TAiNWALA

November 5,2012

Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: TAINWALCHM

Sub: Unaudited Financial Results for the Second Quarter / Half year ended on September 30,2012 and "Limited Review Report" on the same.

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith the Unaudited Financial Results for the Second Quarter / Half year ended on September 30,2012 and "Limited Review Report" of the Auditors of the company on above Financial Results.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

For Tainwala Chemicals And Plastics (India) Limited

Rohish Samant
Company Secretary
Encl: a/a

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel. : 6716 6100 To 199 • Fax : 022 - 2838 7039 / 2821 9592
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SUBJECT TO SILVASSA JURISDICTION

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

PART I (₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Six Months Ended on 30th September,2012

Sr. No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in the previous year 30.09.2011	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income From Operations**						
	Net Income From Operations (Net of excise duty)	172.96	235.66	162.98	408.62	370.80	851.35
	Sale of Shares	36.83	7.86	120.34	44.69	167.89	206.65
	Other Operating Income	2.10	1.01	3.12	3.11	3.94	4.08
	Total Income from operations (Net)	**211.89**	**244.53**	**286.44**	**456.42**	**542.63**	**1,062.08**
2	**Expenses**						
	(a) Cost of materials consumed	146.21	149.57	164.54	295.78	331.60	621.36
	(b) Cost of Shares Sold	24.12	16.93	147.91	41.06	202.16	232.43
	(c) Changes in inventories of finished goods, WIP and stock in trade	19.92	(20.34)	(87.01)	(0.43)	(42.61)	(5.18)
	(d) Employee Benefits Expense	42.85	42.41	44.44	85.26	88.94	171.32
	(e) Depreciation and Amortization Expense	15.78	18.11	17.37	33.89	34.54	68.78
	(f) Other Expenses	27.15	40.71	53.65	67.86	99.56	180.49
	Total Expenses	**276.03**	**247.39**	**340.90**	**523.42**	**714.19**	**1,269.20**
3	**Profit/(Loss) From operations before other income, finance costs and exceptional items (1-2)**	**(64.14)**	**(2.86)**	**(54.46)**	**(67.00)**	**(171.56)**	**(207.12)**
4	Other Income	51.62	30.12	27.91	81.74	165.91	234.17
5	**Profit/(Loss) from ordinary activiites before finance cost and exceptional items (3+-4)**	**(12.51)**	**27.26**	**(26.55)**	**14.75**	**(5.65)**	**27.05**
6	Finance Costs	0.11	0.15	0.22	0.26	0.50	1.85
7	**Profit/(Loss) From ordinary activities after finance costs but before exceptional items (5+-6)**	**(12.62)**	**27.11**	**(26.77)**	**14.49**	**(6.15)**	**25.20**
8	Tax adjustments relating to earlier years	-	-	-	-	-	0.55
9	**Profit/(Loss) from ordinary activities before tax (7+-8)**	**(12.62)**	**27.11**	**(26.77)**	**14.49**	**(6.15)**	**25.75**
10	Tax Expenses	-	-	0.13	-	0.25	-
11	**Net Profit/(Loss) from ordinary activities after tax (9+-10)**	**(12.62)**	**27.11**	**(26.90)**	**14.49**	**(6.40)**	**25.75**
14	**Paid-up equity share capital (face value of The share Rs.10/- each.)**	**936.39**	**936.39**	**936.39**	**936.39**	**936.39**	**936.39**
15	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**						**2,881.24**
16	**Earning Per Share (Basic & Diluted)**	**(0.14)**	**0.29**	**(0.29)**	**0.15**	**(0.07)**	**0.27**

See accompanying note to financial results



PART II							
Selected Information for the Quarter and Six Months Ended on 30th September,2012							
Sr. No.		As at 30.09.2012	As at 30.06.2012	As at 30.09.2011	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	Number of shares	3,085,508	3178011	3223897	3,085,508	3223897	3192396
	Percentage of shareholding	32.95%	33.94%	34.43%	32.95%	34.43%	34.09%
2	**Promoter and promoter group shareholding**						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	- Number of shares	6,278,355	6,185,852	6,139,966	6,278,355	6,139,966	6,171,467
	-Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the Company)	67.05%	66.06%	65.57%	67.05%	65.57%	65.91%

	Particulars	3 months ended 30/09/2012
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during then quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 5th November, 2012.
2. Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules,2006
3. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

D. Tainwala

MR. DUNGARMAL TAINWALA
WHOLE TIME DIRECTOR

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD. MUMBAI-93.

Place : Mumbai
Date : 5th November,2012

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liablities as required under Clause 41(V)(h) of the Listing Agreement

(₹ in Lakhs)

Particulars	As at 30.09.2012 (Unaudited)	As at 30.09.2011 (Unaudited)	As at 31.03.2012 (Audited)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
(a) Share Capital	936.39	936.39	936.39
(b) Reserves and Surplus	2,895.73	2,849.10	2,881.24
	3,832.12	**3,785.49**	**3,817.63**
NON CURRENT LIABILITIES			
(a) Other Long term Liabilities	3.21	3.10	3.61
(b) Long term provisions	20.81	26.08	20.32
	24.02	**29.18**	**23.93**
CURRENT LIABILITIES			
(a) Trade Payables	38.64	54.18	51.33
(b) Other current liabilities	32.94	89.68	53.59
(c) Short term provisions	11.58	8.36	13.24
	83.16	**152.22**	**118.16**
TOTAL	**3,939.30**	**3,966.89**	**3,959.72**
ASSETS			
NON CURRENT ASSETS			
(a) Fixed Assets	491.06	561.15	527.29
(b) Non current investments	1,433.74	1,380.45	1,384.46
(c) Long term loans and advances	512.18	849.78	549.13
	2,436.98	**2,791.38**	**2,460.88**
CURRENT ASSETS			
(a) Current Investments	79.22	142.34	474.43
(b) Inventories	482.09	499.57	501.05
(c) Trade receivables	80.59	91.35	149.38
(d) Cash and Bank balances	78.30	38.50	30.86
(e) Short term loans and advances	736.84	373.45	321.35
(f) Other current assets	45.28	30.30	21.77
	1,502.32	**1,175.51**	**1,498.84**
TOTAL	**3,939.30**	**3,966.89**	**3,959.72**

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

D. Tainwala

Place : Mumbai
Date : 5th November,2012

MR. DUNGARMAL TAINWALA
WHOLE TIME DIRECTOR

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD. MUMBAI-93.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The The Quarter and Half Year Ended on 30th September, 2012

Segment wise Revenue, Results and Capital employed

(₹ in Lakhs)

SR. NO.		PARTICULARS	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in the previous year 30.09.2011	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Segment Revenue :**						
	a	Plastic sheets	172.21	236.41	162.98	408.62	370.80	851.35
	b	Securities trading	39.68	8.12	123.46	47.80	171.83	210.73
		Net Sales / Income from Operations	211.89	244.53	286.44	456.42	542.63	1,062.08
2		**Segment Results**						
	a	Plastic sheets	(76.59)	6.11	(41.53)	(70.48)	(154.57)	(176.95)
	b	Securities trading	15.06	(8.97)	(12.93)	6.09	(16.99)	(30.17)
		Total	(61.53)	(2.86)	(54.46)	(64.39)	(171.56)	(207.12)
		Less:						
		(a) Interest (expense) / income (Net)	33.89	24.79	24.50	58.68	51.28	105.02
		(b) Other Un-allocable (expense) / income (net)	15.02	5.18	3.19	20.20	114.13	127.30
		Profit / (loss) before tax	(12.62)	27.11	(26.77)	14.49	(6.15)	25.20
3		**Capital Employed**						
		(Segment Assets - Segment Liabilities)						
	a	Plastic Sheets	841.43	857.92	828.79	841.43	828.79	902.54
	b	Securities Trading	186.26	174.47	231.62	186.26	231.62	177.55
	c	Unallocated	2,804.43	2,688.96	2,725.08	2,804.43	2,725.08	2,737.53
		Total	3,832.12	3,721.35	3,785.49	3,832.12	3,785.49	3,817.62

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

D. Tainwala

MR. DUNGARMAL TAINWALA
WHOLE TIME DIRECTOR

TAINWALA CHEMICALS & PLASTICS (INDIA) LTD. MUMBAI-93.

Place : Mumbai
Date : 5th November,2012

RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI – 400 067

TELEPHONE: - 2862 5153 / 5129
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AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS OF TAINWALA CHEMICLAS AND PLASTICS (INDIA) LIMITED PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
The Board of Directors,
TAINWALA CHEMICLAS AND PLASTICS (INDIA) LIMITED

We have reviewed the accompanying statement of un-audited financial results of Tainwala Chemiclas And Plastics (India) Limited for the quarter ended on 30TH September, 2012, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. These quarterly financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our verification of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25-Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RUNGTA & ASSOCIATES**
Chartered Accountants

(PAWAN KUMAR RUNGTA)
PROPRIETOR
MEMBERSHIP NO.: 42902
FIRM REGISTRATION NO. : 108888W

PLACE : MUMBAI
DATE : 5TH NOVEMBER, 2012