TAiNWALA

January 23, 2013

Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Security Code: TAINWALCHM

Sub: Outcome of Board Meeting held on January 23, 2013

Dear Sir/Madam,

This to inform you that the Board of directors of the company at their meeting held today, inter alia, considered and approved following:

1. Unaudited Financial Results for Quarter ended December 31,2012 along with Limited Review Report.

2. Mr. Malay Shah has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. January 14, 2013 in place of Mr. Rohish Samant who has resigned from the said post, which was accepted by the Board w.e.f. January 12, 2013.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

For Tainwala Chemicals and Plastics (India) Limited

Rakesh Tainwala
Managing Director

Encl: a/a

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

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SUBJECT TO SILVASSA JURISDICTION

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

PART I (₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended on 31st December,2012

Sr. No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended in the previous year 31.12.2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous year ended 31.03.2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income From Operations**						
	Net Income From Operations (Net of excise duty)	261.43	172.96	224.70	670.05	595.51	851.35
	Sale of Shares	10.13	36.83	11.87	54.82	179.76	206.65
	Other Operating Income	0.22	2.10	0.09	3.33	4.03	4.08
	Total Income from operations (Net)	**271.78**	**211.89**	**236.66**	**728.20**	**779.30**	**1,062.08**
2	**Expenses**						
	(a) Cost of materials consumed	190.42	146.21	161.11	486.20	504.96	621.36
	(b) Purchase of shares	4.86	18.42	19.16	38.55	114.86	122.82
	(c) Changes in inventories of finished goods, Work-in-progress and Shares	(32.65)	25.62	2.38	(25.71)	53.98	104.43
	(d) Employee Benefits Expense	45.06	42.85	47.08	130.32	136.03	171.32
	(e) Depreciation and Amortization Expense	20.57	15.78	17.23	54.46	51.77	68.78
	(f) Other Expenses	38.64	27.15	56.04	106.50	155.60	180.49
	Total Expenses	**266.90**	**276.03**	**303.00**	**790.32**	**1,017.20**	**1,269.20**
3	**Profit/(Loss) From operations before other income, finance costs and exceptional items (1-2)**	**4.88**	**(64.14)**	**(66.34)**	**(62.12)**	**(237.90)**	**(207.12)**
4	Other Income	37.88	51.62	30.72	119.63	196.63	234.17
5	**Profit/(Loss) from ordinary activiites before finance cost and exceptional items (3+-4)**	**42.76**	**(12.52)**	**(35.62)**	**57.51**	**(41.27)**	**27.05**
6	Finance Costs	0.11	0.11	0.26	0.37	0.76	1.85
7	**Profit/(Loss) From ordinary activities after finance costs but before exceptional items (5-6)**	**42.65**	**(12.63)**	**(35.88)**	**57.14**	**(42.03)**	**25.20**
8	Tax adjustments relating to earlier years	-	-	-	-	(0.37)	0.55
9	**Profit/(Loss) from ordinary activities before tax (7+-8)**	**42.65**	**(12.63)**	**(35.88)**	**57.14**	**(42.40)**	**25.75**
10	Tax Expenses	-	-	0.12	-	-	-
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	**42.65**	**(12.63)**	**(36.00)**	**57.14**	**(42.40)**	**25.75**
12	**Paid-up equity share capital (face value of The share Rs.10/- each.)**	**936.39**	**936.39**	**936.39**	**936.39**	**936.39**	**936.39**
13	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**						**2,881.24**
14	**Earnings Per Share (Basic & Diluted)**	**0.45**	**(0.14)**	**(0.38)**	**0.61**	**(0.45)**	**0.27**

See accompanying note to financial results



PART II							
Selected Information for the Quarter and Nine Months Ended on 31st December,2012							
Sr. No.	Particulars	As at 31.12.2012	As at 30.09.2012	As at 31.12.2011	As at 31.12.2012	As at 31.12.2011	As at 31.03.2012
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	Number of shares	3,080,711	3,085,508	3,205,045	3,080,711	3,205,045	3192396
	Percentage of shareholding	32.90%	32.95%	34.23%	32.90%	34.23%	34.09%
2	**Promoter and promoter group shareholding**						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	- Number of shares	6,283,152	6,278,355	6,158,818	6,283,152	6,158,818	6,171,467
	-Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the Company)	67.10%	67.05%	65.77%	67.10%	65.77%	65.91%

	Particulars	3 months ended 31/12/2012
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during then quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 23rd January, 2012.
2. Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules,2006
3. The figures of the current quarter ended 31st December,2012 are the balancing figures between published figures in respect of the nine month ended on 31st December,2012 and the six month ended on 30th September,2012.
4. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place : Mumbai
Date : 23rd January,2012

MR. RAKESH TAINWALA
MANAGING DIRECTOR

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The The Quarter and Nine Months Ended on 31st December, 2012

Segment wise Revenue, Results and Capital employed

(₹ in Lakhs)

SR. NO.		PARTICULARS	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended in the previous year 31.12.2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous year ended 31.03.2012
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Segment Revenue :**						
	a	Plastic sheets	261.43	172.96	224.70	670.05	595.51	851.35
	b	Securities trading	10.35	38.93	11.96	58.15	183.79	210.73
		Net Sales / Income from Operations	271.78	211.89	236.66	728.20	779.30	1,062.08
2		**Segment Results**						
	a	Plastic sheets	(19.41)	(79.20)	(33.51)	(92.50)	(188.08)	(176.95)
	b	Securities trading	24.29	15.06	(32.83)	30.38	(49.82)	(30.17)
		Total	4.88	(64.14)	(66.34)	(62.12)	(237.90)	(207.12)
		Less:						
		(a) Interest (expense) / income (Net)	35.41	33.88	27.92	94.09	79.20	105.02
		(b) Other Un-allocable (expense) / income (net)	2.36	17.63	2.54	25.17	116.67	127.30
		Profit / (loss) before tax	42.65	(12.63)	(35.88)	57.14	(42.03)	25.20
3		**Capital Employed (Segment Assets - Segment Liabilities)**						
	a	Plastic Sheets	653.67	841.43	884.74	653.67	884.74	902.54
	b	Securities Trading	187.69	186.26	172.38	187.69	172.38	177.55
	c	Unallocated	3,033.40	2,804.43	2,692.36	3,033.40	2,692.36	2,737.53
		Total	3,874.76	3,832.12	3,749.48	3,874.76	3,749.48	3,817.62

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Date : 23rd January,2012

RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI – 400 067

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AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS OF TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
The Board of Directors,
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED.

We have reviewed the accompanying statement of un-audited financial results of Tainwala Chemicals and Plastics (India) Limited for the nine months ended on 31st December, 2012, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. These quarterly financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our verification of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25-Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less

RUNGTA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RUNGTA & ASSOCIATES**
Chartered Accountants

(PAWAN KUMAR RUNGTA)
PROPRIETOR
MEMBERSHIP NO.: 42902
FIRM REGISTRATION NO. : 108888W

PLACE: MUMBAI
DATE : 23RD JANUARY, 2013