

TAINWALA

Date: 11th February, 2019

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 11th February, 2019

Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 2ND February, 2019 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended on 31th December, 2018.

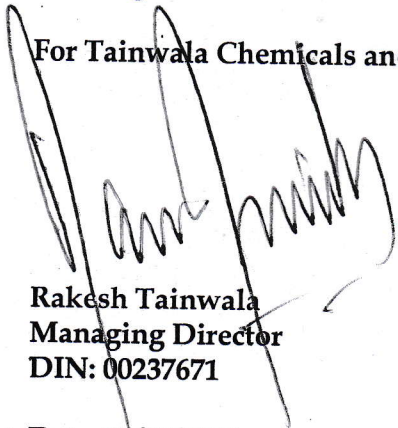
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended on 31th December, 2018.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited


Rakesh Tainwala
Managing Director
DIN: 00237671



Date: 11/02/2019
Place: Mumbai

Encl: Unaudited Financial Results with Limited Review Report of the Company for quarter ended 31th December, 2018.

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDISCATION

(L24100MH1985PLC037387)

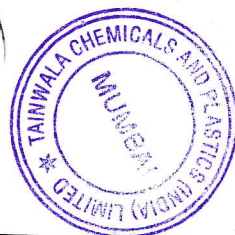
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter Ended on 31st December ,2018
Segment wise Revenue, Results and Capital employed

SR. NO.	PARTICULARS	(Amount in INR Lakhs)					
		Quarter Ended			Nine Month Ended		Year ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	Segment Revenue :						
a	Plastic sheets	279.53	249.51	196.62	780.38	553.76	846.52
b	Securities trading	83.03	0.00	92.76	87.04	253.64	303.13
	Net Sales / Income from Operations	362.56	249.51	289.38	867.42	807.40	1,149.65
2	Segment Results						
a	Plastic sheets	(6.55)	(131.42)	1,011.34	(152.12)	643.02	(362.33)
b	Securities trading	(22.94)	21.05	(27.95)	(22.76)	45.95	33.59
	Total	(29.50)	(110.37)	983.39	(174.89)	688.97	(328.74)
	Add/Less:						
	(a) Interest (expense) / income (Net)	40.10	45.16	11.09	119.42	89.14	160.40
	(b) Other Un-allocable (expense) / income (net)	(187.81)	398.76	(857.10)	214.35	(374.06)	804.86
	Profit / (loss) before tax	(177.21)	333.55	137.38	158.89	404.05	636.52
3	Segment Assets						
a	Plastic Sheets	(1,185.54)	1,021.31	925.63	875.75	925.63	916.85
b	Securities Trading	(221.01)	378.77	188.49	298.40	188.49	135.93
c	Unallocated	(6,462.04)	6,665.69	4,313.74	6,782.63	4,313.74	4,748.47
	Total	(7,868.59)	8,065.77	5,427.86	7,956.78	5,427.86	5,801.25
4	Segment Liabilities						
a	Plastic Sheets	(148.54)	169.58	271.72	232.69	271.72	183.11
b	Securities Trading	-	-	-	-	-	-
c	Unallocated	-	12.91	-	-	-	-
	Total	(148.54)	182.49	271.72	232.69	271.72	183.11

For Tainwala Chemicals And Plastics (India) Limited

Rakesh Tainwala
Managing Director
DIN: 00237671



Place : Mumbai
Dated : Feburary 11, 2019

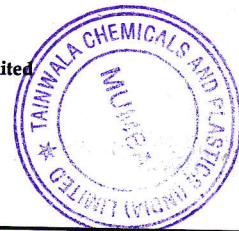
TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st DECEMBER, 2018
(Amount in INR Lakhs)

Particulars	Note	Quarter Ended			Nine Month ended		Year ended (Audited)
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
REVENUE							
Revenue from operations (net)		362.56	249.51	289.38	867.42	807.40	1,149.65
Other income		(53.59)	373.19	213.68	391.74	696.72	968.68
Total Revenue (I)		308.97	622.71	503.05	1,259.17	1,504.11	2,118.33
EXPENSES							
Cost of materials consumed		290.74	296.44	88.23	720.13	550.92	709.92
Purchases for resale		28.99	182.01	57.89	225.43	267.69	309.51
Changes in inventories of finished goods, work-in-process and Stock-in-Trade		50.69	(316.06)	57.23	(215.96)	(84.04)	15.54
Excise duty		-	-	22.72	-	22.72	1.68
Employee benefits expense		69.79	58.96	55.23	189.11	146.80	210.53
Finance costs		0.63	0.44	32.73	1.63	34.16	4.16
Depreciation and amortization expense		10.38	10.30	10.10	30.80	28.16	39.08
Other expenses		34.96	56.18	41.55	149.14	133.64	191.39
Total Expenses (II)		486.18	288.27	365.68	1,100.28	1,100.06	1,481.81
Profit/(loss) before exceptional items and tax(I-II)		(177.21)	334.44	137.37	158.89	404.05	636.52
Exceptional Items		-	-	-	-	-	-
Profit/(loss) before tax		(177.21)	334.44	137.37	158.89	404.05	636.52
Tax expense:							
Current tax		-	-	-	-	-	-
Adjustment of tax relating to earlier periods		-	-	-	-	-	-
Deferred tax		-	-	-	-	-	-
Profit/(loss) for the period		(177.21)	334.44	137.37	158.89	404.05	636.52
OTHER COMPREHENSIVE INCOME							
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:							
Remeasurement of gains (losses) on defined benefit plans		0.89	0.88	(2.88)	2.66	(8.64)	3.54
Equity Instruments through Other Comprehensive Income		-	-	-	-	-	172.58
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:							
Other Comprehensive income for the year, net of tax		0.89	0.88	(2.88)	2.66	(8.64)	176.12
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		(176.32)	335.32	134.49	161.55	395.41	812.64
Paid-up equity share capital		936.39	936.39	936.39	936.39	936.39	936.39
Other Equity		-	-	-	-	-	-
Earnings per share (EPS) for profit attributable to equity shareholders							
Basic and Diluted EPS		(1.89)	3.57	1.47	1.70	4.32	6.80

Notes:

- The financial results for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2019.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- Effective from 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contract with Customers'. The adoption of this Standard did not have any impact on profits, retained earnings and earnings per share of the Company.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

 Rakesh Tainwala
 Managing Director
 DIN: 00237671

 Place : Mumbai
 Dated : February 11, 2019

Independent Auditor's Review Report on quarterly and year to date unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended December 31, 2018 and Year to date unaudited financial results for the period from April 1, 2018 to December 31, 2018, (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

Firm Registration No: 103429W



CA Haridas Bhat

Partner

Membership No. 39070



Place: Mumbai

Date : February 11, 2019

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