

31st December, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

Taj GVK Hotels & Resorts Limited
Road No.1, Banjara Hills,
Hyderabad 500 034
E-mail: srinivas.murthy@tajhotels.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

A Sale and Purchase Agreement dated 19th December 2025 ("SPA") was executed by and between The Indian Hotels Company Limited ("Seller"), Mrs. Shalini Bhupal ("Acquirer"), Mrs. G Indira Krishna Reddy, Blue Moon Trust, Moonshot Trust, Starlight Trust and Taj GVK Hotels & Resorts Limited (as a confirming party), for sale of 1,60,00,400 equity shares of Taj GVK Hotels & Resorts Limited ("Target Company"), representing 25.52% of equity share capital of the Target Company ("Sale Shares"), to the Acquirer.

The Acquirer and the Seller are members of the promoter and promoter group of the Target Company.

Pursuant to the terms of the SPA, the Seller has sold the Sale Shares to the Acquirer on 30th December 2025 by way of inter-se transfer.

In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of Takeover Regulations.

This is for your information and record.

Yours truly,

For and on behalf of **The Indian Hotels Company Limited**

BEEJAL
AKSHAYKUMAR
AR DESAI

Digitally signed by
BEEJAL
AKSHAYKUMAR DESAI
Date: 2025.12.31
17:12:25 +05'30'

Beejal Desai (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

Corp Office: 10th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Regd Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Taj GVK Hotels & Resorts Limited (" Target Company ")		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	The Indian Hotels Company Limited (" Seller ") The shareholding of the Seller, along with other members of the promoter and promoter group is set out in Annexure 1 .		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter and promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights			
1) Seller	1,60,00,400	25.52%	25.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,60,00,400	25.52%	25.52%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1) Seller	1,60,00,400	25.52%	25.52%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

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d) Shares encumbered/ invoked/released by the seller	Nil	Nil	Nil
e) Total (a+b+c+d)	1,60,00,400	25.52%	25.52%
After the acquisition /sale of shares, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
1) Seller			
b) Shares encumbered with the seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /-inter-se transfer etc).	The transaction has been undertaken pursuant to inter-se transfer of shares among members of the promoter and promoter group of the Target Company.		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th December 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,27,01,495 equity shares of INR 2 each, amounting to INR 12,54,02,990		
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure 1

Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Acquirer				
Shalini Bhupal	5,000	0.01	1,60,05,400	25.53
Seller				
The Indian Hotels Company Limited	1,60,00,400	25.52	0	0.00
Other members of the promoter and promoter group				
G Indira Krishna Reddy	10,000	0.02	10,000	0.02
GV Krishna Reddy	0	0.00	0	0.00
Krishna Ram Bhupal	0	0.00	0	0.00
Blue Moon Trust	43,89,105	7.00	43,89,105	7.00
Moonshot Trust	1,17,19,430	18.69	1,17,19,430	18.69
Starlight Trust	1,48,94,271	23.75	1,48,94,271	23.75
Total	4,70,18,206	74.99	4,70,18,206	74.99

*As per shareholding pattern for the quarter ended 30th September 2025.