequent to the approval of members in the Annual General Meeting held on 09 September 2026, the Company received a revised certificate of incorporation from the Ministry of Corporate Affairs approving the change of its name from TAJ GVK Hotels & Resorts Limited to KRISHNA GVK Luxury Hotels Limited" with effect from 30 October 2026.

5. The Company is engaged only in the business of hoteliering. Accordingly, disclosure of segment information under Indian Accounting Standard (Ind AS) 108, *Operating Segments*, is not applicable. Further, as all the Company's operations are carried out within India, there is no geographical segment to be reported.

6. Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

7. The standalone results for the quarter and half year ended 30 September, 2026 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tajgvk.in).

By Order of the Board
For KRISHNA GVK Luxury Hotels Limited
(Formerly TAJGVK Hotels & Resorts Limited)

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

SHALINI BHUPAL
Managing Director & CEO
DIN – 00005431

Hyderabad
November 12, 2026

M. BHASKARA RAO & CO Chartered Accountants

M. BHASKARA RAO & CO
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
KRISHNA GVK Luxury Hotels Limited (Formerly TAJGVK Hotels & Resorts Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KRISHNA GVK Luxury Hotels Limited (the "Parent") and its subsidiary for the for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

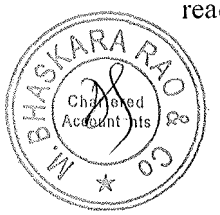
2. This statement, which is the responsibility of the Parent's management and has been approved by the its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "("Ind AS 34 *Interim Financial Reporting*"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

   We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   - KRISHNA GVK Luxury Hotels Limited ("Parent")
   - Green Woods Palaces and Resorts Pvt Ltd ("Subsidiary')

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the Subsidiary included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 5420.28 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 1099.38 Lakhs for the quarter ended 30 September 2026 and total revenue of Rs. 11089.48 Lakhs and total profit of after tax of Rs.2396.92 lakhs for the period from 01 April 2026 to 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

Our conclusion on the Statement is not modified in respect of the above matter.

For **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S

M. BHASKARA RAO & CO Chartered Accountants

D Bapu Raghavendra
Partner
Membership No: 213274
UDIN: 26213274VOFEHV3349

Hyderabad, 12th November 2026

KRISHNA GVK

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited			Unaudited (Reviewed)		Audited
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Revenue from Operations	**16681**	16500	10718	33181	21357	**50845**
Other Income	**175**	111	215	286	384	**857**
Total Income	**16856**	16611	10933	33467	21741	**51702**
Expenses						
a. Food and Beverages Consumed	**1459**	1370	966	2829	1866	**4388**
b. Employee Benefits Expense	**3613**	3546	2257	7159	4426	**10266**
c. Fuel, Power and Light	**1160**	1100	728	2260	1471	**3077**
d. Finance Costs	**154**	153	115	307	231	**491**
e. Depreciation and Amortisation Expense	**596**	582	314	1178	639	**1473**
f. Other Expenses	**5527**	5477	3403	11004	7044	**17618**
Total Expenses	**12509**	12228	7783	24737	15677	**37313**
Profit/ (Loss) before Exceptional Items and Tax	**4347**	4383	3150	8730	6064	**14389**
Exceptional items (Refer Note 4)	-	-	-			**28264**
Profit/ (Loss) before tax	**4347**	4383	3150	8730	6064	**42653**
Tax expense / (credit):						
Current tax	**1550**	1239	800	2789	1624	**4036**
Deferred tax	**142**	(22)	(1)	120	(21)	**(188)**
Tax relating to earlier years	-	-	-	-		**(36)**
Total Tax Expenses	**1692**	1217	799	2909	1603	**3812**
Profit/ (Loss) after tax	**2655**	3166	2351	5821	4461	**38841**
Share of Profit/(Loss) of Joint Venture (Refer Note 4)	-		404		892	**2186**
Profit / (Loss) after taxes, minority interest and share of profit / (loss) of the joint venture	**2655**	3166	2755	5821	5353	**41027**
Other comprehensive income - items not reclassified to P&L (net of tax)	-	-	-	-	-	**(75)**
Share of Other Comprehensive Income of Joint Venture (net of tax)						
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income **(after tax)**)	**2655**	3166	2755	5821	5353	**40952**
Attributable to:						
Owners of the Company	2117	2530	2753	4647	5353	**40735**
Non-controlling interests	538	636	-	1174		**217**
Total Comprehensive Income	2655	3166	2753	5821	5353	**40952**
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254	1254	1254
Compulsorily Convertible Debentures included in Other Equity						
Other Equity (excluding Revaluation Reserves)						
Earnings Per Share (Face value - Rs 2 each)						
Basic	3.38	4.03	4.39	7.41	8.53	65.31
Diluted	3.38	4.03	4.39	7.41	8.53	65.31
Debt Equity Ratio				0.11	0.06	0.07
Debt Service Coverage Ratio				7.82	30.02	16.49
Interest Service Coverage Ratio				33.27	30.02	33.28

See accompanying notes to the financial results

M. BHASKARA RAO & CO Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED
(Formerly TAJ GVK Hotels & Resorts Limited)
Regd Office: Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500034, Telangana, India
CIN: L40109TG1995PLC019349 GST : 36AABCT2223L1ZF
Tel: 040-66662323

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs.lakhs

Particulars	As at		
	Sept 30, 2026	Sept 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Audited
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	**48,032**	**39,941**	47,242
Right of Use Assets	**3,659**	**2,666**	3,762
Capital work-in-progress	**37,985**	**18,270**	31,684
Intangible Assets	**321**	**14**	337
Goodwill on consolidation (Refer Note 4)	**67,559**	**-**	67,559
	1,57,556	**60,891**	1,50,584
Financial Assets:			
Investments	**2**	**12,668**	2
Other financial assets	**1,855**	**1,443**	505
Deferred Tax Assets (Net)	**478**	**-**	-
Other Non-current Assets	**4,140**	**4,270**	3,333
	1,64,031	**79,272**	1,54,424
CURRENT ASSETS			
Inventories	**1,359**	**857**	1,332
Financial Assets:			
Trade receivables	**3,855**	**2,882**	5,111
Cash and Cash Equivalents	**2,756**	**3,017**	3,244
Bank balances other than cash and cash equivalents	**8,016**	**4,844**	11,633
Other financial assets	**1,782**	**4,482**	798
Other Current Assets	**2,491**	**1,366**	1,440
	20,259	**17,448**	23,558
TOTAL ASSETS	**1,84,290**	**96,720**	1,77,982
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	**1,254**	**1,254**	1,254
Other Equity	**1,04,564**	**67,834**	1,01,171
Equity attributable to equity holders of the parent	**1,05,818**	**69,088**	1,02,425
Non-controlling interests	**38,481**	**-**	39,512
TOTAL EQUITY	**1,44,299**	**69,088**	1,41,937
LIABILITIES			
Non-current Liabilities			
Financial Liabilities:			
Borrowings	**9,496**	**2,360**	4,878
Other Financial Liabilities	**1,451**	**706**	1,135
Lease Liabilities	**5,298**	**3,972**	5,360
Provisions	**390**	**248**	710
Deferred Tax Liabilities (net)	**5,885**	**5,973**	5,288
	22,520	**13,259**	17,371
Current Liabilities			
Financial Liabilities:			
Borrowings	**2,250**	**1,500**	2,000
Trade Payables			
(a) Total outstanding dues of micro enterprises and small enterprises	**1,456**	**89**	2,155
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**5,953**	**8,852**	6,814
Other Financial Liabilities	**1,892**	**592**	2,983
Lease Liabilities	**567**	**429**	575
Provisions	**-**	**-**	186
Current tax liabilities (net)	**2,368**	**1,313**	2,003
Other current liabilities	**2,985**	**1,598**	1,957
	17,471	**14,373**	18,673
TOTAL EQUITY AND LIABILITIES	**1,84,290**	**96,720**	1,77,982

M. BHASKARA RAO & CO Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK LUXURY HOTELS LIMITED

(Formerly TAJ GVK Hotels & Resorts Limited)

Regd Office: Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500034, Telangana, India

CIN: L40109TG1995PLC019349 GST : 36AABCT2223L1ZF

Tel: 040-66662323

KRISHNA GVK

Statement of Consolidated Cash Flow for the half year ended 30th September 2026 — **Rs.in lakhs**

	Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Audited
A.	**Cash Flow from Operating Activities**			
	Net Profit before Tax	8730	6064	14389
	Add: Share of profit / (loss) before tax from Joint Venture	-	1254	3021
	Consolidated profit before tax	8730	7318	17410
	Consolidation of proportionate share of joint venture	-	(892)	(2186)
	Depreciation and amortisation expenses on Property, plant and equipment and I	1178	639	1473
	Loss/(Gain) on disposal of Property, plant and equipment	-	-	24
	Provision for Bad & Doubtful Debts	-	-	229
	Finance costs	307	231	491
	Interest income	(261)	(287)	(690)
	Cash Operating Profit before working capital changes	9954	7009	16751
	Adjustments for Changes in Operating Assets and Liabilities			
	Trade Receivables	1256	(1106)	(2461)
	Inventories	(27)	(35)	(184)
	Non-current Financial assets	(107)	(1000)	(234)
	Current Financial assets	(753)	170	4144
	Non-current Other assets	(1010)	(235)	319
	Current Other assets	(902)	(559)	(470)
	Non-current Financial liabilities	351	(140)	649
	Current Financial liabilities	(1202)	(60)	2024
	Other Liabilities	1027	393	206
	Provisions	(432)	(34)	2154
	Trade payables	(1503)	(176)	(1871)
	Cash generated from operations	6652	4227	21027
	Less: Direct Taxes Paid	2497	1201	2898
	Less: Tax adjustment on account of share of Joint Venture	-	362	835
	Net Cash Generated From/(Used In) Operating Activities (A)	4155	2664	17294
B.	**Cash Flow from Investing Activities**			
	Purchase of Property, plant and equipment including Capital work in progress	(8135)	(6701)	(20359)
	Interest Received	465	276	1049
	Proceeds from disposal of property, plant and equipment	-	-	-
	Dividend received	-	2021	-
	Other bank balances	1977	(130)	1,880
	Net Cash Generated From/(Used In) Investing Activities (B)	(5693)	(4534)	(17430)
C.	**Cash Flow from Financing Activities**			
	Proceeds/(Repayment) of borrowings from banks	4851	4042	640
	Long term deposits received/(paid back)	3	4	21
	Interest paid	(1)	-	(420)
	Interest costs on lease liability	(344)	(215)	(689)
	Dividend paid	(3459)	(1254)	(1254)
	Net Cash Generated From/(Used In) Financing Activities (C)	1050	2577	(1702)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(488)	707	(1838)
	Cash and cash equivalent at the beginning of the year	3,244	2,310	2,283
	Addition due to acquisition of subsidiary	-	-	2,799
	Cash and cash equivalent at the end of the year	2,756	3,017	3,244

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KRISHNA GVK

Notes:

1. The Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2026. The Statutory Auditors have carried out a limited review of these results.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Board of Directors of Greenwoods Palaces and Resorts Private Limited ("Greenwoods"), a subsidiary in which the Company holds 51.00%, approved its unaudited financial results for the quarter and half year ended 30 September 2026 at its meeting held on 11 November 2026, which have been considered for the purpose of consolidation in these consolidated financial results. These results have been reviewed by the statutory auditors of Greenwoods.

4. The Group is engaged only in the business of hoteliering. Accordingly, disclosure of segment information under Indian Accounting Standard (Ind AS) 108, Operating Segments, is not applicable. Further, as all the Group's operations are carried out within India, there is no geographical segment to be reported.

5. Greenwoods Palaces and Resorts Private Limited became a subsidiary of the Company with effect from 10 February 2026. Consequently, the figures for the corresponding previous period are not comparable, as the investment in Greenwoods was accounted for using the equity method up to 9 February 2026, when it was a jointly controlled entity.

6. Exceptional Item: Represents gain of Rs.28,264 lakhs, considered in March 2026, on remeasurement of the previously held equity interest by the Company in Greenwoods at fair value on the acquisition date.

7. Consequent to the approval of members in the Annual General Meeting held on 09 September 2026, the Company received a revised certificate of incorporation from the Ministry of Corporate Affairs approving the change of its name from TAJ GVK Hotels & Resorts Limited to KRISHNA GVK Luxury Hotels Limited" with effect from 30 October 2026

8. Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

M. BHASKARA RAO & CO Chartered Accountants

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

9. The Consolidated results for the quarter and half year ended 30 September, 2026 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tajgvk.in).

By Order of the Board
For KRISHNA GVK Luxury Hotels Limited
(Formerly TAJ GVK Hotels & Resorts Limited)

SHALINI BHUPAL
Managing Director & CEO
DIN – 00005431

Hyderabad
November 12, 2026

KRISHNA GVK

DISCLOSURE OF RELATED PARTY TRANSACTIONS

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

KRISHNA GVK Luxury Hotels Limited (KRISHNAGVK) (Formerly known as TAJ GVK Hotels & Resorts Limited) principal related party transactions consists of its transactions with Directors, GVK Group Companies and its Subsidiary, Green Woods Palaces & Resorts Private Limited and Key Managerial Personnel. KRISHNAGVK's related party transactions and outstanding balances during the half year ended 30.09.2026 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. Shalini Bhupal	Managing Director & CEO – WTD / KMP
Mr. Krishna Ram Bhupal	Joint Managing Director – WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mrs. G Indira Krishna Reddy	Non-Executive & Non-Independent Director (Vice Chairperson)
Mr. Anoop Vrajlal Mehta	Non-Executive & Non-Independent Director
Mrs. Dia Mehta Bhupal	Non-Executive & Non-Independent Director
Mr. L.V.Subramanyam	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director
Mr. N Ramesh Kumar	Independent Director
Mr. N Sambasiva Rao	Independent Director
Mr. J Krishna Kishore	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Subsidiary Company
Kairos Securities Health and Composite Services Pvt Ltd	Company in which Directors are common and interested

C. Companies/Firms/Trust in which the key management and their relatives are interested:

Name of the Company / Firm / LLP / Trust	**Name of the Company / Firm / LLP / Trust**
GVK Power & Infrastructure Ltd	Pinakini Share & Stock Brokers Limited
GVK Industries Ltd	Shriya Som Fashions International LLP
Alakananda Hydro Power Co Ltd	EMRI Green Health Services
GVK Power (Goindwal Sahib) Ltd	GVK Foundation
GVK Jaipur Expressway Pvt Ltd	Kairos Securities Health and Composite Services Pvt Ltd
GVK Developmental Projects Pvt Ltd	

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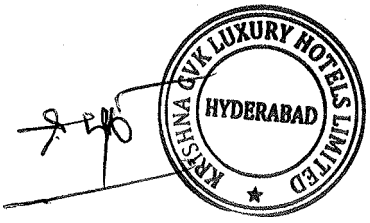
KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

KRISHNA GVK

Transactions with the related parties done during the period 1st April, 2026 to 30th September, 2026

(Rs.in Lakhs)

Name of the related party	Quarter ended 30th Sep, 2026	Half Year ended 30th Sep, 2026
Key Management Personnel:		
Salaries and other employee benefits to		
-		
- Mrs. Shalini Bhupal	180.30	369.40
- Mr. Krishna R Bhupal	159.81	323.88
- Mr. Srinivasa Murthy	25.26	52.75
- Sitting fees to other Non-Executive / Independent Directors	12.20	18.40
Subsidiary Company:		
Green Woods Palaces & Resorts (P) Ltd		
Other Current Account Transactions - Receivable	-	0.13
Enterprises in which key management personnel and / or their relatives have significant influence:		
Income from sale of rooms and food & beverages:		
- GVK Industries Ltd	-	0.89
- GVK Jaipur Expressway Pvt Ltd	0.58	0.58
- EMRI Green Health Services	1.05	2.86
- GVK Power & Infrastructure Ltd	0.28	0.61
- GVK Developmental Projects Pvt Ltd	-	0.17
Shop Rentals:		
- Shriya Som Fashions International LLP	7.50	15.00
Expenditure towards sourcing of manpower & other Services:		
- Kairos Securities Health and Composite Services Pvt Ltd – Security Services	109.92	172.59
- Pinakini Share & Stock Brokers Limited – Share Broking Services	-	0.32
- EMRI Green Health Services – CSR Expenses	262.50	262.50
- GVK Foundation – Donations	-	316.00



KRISHNA GVK

Balances Outstanding as of 30th September 2026:

Name of the related party	Amount (Rs. In Lakhs)
Subsidiary Company:	
Green Woods Palaces & Resorts (P) Ltd	
Investment in Equity Shares	12634.10
Other Current Account Transactions - Payable	2.19
Enterprises in which key management personnel and / or their relatives have significant influence:	
Kairos Securities Health and Composite Services Pvt Ltd - Payable	5.96
Enterprises in which key management personnel and / or their relatives have significant influence:	
Amount receivable for sale of rooms and food & beverages:	
GVK Industries Ltd	0.72
GVK Jaipur Expressway Pvt Ltd	1.83
GVK Power and Infrastructure Ltd	1.45
EMRI Green Health Services	0.86
Alaknada Hydro Power Co Ltd	0.35
GVK Power (Goindwal Sahib) Ltd	1.34

For KRISHNA GVK LUXURY HOTELS LIMITED

Place : Hyderabad
Date : 12.11.2026

KRISHNA GVK LUXURY HOTELS LIMITED HYDERABAD

J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS-4460