RUNGTA & ASSOCIATES
Chartered Accountants

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI – 400 067

TELEPHONE: - 2862 5153 / 5129
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LIMITED REVIEW REPORT

To,
The Board of Directors
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED** for the quarter ended **31st December, 2014** , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 108888W



PAWAN KUMAR RUNGTA
PROPRIETOR
MEMBERSHIP NO. 42902

PLACE: MUMBAI
DATE: 4th February, 2015

TAiNWALA

Date: 04th February, 2015

To,
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 04th February, 2015
NSE Symbol: TAINWALCHM

Dear Sir,

Pursuant to the requirements of the Listing Agreement we hereby submit that the Board of Directors of the Company at their meeting held on 04th February, 2015 at 02.00 PM has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended 31st December, 2014.
2. Discussed the future projects and prospects of the Company.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited

Pooja R Khedkar
Company Secretary & Compliance Officer

Encl: Unaudited Financial Results with Limited Review Report for the quarter ended on 31st December, 2014.

L24100MH1985PLC037387

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel. : 6716 6100 To 199 • Fax : 022 - 2838 7039 / 2821 9592
Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396 230. Tel.: 0260-2699074 / 2699144 • Fax : 0260-2699145
E-mail : simran@tainwala.in / milind@tainwala.in
SUBJECT TO SILVASSA JURISDICTION

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

Website: www.tainwala.in CIN - L24100MH1985PLC037387 Tel: 022- 6716 6161

PART I (` in Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended on 31st, December, 2014

SR. NO.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figure fo the previous period ended on 31.12.2013	Previous year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income From Operations**						
	(a) Net Sales/Income From Operations (Net of excise duty)	167.37	218.40	206.91	581.83	625.25	751.96
	(b) Sale of Shares	-	11.56	-	52.33	86.42	84.77
	(c) Other Operating Income	1.77	0.83	0.07	2.83	3.33	5.03
	Total Income from operations (Net)	**169.14**	**230.79**	**206.98**	**636.99**	**715.00**	**841.76**
2	**Expenditure**						
	(a) Cost of materials consumed	150.21	172.42	130.60	428.21	476.39	547.96
	(b) Purchase of shares	-	0.68	-	32.64	29.74	28.31
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	(20.51)	9.86	66.66	(8.33)	25.50	(15.42)
	(d) Employee Benefits Expense	52.26	49.15	47.17	147.64	138.91	180.81
	(e) Depreciation and Amortization Expense	14.71	16.36	17.76	65.29	53.23	70.66
	(f) Other Expenditure	37.77	29.61	24.08	90.62	114.20	164.58
	Total Expenditure	**234.44**	**278.08**	**286.27**	**756.07**	**837.97**	**976.90**
3	**Loss From operations before other income and finance costs (1-2)**	**(65.30)**	**(47.29)**	**(79.29)**	**(119.08)**	**(122.97)**	**(135.14)**
4	Other Income	52.83	227.71	56.91	315.94	134.54	173.27
5	**Profit/(Loss) from ordinary activiites before finance costs (3+4)**	**(12.47)**	**180.42**	**(22.38)**	**196.86**	**11.57**	**38.13**
6	Finance Costs	0.02	0.24	0.68	0.55	1.88	1.98
7	**Profit/(Loss) from ordinary activities after finance costs but before tax (5-6)**	**(12.49)**	**180.18**	**(23.06)**	**196.31**	**9.69**	**36.15**
8	Tax Expenses / (Benefit)	(2.00)	1.00	(5.06)	4.00	1.00	6.00
9	**Net Profit/(Loss) from ordinary activities after tax (7-8)**	**(10.49)**	**179.18**	**(18.00)**	**192.31**	**8.69**	**30.15**
10	**Paid-up equity share capital (face value of the share Rs.10 each.)**	936.39	936.39	936.39	936.39	936.39	936.39
11	**Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year**						2,970.89
12	**Earnings Per Share - Basic and Diluted (not annualised)**	(0.11)	1.91	(0.19)	2.05	0.09	0.32

See accompanying notes to financial results

PART II

Selected Information for the Quarter Ended on 31st December, 2014

Sr. No.	Particulars	As at 31.12.2014	As at 30.09.2014	As at 30.09.2013	As at 31.12.2014	As at 30.09.2013	As at 31.03.2014
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	3,062,917	3,002,373	3,028,845	3,062,917	3,028,845	3,020,202
	- Percentage of shareholding	32.71%	32.06%	32.35%	32.71%	32.35%	32.25%
2	**Promoter and promoter group shareholding**						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of total shareholding of promoter and promoter group)						
	-Percentage of shares	-	-	-	-	-	-
	(as a % of total share capital of the Company)						
	(b)Non-encumbered						
	- Number of shares	6,300,946	6,361,490	6,335,018	6,300,946	6,335,018	6,343,661
	-Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of total shareholding of promoter and promoter group)						
	-Percentage of shares	67.29%	67.94%	67.65%	67.29%	67.65%	67.75%
	(as a % of total share capital of the Company)						
B.	Investor Complaints for the Quarter :- Beginning - Nil, Received -Nil, Disposed - Nil, Pending - Nil						

Notes:

1. The above results were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 4th February, 2015 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
2. Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules,2006 (Which continued to be applicable in respect of Section 133 of the Companies Act,2013 in terms of general circular 15/2013 dated 13th September,2013 of the Ministry of Corporate Affairs).
3. Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting period commencing from 1st April, 2014, the estimated useful lives of fixed assets have been reviewed and revised generally to align with the provisions of Schedule II to the Act. Consequently (after considering the transitional provisions specified in Schedule II), the depreciation for the quarter ended 31st December 2014 is lower by Rs 2.14 Lakhs and the depreciation for the nine months period ended is higher by Rs 14.27 Lakhs. Further, an amount of Rs. 52.25 Lakhs representing the carrying amount of the assets with revised useful life as nil, has been charged to opening reserves as on 1st April, 2014.
4. Figures of previous periods /years have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

SIMRAN R MANSUKHANI
DIRECTOR

Place : Mumbai
Dated : 4th February, 2015

	Particulars	3 months ended 31/12/2014
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter Ended on 31st December, 2014

Segment wise Revenue, Results and Capital employed

(` in Lakhs)

	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figure fo the previous period ended on 31.12.2013	Previous year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue :						
a	Plastic sheets	169.15	218.40	206.91	583.61	625.25	753.63
b	Securities trading	(0.01)	12.39	0.07	53.38	89.75	88.13
	Net Sales / Income from Operations	**169.14**	**230.79**	**206.98**	**636.99**	**715.00**	**841.76**
	Segment Results						
a	Plastic sheets	(59.37)	(18.14)	(80.91)	(128.45)	(136.64)	(147.39)
b	Securities trading	(5.92)	(29.28)	1.58	9.17	13.46	11.97
	Total	**(65.30)**	**(47.42)**	**(79.33)**	**(119.28)**	**(123.18)**	**(135.42)**
	Add/Less:						
	(a) Interest (expense) / income (Net)	48.54	50.26	41.90	129.56	111.80	137.11
	(b) Other Un-allocable (expense) / income (Net)	4.26	177.34	14.37	186.03	21.07	34.46
	Profit/(Loss) before tax	**(12.49)**	**180.18**	**(23.06)**	**196.31**	**9.69**	**36.15**
	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a	Plastic Sheets	591.43	623.42	704.08	591.43	704.08	660.99
b	Securities Trading	103.87	109.80	117.13	103.87	117.13	115.42
c	Unallocated	3,355.43	3,328.01	3,064.60	3,355.43	3,064.60	3,134.17
	Total	**4,050.73**	**4,061.23**	**3,885.81**	**4,050.73**	**3,885.81**	**3,910.58**

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

SIMRAN R MANSUKHANI
DIRECTOR

lace : Mumbai
ated : 4th February, 2015