TAiNWALA

February 9, 2012

Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol: TAINWALCHM

Dear Sir / Madam,

Sub: Limited Review report alongwith Unaudited Financial Result for the quarter ended 31.12.2011.

Pursuant to clause 41 of the listing Agreement, please find enclosed herewith a copy of the Limited Review report alongwith the unaudited Financial Result given by the statutory Auditors of the company for the quarter ended December 31, 2011. the aforesaid results were faxed to the exchange on 9th February, 2012, Thursday i.e. immediately after the conclusion of the Board Meeting and a soft copy was also mailed to exchange.

You are requested to take the limited review Report and Unaudited Financial Results on record.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

For Tainwala Chemicals And Plastics (India) Limited

Malay Shah

Malay Shah
Company secretary
Encl: a/a

February 9, 2012

Listing Department

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel. : 6716 6100 To 199 • Fax : 022 - 2838 7039 / 2821 9592
Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396 230. Tel.: 0260-2699074 / 2699144 • Fax : 0260-2699145
E-mail : simran@tainwala.in / milind@tainwala.in
SUBJECT TO SILVASSA JURISDICTION

RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI – 400 067

TELEPHONE: - 2862 5153 / 5129
MOBILE NO.: - 98203 54138
E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS OF TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
The Board of Directors,
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED.

We have reviewed the accompanying statement of un-audited financial results of Tainwala Chemicals and Plastics (India) Limited for the quarter and nine months ended on 31st December, 2011, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our verification of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



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applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RUNGTA & ASSOCIATES**
Chartered Accountants



(PAWAN KUMAR RUNGTA)
PROPRIETOR
MEMBERSHIP NO.: 42902
FIRM REGISTRATION NO. : 108888W

PLACE: MUMBAI
DATE: 9th FEBRUARY, 2012

TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter And Nine Months Ended on 31st December, 2011

(Rs. In Lakhs)

SR. NO.		PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
			31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/3/2011
			Unaudited			Unaudited		Audited
1		Net Sales / Income from Operations:						
	a	Sale of finished products	**247.85**	179.76	196.13	**656.86**	552.80	**827.11**
		Less: Excise duty	**23.15**	16.78	18.06	**61.35**	50.04	**75.73**
			224.70	162.98	178.07	**595.51**	502.76	**751.38**
	b	Sale of shares	**11.87**	120.34	91.10	**179.76**	236.26	**320.33**
			236.57	283.32	269.17	**775.27**	739.02	**1071.71**
	c	Other operating income	**0.09**	3.12	0.68	**4.03**	2.99	**3.32**
2		**Total income from operations**	**236.66**	286.44	269.85	**779.30**	742.01	**1075.03**
3		Expenditure						
	a	(Increase) / Decrease in stock-in-trade & work in progress	**2.38**	7.20	8.07	**53.98**	-184.18	**-138.84**
	b	Consumption of raw materials	**161.11**	164.54	83.36	**504.96**	336.81	**513.08**
	c	Purchase of shares for resale	**19.16**	53.70	127.95	**114.86**	367.77	**435.02**
	d	Employees cost	**47.08**	44.44	44.72	**136.03**	133.14	**164.78**
	e	Depreciation & amortisation	**17.23**	17.37	17.43	**51.77**	53.20	**70.58**
	f	Other expenditure	**56.04**	53.65	63.61	**155.60**	144.82	**171.28**
		Total expenditure	**303.00**	340.90	345.14	**1017.20**	851.56	**1215.90**
4		Profit / (loss) from operations before other income, interest and tax	**(66.34)**	(54.46)	(75.29)	**(237.90)**	(109.55)	**(140.87)**
5		Other income	**30.72**	27.91	108.69	**196.63**	262.73	**295.80**
6		Profit / (loss) before interest and tax	**(35.62)**	(26.55)	33.40	**(41.27)**	153.18	**154.93**
7		Interest	**0.26**	0.22	3.43	**0.76**	4.61	**5.21**
8		Profit / (loss) before tax	**(35.88)**	(26.77)	29.97	**(42.03)**	148.57	**149.72**
9		Provision for current tax	**(0.12)**	(0.13)	0.00	**(0.37)**	0.00	**(0.60)**
10		Tax Adjustments relating to earlier years	**0.00**	0.00	0.00	**0.00**	0.39	**(0.75)**
11		Net profit / (loss) after tax from Ordinary activities for the period / yea	**(36.00)**	(26.90)	29.97	**(42.40)**	148.96	**148.37**
12		Paid-up equity share capital (face value of the share Rs.10 each)	**936.39**	936.39	936.39	**936.39**	936.39	**936.39**
13		Reserves excluding revaluation reserves						**2855.49**
14		Earnings per share (EPS)						
		Basic and diluted earnings per share (Rs.)	**(0.38)**	(0.29)	0.32	**(0.45)**	1.59	**1.58**
15		**Public shareholding**						
	a	Number of shares	**3,205,045**	3,223,897	3,100,536	**3,205,045**	3,100,536	**3,065,615**
	b	Percentage of shareholding	**34.23**	34.43	33.11	**34.23**	33.11	**32.74**
16		**Promoter and promoter group shareholding**						
	a	**Pledged / Encumbered**						
		- Number of shares	-	-	-	-	-	-
		- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
		-Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b	**Non-encumbered**						
		- Number of shares	**6158818**	6139966	6263327	**6158818**	6263327	**6298248**
		-Percentage of shares (as a % of total shareholding of promoter and promoter group)	**100%**	100%	100%	**100%**	100%	**100%**
		-Percentage of shares (as a % of total share capital of the Company)	**65.77**	65.57	66.89	**65.77**	66.89	**67.26**

Notes:

1. The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 9th February, 2012. The Statutory Auditors have carried out a limited review of the unaudited financial results of the company for the quarter ended 31st December, 2011

2. There was no complaint from investors pending as at the beginning or lying unresolved as at the end of the quarter. During the quarter, the company has received One complaint which was disposed off .

3 Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting".

4 Figures of previous periods' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place : Mumbai
Date : 9th February, 2012

MR. RAKESH TAINWALA
MANAGING DIRECTOR

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.
Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The The Quarter and Nine Months Ended on 31st December, 2011
Segment wise Revenue, Results and Capital employed

(Rs. in Lakhs)

SR. NO.		PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
			31/12/2011	30/9/2011	31/12/2010	31/12/2011	31/12/2010	31/3/2011
			Unaudited			Unaudited		Audited
1		**Segment Revenue :**						
	a	Plastic Sheets	**224.70**	162.98	178.07	**595.51**	502.76	**751.38**
	b	Securities Trading	**11.96**	123.46	91.78	**183.79**	239.25	**323.65**
		Net Sales / Income from Operations	**236.66**	286.44	269.85	**779.30**	742.01	**1075.03**
2		**Segment Results**						
	a	Plastic Sheets	**(33.51)**	(41.53)	(56.10)	**(188.08)**	(99.44)	**(121.10)**
	b	Securities Trading	**(32.83)**	(12.93)	(19.19)	**(49.82)**	(10.10)	**(19.77)**
		Total	**(66.34)**	(54.46)	(75.29)	**(237.90)**	(109.54)	**(140.87)**
		Less:						
		(a) Interest expense / (income) (Net)	**(27.92)**	(24.50)	(24.20)	**(79.20)**	(73.20)	**(97.69)**
		(b) Other Un-allocable expense / (income) (net)	**(2.54)**	(3.19)	(81.06)	**(116.67)**	(184.91)	**(192.90)**
		Profit / (loss) before tax	**(35.88)**	(26.77)	29.97	**(42.03)**	148.57	**149.72**
3		**Capital Employed (Segment Assets - Segment Liabilities)**						
	a	Plastic Sheets	**884.74**	828.79	889.68	**884.74**	889.68	**1007.18**
	b	Securities Trading	**172.38**	231.62	311.87	**172.38**	311.87	**286.67**
	c	Unallocated	**2692.36**	2725.08	2590.93	**2692.36**	2590.93	**2498.03**
		Total	**3749.48**	3785.49	3792.48	**3749.48**	3792.48	**3791.88**

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Date : 9th February, 2012